

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 16, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 15, 1992
	Week ended Jan 15, 1992	Change from week ended		
		Jan 8, 1992	Jan 16, 1991	
Reserve Bank credit <sup>1 2</sup>	307,126	- 4,921	+ 23,503	306,607
U.S. government securities				
Bought outright--system account	265,888	- 848	+ 30,674	264,909
Held under repurchase agreements	0	- 3,335	- 405	0
Federal agency obligations				
Bought outright	6,015	- 29	- 326	6,011
Held under repurchase agreements	0	- 33	- 126	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	47	- 809	- 318	174
Seasonal credit	10	- 6	- 13	10
Extended credit	0	0	- 26	0
Float	985	+ 37	- 615	1,522
Other F.R. assets	34,180	+ 102	- 5,342	33,981
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,066	+ 14	+ 639	21,066
Total factors supplying reserve funds	349,268	- 4,907	+ 24,142	348,749
Currency in circulation*	303,906	- 2,906	+ 19,320	303,027
Treasury cash holdings*	635	+ 3	+ 68	635
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,455	- 692	+ 135	5,002
Foreign	389	- 64	+ 147	406
Service-related balances and adjustments <sup>3</sup>	4,205	+ 78	- 146	4,204
Other	238	+ 55	+ 42	207
Other F.R. liabilities and capital	8,592	+ 315	+ 214	8,248
Total factors, other than reserve balances, absorbing reserve funds	323,420	- 3,212	+ 19,780	321,729
Reserve balances with F.R. Banks <sup>4</sup>	25,848	- 1,695	+ 4,362	27,020

On January 15, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 258,898 million, a change of + \$ 1,550 million for the week.

1 Net of \$ 6,645 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,216 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,453 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,953 million was with foreign official and international accounts. Includes \$ 13 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,975 million and adjustments of \$ 230 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 15, 1992	Change since	
			Wednesday Jan 8, 1992	Wednesday Jan 16, 1991
<b>ASSETS</b>				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		548	+ 25	- 6
Loans		184	- 5,289	+ 73
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,011	- 34	- 331
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		131,058	- 1,280	+ 17,757
Notes		101,520	0	+ 10,113
Bonds		32,331	0	+ 1,168
Total bought outright <sup>2</sup>		264,909	- 1,280	+ 29,038
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		264,909	- 1,280	+ 29,038
Total loans and securities		271,104	- 6,602	+ 28,780
Items in process of collection	(493)	6,479	- 52	- 2,752
Bank premises		989	0	+ 113
Other assets <sup>3</sup>		33,032	+ 69	- 5,421
<b>TOTAL ASSETS</b>	<b>(493)</b>	<b>333,227</b>	<b>- 6,560</b>	<b>+ 20,714</b>
<b>LIABILITIES</b>				
Federal Reserve notes		283,144	- 2,609	+ 18,347
Deposits				
Depository institutions		31,120	- 2,520	+ 2,950
U.S. Treasury--general account		5,002	- 1,260	- 97
Foreign--official accounts		406	+ 182	+ 193
Other		207	+ 64	+ 12
Total deposits		36,735	- 3,535	+ 3,059
Deferred availability cash items	(493)	5,101	- 237	- 750
Other liabilities and accrued dividends <sup>4</sup>		2,556	- 95	- 389
<b>TOTAL LIABILITIES</b>	<b>(493)</b>	<b>327,535</b>	<b>- 6,476</b>	<b>+ 20,267</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,661	+ 9	+ 222
Surplus		2,652	0	+ 228
Other capital accounts		380	- 93	- 4

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 13 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 15, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	181	0	Within 15 days	10,551	- 1,486	101	+ 41
16 days to 90 days	3	0	16 days to 90 days	65,149	+ 2,386	931	- 46
Over 90 days	0	0	91 days to 1 year	85,769	- 2,311	1,284	- 20
			Over 1 year to 5 years	64,104	- 196	2,683	+ 175
			Over 5 years to 10 years	14,796	+ 327	858	- 150
			Over 10 years	24,540	0	154	- 34
<b>Total</b>	<b>184</b>	<b>0</b>	<b>Total</b>	<b>264,909</b>	<b>- 1,280</b>	<b>6,011</b>	<b>- 34</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 15, 1992**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	548	35	16	43	32	105	52	56	29	14	33	42	93
Loans	184	3	1	11	0	4	2	4	6	0	152	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,011	407	2,369	159	376	475	201	755	159	78	167	236	629
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	131,058	8,873	51,650	3,463	8,200	10,367	4,383	16,468	3,471	1,694	3,633	5,142	13,714
Notes	101,520	6,873	40,009	2,682	6,352	8,030	3,395	12,757	2,689	1,312	2,814	3,983	10,623
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright <sup>2</sup>	264,909	17,934	104,401	7,000	16,575	20,954	8,860	33,288	7,016	3,425	7,343	10,394	27,720
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	264,909	17,934	104,401	7,000	16,575	20,954	8,860	33,288	7,016	3,425	7,343	10,394	27,720
Total loans and securities	271,104	18,344	106,771	7,169	16,952	21,434	9,063	34,047	7,181	3,502	7,661	10,630	28,351
Items in process of collection	6,972	437	780	616	264	559	705	866	223	393	416	509	1,204
Bank premises	989	89	129	44	34	123	57	112	29	32	53	141	147
Other assets <sup>3</sup>	33,032	1,438	9,750	1,464	1,742	2,146	3,018	4,082	882	864	1,209	2,315	4,119
Interdistrict settlement account	0	-1,721	-8,441	+2,798	+1,505	-246	+910	-700	-1,527	+3,176	-628	+1,490	+3,384
<b>TOTAL ASSETS</b>	<b>333,721</b>	<b>20,080</b>	<b>116,312</b>	<b>12,772</b>	<b>21,866</b>	<b>26,030</b>	<b>14,587</b>	<b>41,168</b>	<b>7,453</b>	<b>8,324</b>	<b>9,448</b>	<b>16,104</b>	<b>39,576</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 13 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 15, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	283,144	17,976	101,087	10,495	19,903	22,634	9,721	36,469	6,187	6,640	7,521	13,226	31,284
Deposits													
Depository institutions	31,120	1,380	6,231	1,651	1,298	2,367	3,634	3,160	902	1,126	1,272	1,854	6,245
U.S. Treasury--general account	5,002	0	5,002	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	406	6	297	7	8	9	15	19	4	4	6	11	20
Other	207	1	103	3	1	45	3	39	0	5	2	3	2
Total deposits	36,735	1,388	11,633	1,661	1,307	2,420	3,653	3,218	907	1,134	1,280	1,869	6,266
Deferred credit items	5,594	347	691	332	175	430	633	510	160	373	374	481	1,089
Other liabilities and accrued dividends <sup>1</sup>	2,556	149	1,203	62	135	176	79	281	59	29	65	91	226
<b>TOTAL LIABILITIES</b>	<b>328,029</b>	<b>19,860</b>	<b>114,614</b>	<b>12,550</b>	<b>21,520</b>	<b>25,660</b>	<b>14,085</b>	<b>40,478</b>	<b>7,312</b>	<b>8,177</b>	<b>9,239</b>	<b>15,667</b>	<b>38,865</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,661	98	772	105	161	171	245	321	66	73	99	212	338
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	380	24	155	11	23	28	15	48	9	5	10	14	37
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>333,721</b>	<b>20,080</b>	<b>116,312</b>	<b>12,772</b>	<b>21,866</b>	<b>26,030</b>	<b>14,587</b>	<b>41,168</b>	<b>7,453</b>	<b>8,324</b>	<b>9,448</b>	<b>16,104</b>	<b>39,576</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	364,580	23,099	127,622	12,931	23,320	31,254	16,409	41,548	9,085	8,082	10,077	17,593	43,560
Less--Held by F.R. Banks	81,437	5,122	26,536	2,435	3,417	8,620	6,688	5,079	2,898	1,442	2,556	4,367	12,276
F.R. notes, net	283,144	17,976	101,087	10,495	19,903	22,634	9,721	36,469	6,187	6,640	7,521	13,226	31,284
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	262,067												
Total collateral	283,144												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.