



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 9, 1992

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 8, 1992
	Week ended Jan 8, 1992	Change from week ended		
		Jan 1, 1992	Jan 9, 1991	
Reserve Bank credit ^{1 2}	312,070	- 8,587	+ 28,795	313,510
U.S. government securities				
Bought outright--system account	266,736	+ 1,217	+ 31,490	266,189
Held under repurchase agreements	3,335	- 10,507	+ 2,507	0
Federal agency obligations				
Bought outright	6,045	0	- 297	6,045
Held under repurchase agreements	33	- 387	- 60	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	857	+ 716	+ 576	5,459
Seasonal credit	16	- 10	- 7	14
Extended credit	0	- 1	- 20	0
Float	982	+ 287	- 38	1,230
Other F.R. assets	34,067	+ 100	- 5,356	34,574
Gold stock	11,058	0	+ 1	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,052	+ 14	+ 636	21,052
Total factors supplying reserve funds	354,198	- 8,573	+ 29,432	355,638
Currency in circulation*	306,821	- 823	+ 20,568	305,706
Treasury cash holdings*	632	- 1	+ 65	635
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,147	- 6,858	- 759	6,262
Foreign	453	- 67	+ 196	224
Service-related balances and adjustments ³	4,128	+ 10	+ 1,508	4,127
Other	183	- 471	+ 22	144
Other F.R. liabilities and capital	8,276	- 318	+ 65	8,418
Total factors, other than reserve balances, absorbing reserve funds	326,639	- 8,528	+ 21,666	325,516
Reserve balances with F.R. Banks ⁴	27,559	- 45	+ 7,766	30,122

On January 8, 1992, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 257,348 million, a change of + \$ 6,139 million for the week.

1 Net of \$ 5,848 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,848 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,395 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,395 million was with foreign official and international accounts. Includes \$ 340 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,956 million and adjustments of \$ 172 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

** Estimated data (Richmond District)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 8, 1992	Change since	
			Wednesday Jan 1, 1992	Wednesday Jan 9, 1991
ASSETS				
Gold certificate account		11,058	- 1	0
Special drawing rights certificate account		10,018	0	0
Coin		522	- 5	- 7
Loans		5,473	+ 5,255	+ 4,834
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,045	0	- 297
Held under repurchase agreements ¹		0	- 553	0
U.S. government securities				
Bought outright--Bills		132,338	- 297	+ 23,129
Notes		101,520	0	+ 10,113
Bonds		32,331	0	+ 1,168
Total bought outright ²		266,189	- 297	+ 34,410
Held under repurchase agreements ¹		0	- 15,345	0
Total U.S. government securities		266,189	- 15,643	+ 34,410
Total loans and securities		277,706	- 10,941	+ 38,947
Items in process of collection	(545)	6,897	- 780	- 193
Bank premises		989	+ 2	+ 113
Other assets ³		32,883	- 655	- 5,607
TOTAL ASSETS	(545)	340,073	- 12,380	+ 33,254
LIABILITIES				
Federal Reserve notes		285,811	- 2,095	+ 19,594
Deposits				
Depository institutions		33,640	+ 4,227	+ 12,526
U.S. Treasury--general account		6,262	- 11,435	+ 685
Foreign--official accounts		224	- 743	+ 28
Other		144	- 1,562	- 5
Total deposits		40,271	- 9,513	+ 13,233
Deferred availability cash items	(545)	5,574	- 1,077	+ 194
Other liabilities and accrued dividends ⁴		2,645	- 165	- 332
TOTAL LIABILITIES	(545)	334,300	- 12,850	+ 32,689
CAPITAL ACCOUNTS				
Capital paid in		2,652	0	+ 225
Surplus		2,652	0	+ 228
Other capital accounts		470	+ 470	+ 111

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,395 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 340 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 24 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Richmond District)

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 8, 1992

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,470	0	Within 15 days	12,037	- 9,072	60	- 693
16 days to 90 days	3	0	16 days to 90 days	62,763	- 3,996	976	+ 165
Over 90 days	0	0	91 days to 1 year	88,080	- 2,575	1,304	- 25
			Over 1 year to 5 years	64,299	0	2,508	0
			Over 5 years to 10 years	14,469	0	1,008	0
			Over 10 years	24,540	0	188	0
Total	5,473	0	Total	266,189	- 15,643	6,045	- 553

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 8, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	522	34	14	40	30	100	45	53	28	14	30	42	93
Loans	5,473	0	4,847	7	115	69	4	178	16	0	5	0	233
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,045	409	2,382	160	378	478	202	760	160	78	168	237	632
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	132,338	8,959	52,154	3,497	8,280	10,468	4,426	16,629	3,505	1,711	3,668	5,192	13,848
Notes	101,520	6,873	40,009	2,682	6,352	8,030	3,395	12,757	2,689	1,312	2,814	3,983	10,623
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright ²	266,189	18,021	104,905	7,034	16,655	21,056	8,902	33,448	7,050	3,441	7,378	10,444	27,854
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	266,189	18,021	104,905	7,034	16,655	21,056	8,902	33,448	7,050	3,441	7,378	10,444	27,854
Total loans and securities	277,706	18,430	112,134	7,200	17,149	21,602	9,109	34,386	7,226	3,519	7,551	10,681	28,719
Items in process of collection	7,442	388	954	537	217	904	653	674	203	468	504	616	1,326
Bank premises	989	89	129	44	34	123	57	112	29	32	53	140	147
Other assets ³	32,883	1,439	9,729	1,464	1,797	2,006	3,019	4,067	862	866	1,201	2,316	4,117
Interdistrict settlement account	0	-1,208	-12,653	+3,139	+1,716	+353	+2,118	-921	-1,097	+3,335	-526	+2,020	+3,725
TOTAL ASSETS	340,618	20,629	117,615	13,060	22,279	26,997	15,784	41,076	7,885	8,577	9,517	16,793	40,407

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,395 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 340 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 24 million in Treasury bills maturing within 90 days.

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** Estimated data (Richmond District)

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 8, 1992

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	285,811	18,087	101,291	10,646	19,933	22,917	10,666	36,661	6,216	6,673	7,520	13,397	31,805
Deposits													
Depository institutions	33,640	1,818	6,132	1,699	1,672	2,741	3,933	2,909	1,307	1,332	1,237	2,362	6,498
U.S. Treasury--general account	6,262	0	6,262	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	224	6	116	7	8	9	15	19	4	4	6	11	20
Other	144	2	94	2	1	8	1	26	0	4	1	3	2
Total deposits	40,271	1,826	12,604	1,708	1,680	2,759	3,949	2,954	1,311	1,340	1,245	2,377	6,519
Deferred credit items	6,119	347	741	422	178	718	586	489	158	387	476	488	1,129
Other liabilities and accrued dividends ¹	2,645	153	1,253	64	139	180	82	289	60	31	65	94	234
TOTAL LIABILITIES	334,845	20,412	115,890	12,841	21,930	26,574	15,283	40,392	7,745	8,431	9,306	16,355	39,687
CAPITAL ACCOUNTS													
Capital paid in	2,652	98	771	105	161	170	243	321	66	70	99	211	336
Surplus	2,652	98	771	105	161	171	243	321	66	70	99	211	336
Other capital accounts	470	22	182	9	27	83	15	42	9	6	12	15	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	340,618	20,629	117,615	13,060	22,279	26,997	15,784	41,076	7,885	8,577	9,517	16,793	40,407
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	365,559	23,020	127,837	12,977	23,228	31,445	16,809	41,582	9,055	8,106	10,035	17,648	43,817
Less--Held by F.R. Banks	79,749	4,933	26,547	2,331	3,296	8,528	6,143	4,921	2,838	1,433	2,516	4,251	12,012
F.R. notes, net	285,811	18,087	101,291	10,646	19,933	22,917	10,666	36,661	6,216	6,673	7,520	13,397	31,805
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	264,735												
Total collateral	285,811												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

** Estimated data (Richmond District)