

# FEDERAL RESERVE statistical release



H.4.1.

December 19, 1991

## N O T I C E

Because of the Christmas and New Year holidays on Wednesday, December 25, 1991 and January 1, 1992, the H.4.1. statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will instead be published on Friday, December 27, 1991 and January 3, 1992 at 4:30 p.m. EST.

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 19, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 18, 1991
	Week ended	Change from week ended		
	Dec 18, 1991	Dec 11, 1991	Dec 19, 1990	
Reserve Bank credit <sup>1 2</sup>	306,449	- 2,828	+ 20,003	308,111
U.S. government securities				
Bought outright--system account	266,780	- 1,599	+ 27,478	268,084
Held under repurchase agreements	0	- 1,228	0	0
Federal agency obligations				
Bought outright	6,090	0	- 253	6,090
Held under repurchase agreements	0	- 18	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 83	- 40	14
Seasonal credit	42	0	- 38	45
Extended credit	1	+ 1	- 21	2
Float	759	- 40	+ 152	1,138
Other F.R. assets	32,765	+ 139	- 7,275	32,738
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,024	+ 14	+ 647	21,024
Total factors supplying reserve funds	348,549	- 2,814	+ 20,650	350,210
Currency in circulation*	303,692	+ 396	+ 21,214	304,470
Treasury cash holdings*	630	- 3	+ 77	631
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,838	+ 646	+ 432	7,494
Foreign	217	+ 12	- 17	235
Service-related balances and adjustments <sup>3</sup>	4,366	+ 439	+ 2,153	4,375
Other	223	+ 11	- 22	219
Other F.R. liabilities and capital	8,709	- 1,252	- 238	8,391
Total factors, other than reserve balances, absorbing reserve funds	323,675	+ 250	+ 23,599	325,815
Reserve balances with F.R. Banks <sup>4</sup>	24,874	- 3,064	- 2,949	24,395

On December 18, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 258,960 million, a change of + \$ 101 million for the week.

1 Net of \$ 5,804 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,689 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,499 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,499 million was with foreign official and international accounts. Includes \$ 127 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,886 million and adjustments of \$ 480 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 18, 1991	Change since	
			Wednesday Dec 11, 1991	Wednesday Dec 19, 1990
<b>ASSETS</b>				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		555	- 1	- 5
Loans		61	- 596	- 78
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,090	0	- 252
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		134,233	- 1,699	+ 15,948
Notes		101,520	+ 100	+ 10,113
Bonds		32,331	0	+ 1,168
Total bought outright <sup>2</sup>		268,084	- 1,599	+ 27,230
Held under repurchase agreements <sup>1</sup>		0	- 750	0
Total U.S. government securities		268,084	- 2,349	+ 27,230
Total loans and securities		274,234	- 2,946	+ 26,899
Items in process of collection	(574)	6,620	+ 622	- 481
Bank premises		980	+ 4	+ 114
Other assets <sup>3</sup>		31,888	+ 82	- 7,066
<b>TOTAL ASSETS</b>	<b>(574)</b>	<b>335,353</b>	<b>- 2,239</b>	<b>+ 19,462</b>
<b>LIABILITIES</b>				
Federal Reserve notes		284,632	+ 934	+ 20,417
Deposits				
Depository institutions		28,792	- 6,900	- 1,362
U.S. Treasury--general account		7,494	+ 3,225	+ 838
Foreign--official accounts		235	+ 55	- 11
Other		219	- 9	- 105
Total deposits		36,740	- 3,629	- 640
Deferred availability cash items	(574)	5,589	+ 642	- 97
Other liabilities and accrued dividends <sup>4</sup>		2,652	- 228	- 639
<b>TOTAL LIABILITIES</b>	<b>(574)</b>	<b>329,614</b>	<b>- 2,281</b>	<b>+ 19,041</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,651	+ 2	+ 233
Surplus		2,423	0	+ 180
Other capital accounts		665	+ 40	+ 8

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,834 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,499 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 127 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 18, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	54	0	Within 15 days	14,824	+ 106	220	+ 17
16 days to 90 days	6	0	16 days to 90 days	64,365	+ 37	748	- 17
Over 90 days	0	0	91 days to 1 year	86,307	- 2,592	1,380	
			Over 1 year to 5 years	63,578	+ 100	2,545	
			Over 5 years to 10 years	14,469	0	1,008	
			Over 10 years	24,540	0	188	
<b>Total</b>	<b>61</b>	<b>0</b>	<b>Total</b>	<b>268,084</b>	<b>- 2,349</b>	<b>6,090</b>	

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 18, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	555	35	19	40	32	102	50	53	29	15	34	44	102
Loans	61	4	3	2	0	3	1	2	9	13	20	1	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,090	412	2,400	161	381	482	204	765	161	79	169	239	637
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	134,233	9,087	52,901	3,547	8,399	10,618	4,489	16,867	3,555	1,735	3,721	5,267	14,046
Notes	101,520	6,873	40,009	2,682	6,352	8,030	3,395	12,757	2,689	1,312	2,814	3,983	10,623
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright <sup>2</sup>	268,084	18,149	105,652	7,084	16,774	21,205	8,966	33,687	7,100	3,466	7,431	10,518	28,052
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	268,084	18,149	105,652	7,084	16,774	21,205	8,966	33,687	7,100	3,466	7,431	10,518	28,052
Total loans and securities	274,234	18,565	108,055	7,246	17,155	21,691	9,171	34,454	7,270	3,558	7,619	10,758	28,692
Items in process of collection	7,194	464	822	601	326	543	716	787	239	371	430	551	1,342
Bank premises	980	89	126	44	34	122	57	112	28	32	53	136	146
Other assets <sup>3</sup>	31,888	1,381	9,391	1,414	1,746	2,011	2,942	3,966	830	837	1,161	2,236	3,975
Interdistrict settlement account	0	-1,791	-9,534	+2,708	+1,032	+1,093	+2,492	-908	-1,602	+2,550	-1,337	+2,109	+3,189
<b>TOTAL ASSETS</b>	<b>335,927</b>	<b>20,201</b>	<b>116,187</b>	<b>12,690</b>	<b>21,662</b>	<b>27,471</b>	<b>16,209</b>	<b>41,170</b>	<b>7,430</b>	<b>7,705</b>	<b>8,664</b>	<b>16,813</b>	<b>39,725</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,834 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,499 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 127 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 18, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	284,632	18,199	99,558	10,728	19,826	23,153	11,259	36,796	5,941	6,655	7,113	13,411	31,993
Deposits													
Depository institutions	28,792	1,228	5,258	1,211	1,144	3,217	3,673	2,761	1,109	498	849	2,282	5,561
U.S. Treasury--general account	7,494	0	7,494	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	235	6	127	7	8	9	15	19	4	4	6	11	20
Other	219	1	102	1	1	40	1	64	1	4	1	1	2
Total deposits	36,740	1,235	12,981	1,219	1,152	3,266	3,690	2,844	1,114	506	856	2,294	5,583
Deferred credit items	6,163	385	770	444	185	479	668	533	171	365	415	569	1,182
Other liabilities and accrued dividends <sup>1</sup>	2,652	160	1,170	66	151	202	87	304	62	33	70	97	250
<b>TOTAL LIABILITIES</b>	<b>330,188</b>	<b>19,978</b>	<b>114,480</b>	<b>12,457</b>	<b>21,314</b>	<b>27,099</b>	<b>15,704</b>	<b>40,477</b>	<b>7,288</b>	<b>7,559</b>	<b>8,454</b>	<b>16,370</b>	<b>39,007</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,651	98	771	105	161	170	243	321	66	70	99	211	336
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	665	28	269	12	62	53	17	72	13	8	19	46	67
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>335,927</b>	<b>20,201</b>	<b>116,187</b>	<b>12,690</b>	<b>21,662</b>	<b>27,471</b>	<b>16,209</b>	<b>41,170</b>	<b>7,430</b>	<b>7,705</b>	<b>8,664</b>	<b>16,813</b>	<b>39,725</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	369,155	23,080	128,631	13,198	23,227	31,814	17,686	41,893	8,996	8,140	9,758	17,814	44,917
Less--Held by F.R. Banks	84,523	4,882	29,073	2,470	3,401	8,661	6,427	5,097	3,055	1,485	2,645	4,403	12,924
F.R. notes, net	284,632	18,199	99,558	10,728	19,826	23,153	11,259	36,796	5,941	6,655	7,113	13,411	31,993
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	263,556												
Total collateral	284,632												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**Board of Governors of the  
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