

# FEDERAL RESERVE



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H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 7, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 6, 1992
	Week ended May 6, 1992	Change from week ended		
		Apr 29, 1992	May 8, 1991	
Reserve Bank credit <sup>1 2</sup>	304,878	+ 266	+ 20,040	304,245
U.S. government securities				
Bought outright--system account	266,709	+ 946	+ 25,780	266,490
Held under repurchase agreements	0	- 1,152	0	0
Federal agency obligations				
Bought outright	5,910	0	- 340	5,910
Held under repurchase agreements	0	- 24	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	40	- 21	- 6	23
Seasonal credit	70	+ 3	- 68	73
Extended credit	0	- 4	- 123	0
Float	928	+ 531	+ 325	363
Other F.R. assets	31,221	- 13	- 5,529	31,385
Gold stock	11,057	0	- 1	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,208	+ 14	+ 554	21,208
Total factors supplying reserve funds	347,162	+ 280	+ 20,593	346,529
Currency in circulation*	306,629	+ 1,086	+ 18,859	307,440
Treasury cash holdings*	704	- 5	+ 48	698
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,774	- 8	- 448	5,269
Foreign	200	- 21	- 50	233
Service-related balances and adjustments <sup>3</sup>	5,720	+ 919	+ 2,563	5,720
Other	268	+ 28	+ 45	259
Other F.R. liabilities and capital	7,956	- 316	+ 977	7,774
Total factors, other than reserve balances, absorbing reserve funds	326,251	+ 1,684	+ 21,993	327,393
Reserve balances with F.R. Banks <sup>4</sup>	20,911	- 1,404	- 1,401	19,136

On May 6, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 270,314 million, a change of - \$ 891 million for the week.

1 Net of \$ 5,726 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,726 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,945 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,945 million was with foreign official and international accounts. Includes \$ 53 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,759 million and adjustments of \$ 961 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday May 6, 1992	Change since	
			Wednesday Apr 29, 1992	Wednesday May 8, 1991
<b>ASSETS</b>				
Gold certificate account		11,057	0	- 1
Special drawing rights certificate account		10,018	0	0
Coin		551	- 10	- 93
Loans		96	- 54	- 219
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,910	0	- 340
Held under repurchase agreements <sup>1</sup>		0	- 55	0
U.S. government securities				
Bought outright--Bills		130,187	+ 170	+ 17,239
Notes		104,260	0	+ 7,554
Bonds		32,043	0	+ 780
Total bought outright <sup>2</sup>		266,490	+ 170	+ 25,573
Held under repurchase agreements <sup>1</sup>		0	- 713	0
Total U.S. government securities		266,490	- 543	+ 25,573
Total loans and securities		272,497	- 652	+ 25,013
Items in process of collection	(630)	6,185	+ 744	+ 642
Bank premises		1,016	+ 3	+ 111
Other assets <sup>3</sup>		30,320	- 118	- 5,699
<b>TOTAL ASSETS</b>	<b>(630)</b>	<b>331,645</b>	<b>- 33</b>	<b>+ 19,975</b>
<b>LIABILITIES</b>				
Federal Reserve notes		287,480	+ 1,593	+ 18,389
Deposits				
Depository institutions		24,861	- 1,814	- 461
U.S. Treasury--general account		5,269	- 537	+ 544
Foreign--official accounts		233	- 21	- 57
Other		259	+ 14	+ 44
Total deposits		30,622	- 2,358	+ 71
Deferred availability cash items	(630)	5,769	+ 875	+ 821
Other liabilities and accrued dividends <sup>4</sup>		1,965	- 37	- 302
<b>TOTAL LIABILITIES</b>	<b>(630)</b>	<b>325,836</b>	<b>+ 74</b>	<b>+ 18,979</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,801	+ 13	+ 279
Surplus		2,652	0	+ 668
Other capital accounts		356	- 120	+ 49

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,945 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 53 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 6, 1992**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	51	0	Within 15 days	17,310	+ 2,603	0	- 160
16 days to 90 days	45	0	16 days to 90 days	61,679	- 288	775	+ 98
Over 90 days	0	0	91 days to 1 year	84,257	- 3,765	1,506	+ 7
			Over 1 year to 5 years	63,302	+ 907	2,733	0
			Over 5 years to 10 years	15,347	0	742	0
			Over 10 years	24,594	0	154	0
<b>Total</b>	<b>96</b>	<b>0</b>	<b>Total</b>	<b>266,490</b>	<b>- 543</b>	<b>5,910</b>	<b>- 55</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 6, 1992**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	551	44	15	59	27	93	48	53	24	19	30	40	100
Loans	96	9	0	7	0	6	3	12	18	23	12	1	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,910	378	2,299	180	372	462	201	732	145	92	160	217	673
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	130,187	8,315	50,647	3,963	8,194	10,180	4,432	16,124	3,185	2,029	3,522	4,776	14,820
Notes	104,260	6,659	40,561	3,173	6,562	8,153	3,549	12,913	2,551	1,625	2,820	3,825	11,869
Bonds	32,043	2,047	12,466	975	2,017	2,506	1,091	3,969	784	499	867	1,176	3,648
Total bought outright <sup>2</sup>	266,490	17,021	103,674	8,111	16,773	20,838	9,072	33,005	6,520	4,153	7,209	9,776	30,336
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	266,490	17,021	103,674	8,111	16,773	20,838	9,072	33,005	6,520	4,153	7,209	9,776	30,336
Total loans and securities	272,497	17,408	105,973	8,299	17,145	21,307	9,277	33,749	6,683	4,268	7,381	9,994	31,014
Items in process of collection	6,815	369	798	523	213	570	661	516	233	336	400	687	1,509
Bank premises	1,016	89	138	44	35	124	57	112	29	32	53	157	147
Other assets <sup>3</sup>	30,320	1,248	9,446	1,145	1,834	2,097	2,458	3,692	744	739	1,069	2,156	3,693
Interdistrict settlement account	0	-838	-10,398	+1,576	+727	+35	+1,631	-1,057	+1,879	+2,164	+1,446	+1,573	+1,262
<b>TOTAL ASSETS</b>	<b>332,275</b>	<b>19,735</b>	<b>113,409</b>	<b>12,312</b>	<b>21,283</b>	<b>26,128</b>	<b>14,938</b>	<b>39,671</b>	<b>10,203</b>	<b>7,925</b>	<b>11,041</b>	<b>15,533</b>	<b>40,096</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,945 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 53 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 6, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	287,480	17,610	100,422	10,320	19,650	22,667	10,769	35,679	8,858	6,718	9,523	12,892	32,372
Deposits													
Depository institutions	24,861	1,447	4,182	1,211	947	2,352	2,900	2,497	957	660	871	1,423	5,413
U.S. Treasury--general account	5,269	0	5,269	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	233	5	134	6	8	9	13	17	3	4	5	11	18
Other	259	0	112	1	1	65	5	66	0	4	1	1	3
Total deposits	30,622	1,452	9,697	1,218	957	2,427	2,917	2,581	960	668	877	1,435	5,434
Deferred credit items	6,399	332	811	476	207	507	646	486	196	348	373	681	1,336
Other liabilities and accrued dividends <sup>1</sup>	1,965	123	742	64	120	154	76	249	48	32	57	82	220
<b>TOTAL LIABILITIES</b>	<b>326,466</b>	<b>19,516</b>	<b>111,672</b>	<b>12,078</b>	<b>20,934</b>	<b>25,754</b>	<b>14,409</b>	<b>38,995</b>	<b>10,062</b>	<b>7,766</b>	<b>10,830</b>	<b>15,089</b>	<b>39,362</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,801	101	823	115	166	181	264	324	68	78	103	224	353
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	356	20	143	14	22	22	23	31	7	12	9	8	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>332,275</b>	<b>19,735</b>	<b>113,409</b>	<b>12,312</b>	<b>21,283</b>	<b>26,128</b>	<b>14,938</b>	<b>39,671</b>	<b>10,203</b>	<b>7,925</b>	<b>11,041</b>	<b>15,533</b>	<b>40,096</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	359,113	22,747	124,526	12,650	22,130	29,823	16,354	39,564	11,148	7,954	11,581	16,323	44,315
Less--Held by F.R. Banks	71,633	5,137	24,104	2,329	2,480	7,156	5,584	3,884	2,290	1,236	2,058	3,431	11,942
F.R. notes, net	287,480	17,610	100,422	10,320	19,650	22,667	10,769	35,679	8,858	6,718	9,523	12,892	32,372
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	266,405												
Total collateral	287,480												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.