

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 12, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 11, 1991
	Week ended Dec 11, 1991	Change from week ended		
		Dec 4, 1991	Dec 12, 1990	
Reserve Bank credit ^{1 2}	309,281	+ 2,382	+ 20,232	310,772
U.S. government securities				
Bought outright--system account	268,379	+ 2,800	+ 26,718	269,684
Held under repurchase agreements	1,228	- 485	+ 580	750
Federal agency obligations				
Bought outright	6,090	0	- 253	6,090
Held under repurchase agreements	18	+ 9	+ 15	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	95	+ 62	+ 72	613
Seasonal credit	43	- 3	- 33	44
Extended credit	0	- 1	- 24	0
Float	802	- 418	+ 306	847
Other F.R. assets	32,627	+ 419	- 7,149	32,745
Gold stock	11,058	0	0	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	21,010	+ 14	+ 647	21,010
Total factors supplying reserve funds	351,367	+ 2,396	+ 20,879	352,858
Currency in circulation*	303,296	+ 1,102	+ 22,140	303,522
Treasury cash holdings*	633	- 2	+ 82	630
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,191	- 730	+ 1,043	4,269
Foreign	204	- 97	- 26	180
Service-related balances and adjustments ³	3,927	- 105	+ 1,909	3,927
Other	213	- 8	- 11	227
Other F.R. liabilities and capital	9,960	+ 34	+ 548	8,577
Total factors, other than reserve balances, absorbing reserve funds	323,425	+ 193	+ 25,685	321,334
Reserve balances with F.R. Banks ⁴	27,942	+ 2,203	- 4,806	31,524

On December 11, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 258,859 million, a change of - \$ 255 million for the week.

1 Net of \$ 4,010 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,010 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 2,800 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,800 million was with foreign official and international accounts. Includes \$ 32 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,797 million and adjustments of \$ 130 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 11, 1991	Change since	
			Wednesday Dec 4, 1991	Wednesday Dec 12, 1990
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		556	+ 7	+ 7
Loans		657	+ 608	+ 445
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,090	0	- 253
Held under repurchase agreements ¹		0	- 10	- 21
U.S. government securities				
Bought outright--Bills		135,932	+ 2,496	+ 17,972
Notes		101,420	+ 200	+ 9,713
Bonds		32,331	0	+ 1,168
Total bought outright ²		269,684	+ 2,696	+ 28,853
Held under repurchase agreements ¹		750	- 57	- 3,787
Total U.S. government securities		270,434	+ 2,639	+ 25,066
Total loans and securities		277,180	+ 3,237	+ 25,237
Items in process of collection	(432)	5,997	- 490	- 357
Bank premises		976	+ 1	+ 112
Other assets ³		31,806	+ 259	+ 7,307
TOTAL ASSETS	(432)	337,592	+ 3,013	+ 17,693
LIABILITIES				
Federal Reserve notes		283,699	+ 332	+ 21,022
Deposits				
Depository institutions		35,692	+ 3,380	- 2,153
U.S. Treasury--general account		4,269	+ 839	- 247
Foreign--official accounts		180	- 22	- 75
Other		227	+ 20	0
Total deposits		40,369	+ 4,216	- 2,475
Deferred availability cash items	(432)	4,947	- 164	- 522
Other liabilities and accrued dividends ⁴		2,880	+ 3	- 777
TOTAL LIABILITIES	(432)	331,895	+ 4,387	+ 17,248
CAPITAL ACCOUNTS				
Capital paid in		2,649	+ 4	+ 233
Surplus		2,423	0	+ 180
Other capital accounts		625	- 1,378	+ 32

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 3,216 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,800 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 32 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 11, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	626	0	Within 15 days	14,719	+ 974	45	+ 5
16 days to 90 days	31	0	16 days to 90 days	64,329	+ 1,309	923	+ 75
Over 90 days	0	0	91 days to 1 year	88,899	+ 157	1,380	- 65
			Over 1 year to 5 years	63,478	+ 200	2,545	- 43
			Over 5 years to 10 years	14,469	0	1,008	+ 18
			Over 10 years	24,540	0	188	0
Total	657	0	Total	270,434	+ 2,639	6,090	- 10

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 11, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	556	35	19	39	31	104	48	52	29	14	34	45	103
Loans	657	2	551	4	0	3	4	51	11	12	17	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,090	412	2,400	161	381	482	204	765	161	79	169	239	637
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	135,932	9,203	53,571	3,592	8,505	10,752	4,546	17,081	3,600	1,757	3,768	5,333	14,224
Notes	101,420	6,866	39,970	2,680	6,346	8,022	3,392	12,744	2,686	1,311	2,811	3,979	10,613
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright ²	269,684	18,257	106,282	7,126	16,874	21,332	9,019	33,888	7,142	3,487	7,475	10,581	28,220
Held under repurchase agreements ¹	750	0	750	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	270,434	18,257	107,032	7,126	16,874	21,332	9,019	33,888	7,142	3,487	7,475	10,581	28,220
Total loans and securities	277,180	18,671	109,983	7,291	17,255	21,816	9,227	34,704	7,314	3,578	7,660	10,820	28,859
Items in process of collection	6,429	348	784	660	215	540	736	539	246	347	360	458	1,196
Bank premises	976	89	126	44	34	123	57	112	28	32	53	132	146
Other assets ³	31,806	1,371	9,376	1,414	1,733	1,999	2,927	3,953	831	838	1,160	2,237	3,968
Interdistrict settlement account	0	-1,010	-12,282	+2,458	+1,778	+292	+1,942	-303	-1,661	+3,010	-991	+2,429	+4,340
TOTAL ASSETS	338,024	20,963	115,314	12,543	22,384	26,783	15,720	41,763	7,423	8,162	8,980	17,099	40,891

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 3,216 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,800 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 32 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 11, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	283,699	18,520	100,230	10,601	19,905	22,911	10,521	37,161	5,917	6,693	7,141	13,268	30,831
Deposits													
Depository institutions	35,692	1,719	6,953	1,338	1,797	2,767	4,039	3,058	1,141	943	1,208	2,791	7,938
U.S. Treasury--general account	4,269	0	4,269	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	180	6	72	7	8	9	15	19	4	4	6	11	20
Other	228	2	90	1	0	61	1	63	0	4	2	0	2
Total deposits	40,369	1,727	11,384	1,345	1,805	2,838	4,056	3,140	1,145	951	1,215	2,803	7,959
Deferred credit items	5,379	329	655	298	178	458	552	462	154	338	342	486	1,128
Other liabilities and accrued dividends ¹	2,880	165	1,349	69	153	206	91	314	65	34	72	102	261
TOTAL LIABILITIES	332,327	20,741	113,617	12,313	22,041	26,412	15,219	41,076	7,282	8,016	8,770	16,659	40,180
CAPITAL ACCOUNTS													
Capital paid in	2,649	98	771	105	161	170	243	319	65	70	99	211	336
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	625	26	259	10	56	52	12	68	12	7	18	43	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	338,024	20,963	115,314	12,543	22,384	26,783	15,720	41,763	7,423	8,162	8,980	17,099	40,891
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	370,929	23,687	129,804	13,175	23,364	31,877	17,340	42,590	9,036	8,299	9,844	17,805	44,109
Less--Held by F.R. Banks	87,230	5,166	29,575	2,574	3,459	8,966	6,819	5,429	3,119	1,605	2,703	4,537	13,278
F.R. notes, net	283,699	18,520	100,230	10,601	19,905	22,911	10,521	37,161	5,917	6,693	7,141	13,268	30,831
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	262,622												
Total collateral	283,699												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.