

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 5, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 4, 1992
	Week ended Mar 4, 1992	Change from week ended		
	Feb 26, 1992	Mar 6, 1991		
Reserve Bank credit ^{1 2}	304,845	+ 532	+ 17,937	305,037
U.S. government securities				
Bought outright--system account	264,800	- 188	+ 26,734	264,677
Held under repurchase agreements	1,328	+ 1,328	- 1,558	2,016
Federal agency obligations				
Bought outright	5,960	0	- 382	5,960
Held under repurchase agreements	83	+ 83	- 263	111
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	32	- 10	- 373	20
Seasonal credit	25	+ 3	- 13	23
Extended credit	2	- 1	- 38	2
Float	569	- 28	- 41	259
Other F.R. assets	32,047	- 656	- 6,129	31,970
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,116	+ 14	+ 598	21,116
Total factors supplying reserve funds	347,037	+ 545	+ 18,535	347,229
Currency in circulation*	301,732	- 294	+ 16,182	302,293
Treasury cash holdings*	698	+ 5	+ 90	698
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,563	+ 424	- 3,628	6,313
Foreign	224	+ 17	- 8	243
Service-related balances and adjustments ³	4,627	+ 60	+ 1,772	4,627
Other	253	+ 29	+ 38	279
Other F.R. liabilities and capital	7,461	- 835	- 586	7,309
Total factors, other than reserve balances, absorbing reserve funds	320,559	- 593	+ 13,861	321,766
Reserve balances with F.R. Banks ⁴	26,478	+ 1,139	+ 4,674	25,463

On March 4, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 271,833 million, a change of + \$ 3,130 million for the week.

1 Net of \$ 5,705 million, daily average, matched sale purchase transactions outstanding during the latest statement week, of which a net of \$ 5,533 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,829 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,829 million was with foreign official and international accounts. Includes \$ 130 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,385 million and adjustments of \$ 242 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 4, 1992	Change since	
			Wednesday Feb 26, 1992	Wednesday Mar 6, 1991
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		623	- 6	- 39
Loans		44	- 16	- 2,361
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,960	0	- 382
Held under repurchase agreements ¹		111	+ 111	- 1,040
U.S. government securities				
Bought outright--Bills		129,798	- 235	+ 16,268
Notes		102,835	0	+ 10,529
Bonds		32,043	0	+ 780
Total bought outright ²		264,677	- 235	+ 27,577
Held under repurchase agreements ¹		2,016	+ 2,016	- 3,421
Total U.S. government securities		266,693	+ 1,781	+ 24,156
Total loans and securities		272,808	+ 1,876	+ 20,373
Items in process of collection	(666)	6,440	+ 1,461	+ 367
Bank premises		1,000	+ 2	+ 116
Other assets ³		31,005	- 922	- 6,681
TOTAL ASSETS	(666)	332,952	+ 2,411	+ 14,135
LIABILITIES				
Federal Reserve notes		282,498	+ 529	+ 15,247
Deposits				
Depository institutions		30,478	+ 97	- 765
U.S. Treasury--general account		6,313	+ 1,210	+ 67
Foreign--official accounts		248	+ 41	- 3
Other		279	+ 23	+ 57
Total deposits		37,318	+ 1,371	- 645
Deferred availability cash items	(666)	5,827	+ 1,322	+ 205
Other liabilities and accrued dividends ⁴		2,224	- 145	- 839
TOTAL LIABILITIES	(666)	327,866	+ 3,076	+ 13,968
CAPITAL ACCOUNTS				
Capital paid in		2,734	+ 3	+ 254
Surplus		2,342	- 305	+ 31
Other capital accounts		9	- 363	- 119

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,829 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 130 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 4, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	39	0	Within 15 days	14,873	+ 1,478	231	- 172
16 days to 90 days	5	0	16 days to 90 days	63,906	+ 288	783	+ 281
Over 90 days	0	0	91 days to 1 year	87,040	+ 327	1,413	+ 2
			Over 1 year to 5 years	61,088	- 313	2,726	0
			Over 5 years to 10 years	15,192	0	764	0
			Over 10 years	24,594	0	154	0
Total	44	0	Total	266,693	+ 1,781	6,071	+ 111

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 4, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	623	46	18	58	38	109	54	64	28	20	34	47	105
Loans	44	8	2	6	8	5	1	0	0	5	3	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,960	403	2,349	157	373	471	199	749	158	77	165	234	624
Held under repurchase agreements ¹	111	0	111	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	129,798	8,787	51,153	3,430	8,122	10,267	4,341	16,310	3,438	1,678	3,598	5,093	13,582
Notes	102,835	6,962	40,527	2,717	6,434	8,134	3,439	12,922	2,723	1,329	2,850	4,035	10,761
Bonds	32,043	2,169	12,628	847	2,005	2,535	1,072	4,026	849	414	888	1,257	3,353
Total bought outright ²	264,677	17,918	104,309	6,994	16,561	20,936	8,852	33,258	7,010	3,422	7,336	10,385	27,696
Held under repurchase agreements ¹	2,016	0	2,016	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	266,693	17,918	106,325	6,994	16,561	20,936	8,852	33,258	7,010	3,422	7,336	10,385	27,696
Total loans and securities	272,808	18,330	108,787	7,157	16,942	21,412	9,053	34,007	7,168	3,504	7,505	10,619	28,324
Items in process of collection	7,106	376	824	512	258	525	663	673	218	458	448	748	1,402
Bank premises	1,000	89	133	44	35	123	57	112	28	32	53	148	146
Other assets ³	31,005	1,254	9,608	1,169	1,861	2,087	2,591	3,776	771	760	1,107	2,266	3,754
Interdistrict settlement account	0	-2,201	-16,322	+3,202	+1,688	+766	+1,629	-875	+1,336	+2,952	+1,577	+1,849	+4,398
TOTAL ASSETS	333,618	19,352	110,357	12,780	22,160	26,932	14,828	40,464	10,183	8,070	11,429	16,655	40,409

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,829 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 130 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 4, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	282,498	17,268	94,980	10,526	19,908	22,711	10,536	35,960	8,808	6,659	9,686	13,124	32,330
Deposits													
Depository institutions	30,478	1,391	5,606	1,524	1,597	3,142	3,021	2,982	1,008	826	1,089	2,456	5,835
U.S. Treasury--general account	6,313	0	6,313	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	248	9	75	10	15	16	22	29	6	6	9	19	31
Other	279	1	111	1	2	86	2	66	0	4	2	0	3
Total deposits	37,317	1,401	12,105	1,535	1,613	3,243	3,046	3,078	1,015	836	1,100	2,476	5,869
Deferred credit items	6,493	341	767	457	202	477	756	554	182	410	404	595	1,348
Other liabilities and accrued dividends ¹	2,224	139	954	58	127	163	75	262	54	29	60	89	214
TOTAL LIABILITIES	328,532	19,150	108,807	12,577	21,850	26,595	14,413	39,854	10,058	7,934	11,249	16,284	39,761
CAPITAL ACCOUNTS													
Capital paid in	2,734	100	793	112	166	173	257	322	66	78	100	215	353
Surplus	2,342	98	758	86	144	164	158	288	58	58	80	156	295
Other capital accounts	9	4	0	4	0	0	0	0	1	0	0	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	333,618	19,352	110,357	12,780	22,160	26,932	14,828	40,464	10,183	8,070	11,429	16,655	40,409
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	363,421	22,799	122,999	13,005	23,058	30,213	17,119	40,961	11,421	8,330	12,125	17,352	44,040
Less--Held by F.R. Banks	80,924	5,531	28,019	2,479	3,150	7,502	6,583	5,001	2,612	1,671	2,439	4,228	11,710
F.R. notes, net	282,498	17,268	94,980	10,526	19,908	22,711	10,536	35,960	8,808	6,659	9,686	13,124	32,330
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	261,422												
Total collateral	282,498												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.