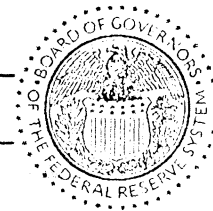


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 13, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 12, 1992
	Week ended Feb 12, 1992	Change from week ended		
		Feb 5, 1992	Feb 13, 1991	
Reserve Bank credit ^{1 2}	302,801	- 94	+ 17,095	303,944
U.S. government securities				
Bought outright--system account	262,086	+ 1,113	+ 25,843	262,670
Held under repurchase agreements	0	- 1,512	- 898	0
Federal agency obligations				
Bought outright	5,960	0	- 382	5,960
Held under repurchase agreements	0	- 58	- 73	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	- 102	+ 6	31
Seasonal credit	21	0	- 6	22
Extended credit	1	- 2	- 19	2
Float	723	+ 369	- 447	1,162
Other F.R. assets	33,975	+ 98	- 6,929	34,097
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,101	+ 14	+ 626	21,101
Total factors supplying reserve funds	344,978	- 80	+ 17,721	346,121
Currency in circulation*	301,406	+ 1,265	+ 17,429	302,245
Treasury cash holdings*	685	+ 1	+ 127	691
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,584	- 2,015	- 4,603	5,834
Foreign	222	- 36	+ 7	224
Service-related balances and adjustments ³	4,535	- 25	+ 1,860	4,534
Other	244	- 7	+ 61	250
Other F.R. liabilities and capital	7,731	+ 3	- 1,881	7,831
Total factors, other than reserve balances, absorbing reserve funds	321,408	- 815	+ 13,000	321,608
Reserve balances with F.R. Banks ⁴	23,570	+ 735	+ 4,721	24,512

On February 12, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 268,413 million, a change of + \$ 3,137 million for the week.

1 Net of \$ 7,269 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,106 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,686 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,861 million was with foreign official and international accounts. Includes \$ 160 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,351 million and adjustments of \$ 184 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 12, 1992	Change since	
			Wednesday Feb 5, 1992	Wednesday Feb 13, 1991
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		633	+ 7	- 20
Loans		55	- 448	- 47
Acceptances		0	0	0
Federal agency obligations				
Bought outright		5,960	0	- 382
Held under repurchase agreements ¹		0	0	- 196
U.S. government securities				
Bought outright--Bills		128,819	+ 2,211	+ 16,507
Notes		101,520	0	+ 10,113
Bonds		32,331	0	+ 1,168
Total bought outright ²		262,670	+ 2,211	+ 27,789
Held under repurchase agreements ¹		0	0	- 2,578
Total U.S. government securities		262,670	+ 2,211	+ 25,211
Total loans and securities		268,685	+ 1,763	+ 24,586
Items in process of collection	(460)	6,294	- 549	+ 1,153
Bank premises		995	+ 1	+ 113
Other assets ³		33,105	+ 146	- 6,591
TOTAL ASSETS	(460)	330,788	+ 1,367	+ 19,242
LIABILITIES				
Federal Reserve notes		282,468	+ 1,649	+ 17,278
Deposits				
Depository institutions		29,210	+ 1,886	+ 7,632
U.S. Treasury--general account		5,834	- 1,566	- 5,178
Foreign--official accounts		224	+ 27	+ 14
Other		250	- 3	+ 74
Total deposits		35,518	+ 343	+ 2,541
Deferred availability cash items	(460)	4,972	- 980	+ 311
Other liabilities and accrued dividends ⁴		2,326	- 32	- 1,036
TOTAL LIABILITIES	(460)	325,284	+ 980	+ 19,094
CAPITAL ACCOUNTS				
Capital paid in		2,702	+ 19	+ 231
Surplus		2,596	+ 179	+ 172
Other capital accounts		207	+ 189	- 256

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,686 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 12, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	50	0	Within 15 days	14,142	+ 2,121	112	+ 112
16 days to 90 days	5	0	16 days to 90 days	62,318	+ 3,033	860	- 112
Over 90 days	0	0	91 days to 1 year	83,085	- 2,943	1,421	+ 75
			Over 1 year to 5 years	63,788	0	2,609	- 75
			Over 5 years to 10 years	14,796	0	804	0
			Over 10 years	24,540	0	154	0
Total	55	0	Total	262,670	+ 2,211	5,960	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 12, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	633	42	20	55	38	113	59	66	31	19	36	50	104
Loans	55	4	0	12	0	8	2	2	1	5	11	1	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	5,960	403	2,349	157	373	471	199	749	158	77	165	234	624
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	128,819	8,721	50,767	3,404	8,060	10,190	4,308	16,187	3,412	1,665	3,571	5,054	13,480
Notes	101,520	6,873	40,009	2,682	6,352	8,030	3,395	12,757	2,689	1,312	2,814	3,983	10,623
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright ²	262,670	17,783	103,518	6,941	16,435	20,777	8,785	33,006	6,957	3,396	7,281	10,306	27,486
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	262,670	17,783	103,518	6,941	16,435	20,777	8,785	33,006	6,957	3,396	7,281	10,306	27,486
Total loans and securities	268,685	18,190	105,867	7,110	16,808	21,257	8,986	33,757	7,115	3,478	7,457	10,541	28,117
Items in process of collection	6,754	1,162	857	448	162	456	620	476	219	351	383	514	1,106
Bank premises	995	89	131	44	35	123	57	112	28	32	53	145	147
Other assets ³	33,105	1,371	10,272	1,238	1,997	2,252	2,723	4,046	824	801	1,179	2,395	4,005
Interdistrict settlement account	0	-2,283	-11,232	+2,867	+1,603	+32	+1,332	-1,319	+395	+2,822	+25	+1,329	+4,430
TOTAL ASSETS	331,248	20,030	113,223	12,401	21,980	26,141	14,559	39,844	9,248	7,846	9,837	15,952	40,189

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,886 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 160 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 12, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	282,468	17,547	97,050	10,534	20,084	22,748	10,185	36,231	7,837	6,748	8,295	13,193	32,016
Deposits													
Depository institutions	29,210	1,751	6,851	1,185	1,255	2,376	3,195	2,105	1,057	592	922	1,780	6,141
U.S. Treasury--general account	5,834	0	5,834	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	224	9	51	10	15	16	22	29	6	6	9	19	31
Other	250	1	107	3	1	55	1	70	0	4	1	1	6
Total deposits	35,518	1,761	12,843	1,197	1,270	2,447	3,219	2,204	1,064	603	932	1,800	6,178
Deferred credit items	5,432	363	680	393	151	406	612	459	152	319	349	463	1,085
Other liabilities and accrued dividends ¹	2,326	139	1,043	61	127	166	77	265	55	29	62	89	214
TOTAL LIABILITIES	325,744	19,810	111,616	12,185	21,632	25,767	14,092	39,159	9,108	7,698	9,639	15,545	39,493
CAPITAL ACCOUNTS													
Capital paid in	2,702	98	777	111	165	172	257	322	66	77	99	215	343
Surplus	2,596	98	771	105	161	171	208	321	66	70	99	191	336
Other capital accounts	207	24	59	0	22	31	2	43	8	0	0	1	16
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	331,248	20,030	113,223	12,401	21,980	26,141	14,559	39,844	9,248	7,846	9,837	15,952	40,189
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	362,966	22,933	124,053	13,046	23,251	30,613	16,657	41,267	10,616	8,272	10,835	17,494	43,926
Less--Held by F.R. Banks	80,498	5,387	27,004	2,512	3,167	7,865	6,472	5,037	2,779	1,524	2,540	4,301	11,910
F.R. notes, net	282,468	17,547	97,050	10,534	20,084	22,748	10,185	36,231	7,837	6,748	8,295	13,193	32,016
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	261,392												
Total collateral	282,468												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.