

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 12, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 11, 1992
	Week ended Mar 11, 1992	Change from week ended		
		Mar 4, 1992	Mar 13, 1991	
Reserve Bank credit ^{1 2}	307,999	+ 3,166	+ 22,938	307,175
U.S. government securities				
Bought outright--system account	264,501	- 299	+ 26,025	263,576
Held under repurchase agreements	4,201	+ 2,873	+ 2,882	4,291
Federal agency obligations				
Bought outright	5,960	0	- 382	5,960
Held under repurchase agreements	67	- 16	+ 30	102
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11	- 21	- 53	14
Seasonal credit	27	+ 3	- 18	29
Extended credit	2	0	- 36	2
Float	1,079	+ 515	+ 757	829
Other F.R. assets	32,150	+ 111	- 6,268	32,372
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,130	+ 14	+ 597	21,130
Total factors supplying reserve funds	350,204	+ 3,180	+ 23,534	349,381
Currency in circulation*	302,761	+ 1,033	+ 15,817	303,375
Treasury cash holdings*	730	+ 28	+ 121	703
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,245	- 318	- 624	4,466
Foreign	198	- 26	- 49	188
Service-related balances and adjustments ³	4,671	+ 45	+ 1,782	4,672
Other	267	+ 14	+ 55	270
Other F.R. liabilities and capital	7,615	+ 154	- 627	7,699
Total factors, other than reserve balances, absorbing reserve funds	321,487	+ 929	+ 16,475	321,372
Reserve balances with F.R. Banks ⁴	28,717	+ 2,251	+ 7,059	28,009

On March 11, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 272.180 million, a change of + \$ 347 million for the week.

1 Net of \$ 6,004 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,826 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,930 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,680 million was with foreign official and international accounts. Includes \$ 140 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,384 million and adjustments of \$ 288 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 11, 1992	Change since	
			Wednesday Mar 4, 1992	Wednesday Mar 13, 1991
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		616	- 7	- 47
Loans		45	+ 1	- 77
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,960	0	- 382
Held under repurchase agreements ¹		102	- 9	+ 102
U.S. government securities				
Bought outright--Bills		128,697	- 1,101	+ 15,595
Notes		102,835	0	+ 9,629
Bonds		32,043	0	+ 780
Total bought outright ²		263,576	- 1,101	+ 26,004
Held under repurchase agreements ¹		4,291	+ 2,275	+ 4,291
Total U.S. government securities		267,867	+ 1,174	+ 30,295
Total loans and securities		273,973	+ 1,166	+ 29,938
Items in process of collection	(555)	5,656	- 784	- 18
Bank premises		1,001	+ 1	+ 111
Other assets ³		31,377	+ 372	- 6,466
TOTAL ASSETS	(555)	333,699	+ 747	+ 23,518
LIABILITIES				
Federal Reserve notes		283,564	+ 1,066	+ 15,562
Deposits				
Depository institutions		32,751	+ 2,273	+ 8,920
U.S. Treasury--general account		4,466	- 1,848	- 362
Foreign--official accounts		188	- 60	- 40
Other		270	- 9	+ 72
Total deposits		37,674	+ 357	+ 8,591
Deferred availability cash items	(555)	4,762	- 1,065	- 2
Other liabilities and accrued dividends ⁴		2,228	+ 4	- 799
TOTAL LIABILITIES	(555)	328,228	+ 362	+ 23,351
CAPITAL ACCOUNTS				
Capital paid in		2,737	+ 3	+ 252
Surplus		2,522	+ 180	+ 173
Other capital accounts		211	+ 202	- 258

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,930 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 140 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 11, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	32	0	Within 15 days	13,834	- 1,039	190	- 41
16 days to 90 days	13	0	16 days to 90 days	69,039	+ 5,132	695	- 88
Over 90 days	0	0	91 days to 1 year	84,120	- 2,920	1,523	+ 110
			Over 1 year to 5 years	61,088	0	2,686	- 40
			Over 5 years to 10 years	15,192	0	814	+ 50
			Over 10 years	24,594	0	154	0
Total	45	0	Total	267,867	+ 1,174	6,062	- 9

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 11, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	616	45	17	59	38	108	51	64	28	21	34	46	105
Loans	45	4	0	3	8	6	1	1	1	10	3	1	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,960	403	2,349	157	373	471	199	749	158	77	165	234	624
Held under repurchase agreements ¹	102	0	102	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	128,697	8,713	50,720	3,401	8,053	10,180	4,304	16,172	3,408	1,664	3,567	5,050	13,467
Notes	102,835	6,962	40,527	2,717	6,434	8,134	3,439	12,922	2,723	1,329	2,850	4,035	10,761
Bonds	32,043	2,169	12,628	847	2,005	2,535	1,072	4,026	849	414	888	1,257	3,353
Total bought outright ²	263,576	17,844	103,875	6,964	16,492	20,849	8,815	33,120	6,981	3,408	7,306	10,342	27,581
Held under repurchase agreements ¹	4,291	0	4,291	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	267,867	17,844	108,166	6,964	16,492	20,849	8,815	33,120	6,981	3,408	7,306	10,342	27,581
Total loans and securities	273,973	18,252	110,617	7,125	16,873	21,327	9,015	33,870	7,139	3,495	7,474	10,577	28,210
Items in process of collection	6,210	366	789	460	279	473	664	518	219	337	382	539	1,185
Bank premises	1,001	89	133	44	35	123	57	112	28	32	53	148	146
Other assets ³	31,377	1,269	9,824	1,178	1,879	2,108	2,598	3,801	777	764	1,116	2,279	3,784
Interdistrict settlement account	0	-1,474	-18,039	+2,999	+1,308	+949	+1,955	-875	+1,417	+2,934	+1,491	+1,081	+6,256
TOTAL ASSETS	334,253	20,004	110,649	12,501	21,750	26,996	15,123	40,196	10,243	7,924	11,253	15,648	41,965

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,930 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 140 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 11, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	283,564	17,425	96,954	10,419	19,733	22,950	10,222	35,795	8,593	6,688	9,585	12,923	32,277
Deposits													
Depository institutions	32,751	1,873	5,856	1,433	1,383	3,006	3,792	2,936	1,298	733	1,044	1,714	7,684
U.S. Treasury--general account	4,466	0	4,466	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	188	9	15	10	15	16	22	29	6	6	9	19	31
Other	270	1	103	1	1	86	1	66	0	4	2	0	3
Total deposits	37,674	1,883	10,440	1,443	1,399	3,108	3,815	3,032	1,304	743	1,055	1,734	7,718
Deferred credit items	5,317	336	592	369	157	404	579	453	158	324	361	515	1,069
Other liabilities and accrued dividends ¹	2,228	137	964	59	125	168	76	259	54	28	60	89	211
TOTAL LIABILITIES	328,783	19,781	108,950	12,289	21,414	26,630	14,693	39,539	10,108	7,783	11,061	15,260	41,275
CAPITAL ACCOUNTS													
Capital paid in	2,737	100	793	112	166	173	258	322	66	78	102	215	353
Surplus	2,522	98	771	100	161	171	173	321	66	63	90	173	336
Other capital accounts	211	26	135	0	9	23	0	15	3	0	0	0	1
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	334,253	20,004	110,649	12,501	21,750	26,996	15,123	40,196	10,243	7,924	11,253	15,648	41,965
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	364,098	23,012	124,083	12,929	22,968	30,311	16,870	40,877	11,366	8,300	12,121	17,258	44,003
Less--Held by F.R. Banks	80,534	5,587	27,129	2,510	3,236	7,361	6,648	5,081	2,773	1,612	2,536	4,336	11,726
F.R. notes, net	283,564	17,425	96,954	10,419	19,733	22,950	10,222	35,795	8,593	6,688	9,585	12,923	32,277
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	262,488												
Total collateral	283,564												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.