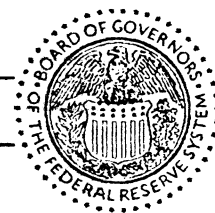


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 23, 1992

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 22, 1992
	Week ended	Change from week ended		
	Apr 22, 1992	Apr 15, 1992	Apr 24, 1991	
Reserve Bank credit <sup>1 2</sup>	305,370	- 141	+ 21,171	302,820
U.S. government securities				
Bought outright--system account	266,372	+ 361	+ 25,921	265,598
Held under repurchase agreements	0	- 2,338	0	0
Federal agency obligations				
Bought outright	5,910	0	- 392	5,910
Held under repurchase agreements	0	- 20	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	55	+ 31	+ 14	39
Seasonal credit	46	+ 7	- 37	56
Extended credit	3	+ 3	- 86	5
Float	2,099	+ 1,720	+ 1,635	172
Other F.R. assets	30,884	+ 94	- 5,883	31,039
Gold stock	11,057	0	- 1	11,057
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,214	+ 14	+ 587	21,214
Total factors supplying reserve funds	347,659	- 127	+ 21,757	345,110
Currency in circulation*	306,247	+ 212	+ 19,031	306,176
Treasury cash holdings*	710	+ 4	+ 64	710
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,178	+ 743	- 331	4,836
Foreign	173	- 39	- 78	160
Service-related balances and adjustments <sup>3</sup>	4,793	- 26	+ 1,625	4,793
Other	245	- 53	+ 14	192
Other F.R. liabilities and capital	8,282	+ 57	+ 1,502	8,158
Total factors, other than reserve balances, absorbing reserve funds	325,629	+ 898	+ 21,827	325,025
Reserve balances with F.R. Banks <sup>4</sup>	22,030	- 1,025	- 70	20,085

On April 22, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 272,755 million, a change of - \$ 580 million for the week.

1 Net of \$ 6,063 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,063 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,837 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,837 million was with foreign official and international accounts. Includes \$ 102 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,681 million and adjustments of \$ 113 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Apr 22, 1992	Change since	
				Wednesday Apr 15, 1992	Wednesday Apr 24, 1991
ASSETS					
Gold certificate account			11,057	0	- 1
Special drawing rights certificate account			10,018	0	0
Coin			571	- 17	- 50
Loans			100	+ 14	- 116
Acceptances			0	0	0
Federal agency obligations					
Bought outright			5,910	0	- 340
Held under repurchase agreements <sup>1</sup>			0	- 120	0
U.S. government securities					
Bought outright--Bills			129,295	- 636	+ 18,265
Notes			104,260	0	+ 7,554
Bonds			32,043	0	+ 780
Total bought outright <sup>2</sup>			265,598	- 636	+ 26,599
Held under repurchase agreements <sup>1</sup>			0	- 9,477	0
Total U.S. government securities			265,598	- 10,113	+ 26,599
Total loans and securities			271,609	- 10,219	+ 26,142
Items in process of collection		(628)	5,812	- 268	+ 586
Bank premises			1,014	+ 5	+ 108
Other assets <sup>3</sup>			30,067	+ 36	- 5,930
TOTAL ASSETS		(628)	330,149	- 10,463	+ 20,856
LIABILITIES					
Federal Reserve notes			286,243	- 268	+ 18,753
Deposits					
Depository institutions			25,358	- 10,378	+ 125
U.S. Treasury--general account			4,836	+ 707	+ 425
Foreign--official accounts			160	- 25	- 26
Other		(1)	192	- 74	- 16
Total deposits		(1)	30,546	- 9,771	+ 508
Deferred availability cash items		(627)	5,202	- 622	+ 376
Other liabilities and accrued dividends <sup>4</sup>			2,057	- 82	- 299
TOTAL LIABILITIES		(628)	324,048	- 10,742	+ 19,338
CAPITAL ACCOUNTS					
Capital paid in			2,782	+ 5	+ 271
Surplus			2,652	+ 19	+ 768
Other capital accounts			669	+ 255	+ 479

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,837 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 22, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	96	0	Within 15 days	13,009	- 6,445	149	- 15
16 days to 90 days	5	0	16 days to 90 days	62,279	- 3,654	612	- 90
Over 90 days	0	0	91 days to 1 year	87,973	- 14	1,536	- 15
			Over 1 year to 5 years	62,396	0	2,717	0
			Over 5 years to 10 years	15,347	0	742	0
			Over 10 years	24,594	0	154	0
Total	100	0	Total	265,598	- 10,113	5,910	- 120

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 22, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,057	705	4,043	347	658	941	503	1,270	304	195	329	463	1,299
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	571	44	18	60	31	96	47	57	24	20	31	43	101
Loans	100	12	0	4	0	3	8	11	10	19	16	1	16
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,910	378	2,299	180	372	462	201	732	145	92	160	217	673
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	129,295	8,258	50,300	3,935	8,138	10,110	4,402	16,013	3,164	2,015	3,498	4,743	14,718
Notes	104,260	6,659	40,561	3,173	6,562	8,153	3,549	12,913	2,551	1,625	2,820	3,825	11,869
Bonds	32,043	2,047	12,466	975	2,017	2,506	1,091	3,969	784	499	867	1,176	3,648
Total bought outright <sup>2</sup>	265,598	16,964	103,327	8,084	16,717	20,768	9,042	32,894	6,499	4,139	7,185	9,744	30,235
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	265,598	16,964	103,327	8,084	16,717	20,768	9,042	32,894	6,499	4,139	7,185	9,744	30,235
Total loans and securities	271,609	17,354	105,626	8,268	17,089	21,234	9,251	33,637	6,653	4,250	7,360	9,961	30,923
Items in process of collection	6,440	388	786	547	238	487	599	469	222	358	330	878	1,138
Bank premises	1,014	89	135	44	35	124	57	112	29	32	53	157	147
Other assets <sup>3</sup>	30,067	1,230	9,362	1,138	1,824	2,044	2,449	3,658	746	735	1,062	2,150	3,669
Interdistrict settlement account	0	-401	-10,025	+1,363	+1,682	+68	+592	-549	+1,404	+2,085	+1,329	+1,461	+991
<b>TOTAL ASSETS</b>	<b>330,777</b>	<b>20,121</b>	<b>113,340</b>	<b>12,087</b>	<b>22,202</b>	<b>25,954</b>	<b>13,801</b>	<b>39,991</b>	<b>9,689</b>	<b>7,847</b>	<b>10,829</b>	<b>15,576</b>	<b>39,340</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,837 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 22, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	286,243	17,725	100,387	10,265	19,866	22,801	9,817	36,000	8,605	6,701	9,459	12,821	31,795
Deposits													
Depository institutions	25,358	1,671	4,704	1,107	1,607	2,093	2,788	2,516	675	584	765	1,434	5,414
U.S. Treasury--general account	4,836	0	4,836	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	160	5	61	6	8	9	13	17	3	4	5	11	18
Other	193	1	75	1	2	44	2	58	0	4	2	2	3
Total deposits	30,547	1,678	9,675	1,114	1,617	2,146	2,803	2,591	679	592	772	1,447	5,434
Deferred credit items	5,829	358	646	392	225	457	583	425	206	353	318	763	1,104
Other liabilities and accrued dividends <sup>1</sup>	2,057	127	785	67	127	159	78	257	50	34	58	84	232
<b>TOTAL LIABILITIES</b>	<b>324,675</b>	<b>19,889</b>	<b>111,492</b>	<b>11,837</b>	<b>21,834</b>	<b>25,563</b>	<b>13,281</b>	<b>39,273</b>	<b>9,540</b>	<b>7,679</b>	<b>10,607</b>	<b>15,115</b>	<b>38,565</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,782	101	822	115	166	174	263	323	68	78	102	215	353
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	669	33	254	30	41	46	14	73	16	20	20	35	86
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>330,777</b>	<b>20,121</b>	<b>113,340</b>	<b>12,087</b>	<b>22,202</b>	<b>25,954</b>	<b>13,801</b>	<b>39,991</b>	<b>9,689</b>	<b>7,847</b>	<b>10,829</b>	<b>15,576</b>	<b>39,340</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	358,953	22,946	124,813	12,555	22,548	29,993	15,568	40,241	11,000	8,026	11,778	16,444	43,041
Less--Held by F.R. Banks	72,711	5,220	24,427	2,291	2,682	7,192	5,751	4,241	2,395	1,326	2,319	3,623	11,246
F.R. notes, net	286,243	17,725	100,387	10,265	19,866	22,801	9,817	36,000	8,605	6,701	9,459	12,821	31,795
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	265,168												
Total collateral	286,243												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.