

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 20, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 19, 1992
	Week ended Feb 19, 1992	Change from week ended		
		Feb 12, 1992	Feb 20, 1991	
Reserve Bank credit ^{1 2}	306,897	+ 4,099	+ 19,917	318,015
U.S. government securities				
Bought outright--system account	263,633	+ 1,547	+ 28,060	264,161
Held under repurchase agreements	2,207	+ 2,207	- 2,134	9,469
Federal agency obligations				
Bought outright	5,960	0	- 382	5,960
Held under repurchase agreements	128	+ 128	- 176	522
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	56	+ 21	- 146	55
Seasonal credit	23	+ 2	- 23	22
Extended credit	2	+ 1	- 31	2
Float	1,130	+ 409	+ 203	4,883
Other F.R. assets	33,758	- 217	- 5,454	32,941
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,115	+ 14	+ 625	21,115
Total factors supplying reserve funds	349,088	+ 4,113	+ 20,542	360,205
Currency in circulation*	302,712	+ 1,306	+ 17,917	303,033
Treasury cash holdings*	691	+ 6	+ 100	692
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,874	- 710	- 3,854	6,407
Foreign	223	0	+ 2	209
Service-related balances and adjustments ³	4,439	- 96	+ 1,633	4,439
Other	255	+ 11	+ 46	208
Other F.R. liabilities and capital	8,151	+ 420	- 785	8,169
Total factors, other than reserve balances, absorbing reserve funds	322,345	+ 937	+ 15,058	323,156
Reserve balances with F.R. Banks ⁴	26,744	+ 3,176	+ 5,484	37,050

On February 19, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 269,574 million, a change of + \$ 1,161 million for the week.

1 Net of \$ 5,805 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,696 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,590 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,590 million was with foreign official and international accounts. Includes \$ 629 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,353 million and adjustments of \$ 86 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Feb 19, 1992	Change since	
			Wednesday Feb 12, 1992	Wednesday Feb 20, 1991
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		636	+ 2	- 20
Loans		79	+ 24	- 621
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,960	0	- 382
Held under repurchase agreements ¹		522	+ 522	+ 341
U.S. government securities				
Bought outright--Bills		129,915	+ 1,096	+ 17,281
Notes		102,203	+ 683	+ 10,896
Bonds		32,043	- 288	+ 780
Total bought outright ²		264,161	+ 1,491	+ 28,957
Held under repurchase agreements ¹		9,469	+ 9,469	+ 3,351
Total U.S. government securities		273,630	+ 10,960	+ 32,309
Total loans and securities		280,191	+ 11,506	+ 31,647
Items in process of collection	(1,808)	12,831	+ 6,537	+ 2,297
Bank premises		998	+ 3	+ 112
Other assets ³		32,019	- 1,085	- 6,268
TOTAL ASSETS	(1,808)	347,751	+ 16,963	+ 27,768
LIABILITIES				
Federal Reserve notes		283,245	+ 777	+ 17,233
Deposits				
Depository institutions		41,402	+ 12,192	+ 20,427
U.S. Treasury--general account		6,407	+ 573	- 9,376
Foreign--official accounts		209	- 15	- 26
Other		208	- 42	+ 20
Total deposits		48,225	+ 12,707	+ 11,044
Deferred availability cash items	(1,808)	8,112	+ 3,140	+ 140
Other liabilities and accrued dividends ⁴		2,484	+ 158	- 954
TOTAL LIABILITIES	(1,808)	342,066	+ 16,782	+ 27,464
CAPITAL ACCOUNTS				
Capital paid in		2,704	+ 2	+ 230
Surplus		2,630	+ 35	+ 207
Other capital accounts		351	+ 144	- 133

^a Figures in parentheses are the eliminations made in the consolidation process.¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 5,590 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 629 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 19, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	79	0	Within 15 days	20,615	+ 6,473	916	+ 805
16 days to 90 days	0	0	16 days to 90 days	65,844	+ 3,526	577	- 283
Over 90 days	0	0	91 days to 1 year	86,616	+ 3,531	1,421	0
			Over 1 year to 5 years	60,768	- 3,020	2,609	0
			Over 5 years to 10 years	15,192	+ 396	804	0
			Over 10 years	24,594	+ 54	154	0
Total	79	0	Total	273,630	+ 10,960	6,481	+ 522

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 19, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	636	44	19	55	39	112	59	68	31	20	35	50	105
Loans	79	11	15	8	0	5	0	4	0	5	11	1	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,960	403	2,349	157	373	471	199	749	158	77	165	234	624
Held under repurchase agreements ¹	522	0	522	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	129,915	8,795	51,199	3,433	8,129	10,276	4,345	16,325	3,441	1,680	3,601	5,097	13,594
Notes	102,203	6,919	40,278	2,701	6,395	8,084	3,418	12,843	2,707	1,321	2,833	4,010	10,695
Bonds	32,043	2,169	12,628	847	2,005	2,535	1,072	4,026	849	414	888	1,257	3,353
Total bought outright ²	264,161	17,884	104,106	6,980	16,529	20,895	8,835	33,194	6,996	3,415	7,322	10,365	27,642
Held under repurchase agreements ¹	9,469	0	9,469	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	273,630	17,884	113,575	6,980	16,529	20,895	8,835	33,194	6,996	3,415	7,322	10,365	27,642
Total loans and securities	280,191	18,298	116,460	7,146	16,902	21,372	9,034	33,946	7,154	3,497	7,498	10,599	28,285
Items in process of collection	14,639	862	2,243	2,204	607	1,529	1,511	1,173	337	606	732	1,029	1,806
Bank premises	998	89	131	44	35	123	57	112	28	32	53	148	147
Other assets ³	32,019	1,261	10,140	1,200	1,911	2,130	2,662	3,838	781	779	1,135	2,337	3,845
Interdistrict settlement account	0	-1,161	-19,487	+3,386	+2,547	+385	+1,390	-421	+724	+3,570	+220	+1,705	+7,142
TOTAL ASSETS	349,559	20,851	116,814	14,672	23,377	27,559	15,495	41,422	9,691	8,847	10,377	16,846	43,609

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,590 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 629 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 19, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	283,245	17,559	97,465	10,544	20,139	22,815	10,078	36,375	7,821	6,762	8,282	13,182	32,223
Deposits													
Depository institutions	41,402	2,423	8,871	2,182	2,383	3,428	3,913	3,183	1,401	1,356	1,187	2,222	8,852
U.S. Treasury--general account	6,407	0	6,407	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	9	36	10	15	16	22	29	6	6	9	19	31
Other	208	1	99	3	1	27	1	57	0	4	4	4	8
Total deposits	48,225	2,433	15,412	2,195	2,399	3,470	3,936	3,269	1,407	1,366	1,201	2,245	8,891
Deferred credit items	9,920	496	1,082	1,645	355	725	921	819	265	535	623	905	1,549
Other liabilities and accrued dividends ¹	2,484	143	1,157	60	131	178	78	270	57	30	63	90	227
TOTAL LIABILITIES	343,873	20,631	115,116	14,444	23,023	27,188	15,013	40,732	9,550	8,694	10,169	16,423	42,890
CAPITAL ACCOUNTS													
Capital paid in	2,704	98	777	112	165	172	257	322	66	78	99	215	343
Surplus	2,630	98	771	105	161	171	225	321	66	70	99	209	336
Other capital accounts	351	24	150	11	28	28	0	47	9	5	9	0	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	349,559	20,851	116,814	14,672	23,377	27,559	15,495	41,422	9,691	8,847	10,377	16,846	43,609
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	362,191	22,956	123,839	12,992	23,332	30,474	16,498	41,262	10,585	8,269	10,795	17,458	43,730
Less--Held by F.R. Banks	78,946	5,397	26,374	2,449	3,193	7,660	6,419	4,887	2,764	1,507	2,512	4,276	11,506
F.R. notes, net	283,245	17,559	97,465	10,544	20,139	22,815	10,078	36,375	7,821	6,762	8,282	13,182	32,223
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	262,169												
Total collateral	283,245												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.