



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 5, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 4, 1991
	Week ended Dec 4, 1991	Change from week ended		
		Nov 27, 1991	Dec 5, 1990	
Reserve Bank credit <sup>1 2</sup>	306,899	+ 5,997	+ 15,036	307,521
U.S. government securities				
Bought outright--system account	265,579	+ 3,269	+ 23,756	266,988
Held under repurchase agreements	1,713	+ 363	- 668	807
Federal agency obligations				
Bought outright	6,090	- 29	- 253	6,090
Held under repurchase agreements	9	- 13	- 333	10
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	33	+ 12	+ 18	7
Seasonal credit	46	- 31	- 52	40
Extended credit	1	0	- 23	2
Float	1,220	+ 582	- 160	1,088
Other F.R. assets	32,208	+ 1,843	- 7,250	32,490
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	20,996	+ 14	+ 647	20,996
Total factors supplying reserve funds	348,971	+ 6,011	+ 15,682	349,593
Currency in circulation*	302,195	+ 2,514	+ 22,340	303,180
Treasury cash holdings*	635	- 1	+ 87	633
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,921	+ 640	+ 270	3,430
Foreign	302	+ 97	+ 56	203
Service-related balances and adjustments <sup>3</sup>	4,032	+ 365	+ 2,087	4,032
Other	221	+ 3	- 1	208
Other F.R. liabilities and capital	9,927	+ 1,291	+ 439	9,949
Total factors, other than reserve balances, absorbing reserve funds	323,232	+ 4,907	+ 25,278	321,634
Reserve balances with F.R. Banks <sup>4</sup>	25,738	+ 1,104	- 9,596	27,959

On December 4, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 259,114 million, a change of + \$ 2,852 million for the week.

1 Net of \$ 5,640 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,640 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,852 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,852 million was with foreign official and international accounts. Includes \$ 62 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,797 million and adjustments of \$ 236 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		Change since		
	*	Wednesday Dec 4, 1991	Wednesday Nov 27, 1991	Wednesday Dec 5, 1990
ASSETS				
Gold certificate account		11,058	0	0
Special drawing rights certificate account		10,018	0	0
Coin		549	- 11	+ 17
Loans		49	- 42	- 81
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,090	0	- 253
Held under repurchase agreements <sup>1</sup>		10	+ 5	- 366
U.S. government securities				
Bought outright--Bills		133,436	+ 1,743	+ 14,966
Notes		101,220	+ 1,748	+ 9,513
Bonds		32,331	+ 568	+ 1,168
Total bought outright <sup>2</sup>		266,988	+ 4,060	+ 25,647
Held under repurchase agreements <sup>1</sup>		807	- 820	- 1,199
Total U.S. government securities		267,795	+ 3,240	+ 24,448
Total loans and securities		273,943	+ 3,203	+ 23,749
Items in process of collection	(478)	6,487	+ 689	- 597
Bank premises		976	+ 3	+ 115
Other assets <sup>3</sup>		31,548	+ 1,829	- 7,151
TOTAL ASSETS	(478)	334,579	+ 5,714	+ 16,133
LIABILITIES				
Federal Reserve notes		283,366	+ 1,728	+ 22,179
Deposits				
Depository institutions		32,312	+ 4,304	- 3,403
U.S. Treasury--general account		3,430	- 1,674	- 2,449
Foreign--official accounts		203	- 98	- 14
Other	(-5)	208	- 1	- 6
Total deposits	(-5)	36,152	+ 2,532	- 5,872
Deferred availability cash items	(482)	5,112	+ 24	- 846
Other liabilities and accrued dividends <sup>4</sup>		2,877	+ 20	- 802
TOTAL LIABILITIES	(478)	327,508	+ 4,304	+ 14,659
CAPITAL ACCOUNTS				
Capital paid in		2,645	0	+ 236
Surplus		2,423	0	+ 180
Other capital accounts		2,003	+ 1,410	+ 1,058

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,332 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,852 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 62 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 4, 1991**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	18	0	Within 15 days	13,745	+ 1,545	40	- 273
16 days to 90 days	32	0	16 days to 90 days	63,020	- 1,131	848	+ 283
Over 90 days	0	0	91 days to 1 year	88,742	- 65	1,445	+ 15
			Over 1 year to 5 years	63,278	+ 2,134	2,588	- 20
			Over 5 years to 10 years	14,469	+ 380	990	0
			Over 10 years	24,540	+ 375	188	0
<b>Total</b>	<b>49</b>	<b>0</b>	<b>Total</b>	<b>267,795</b>	<b>+ 3,240</b>	<b>6,100</b>	<b>+ 5</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 4, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	549	36	20	38	29	102	50	51	30	14	33	44	103
Loans	49	0	0	4	0	0	2	2	10	12	15	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,090	412	2,400	161	381	482	204	765	161	79	169	239	637
Held under repurchase agreements <sup>1</sup>	10	0	10	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	133,436	9,034	52,587	3,526	8,349	10,555	4,463	16,767	3,534	1,725	3,699	5,235	13,963
Notes	101,220	6,853	39,891	2,675	6,333	8,006	3,385	12,719	2,681	1,309	2,806	3,971	10,592
Bonds	32,331	2,189	12,742	854	2,023	2,557	1,081	4,063	856	418	896	1,269	3,383
Total bought outright <sup>2</sup>	266,988	18,075	105,220	7,055	16,705	21,119	8,929	33,549	7,071	3,452	7,400	10,475	27,938
Held under repurchase agreements <sup>1</sup>	807	0	807	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	267,795	18,075	106,027	7,055	16,705	21,119	8,929	33,549	7,071	3,452	7,400	10,475	27,938
Total loans and securities	273,943	18,488	108,437	7,219	17,087	21,600	9,134	34,316	7,243	3,543	7,584	10,714	28,579
Items in process of collection	6,964	652	782	705	227	575	700	587	291	379	386	501	1,179
Bank premises	976	89	126	44	34	122	57	112	28	32	53	132	146
Other assets <sup>3</sup>	31,548	1,356	9,339	1,402	1,711	1,974	2,909	3,891	820	832	1,149	2,233	3,931
Interdistrict settlement account	0	-1,149	-12,138	+2,786	+1,556	+587	+2,400	+179	-1,608	+2,930	-1,110	+1,725	+3,841
<b>TOTAL ASSETS</b>	<b>335,056</b>	<b>20,930</b>	<b>113,874</b>	<b>12,830</b>	<b>21,980</b>	<b>26,870</b>	<b>16,032</b>	<b>41,843</b>	<b>7,439</b>	<b>8,073</b>	<b>8,799</b>	<b>16,328</b>	<b>40,058</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,332 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,852 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 62 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 4, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	283,366	18,581	99,523	10,531	19,836	23,118	11,028	37,262	5,898	6,661	7,113	13,162	30,652
Deposits													
Depository institutions	32,312	1,560	6,645	1,525	1,398	2,605	3,671	2,850	1,101	827	975	2,041	7,116
U.S. Treasury--general account	3,430	0	3,430	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	203	6	94	7	8	9	15	19	4	4	6	11	20
Other	203	2	87	1	1	66	1	41	1	4	1	-3	2
Total deposits	36,148	1,567	10,256	1,533	1,406	2,680	3,688	2,910	1,105	836	982	2,049	7,137
Deferred credit items	5,594	337	680	399	174	418	587	497	194	357	368	471	1,111
Other liabilities and accrued dividends <sup>1</sup>	2,877	170	1,330	71	155	203	90	319	66	34	73	102	264
<b>TOTAL LIABILITIES</b>	<b>327,985</b>	<b>20,655</b>	<b>111,790</b>	<b>12,534</b>	<b>21,570</b>	<b>26,419</b>	<b>15,393</b>	<b>40,988</b>	<b>7,263</b>	<b>7,888</b>	<b>8,537</b>	<b>15,785</b>	<b>39,164</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,645	98	772	105	157	170	243	319	65	70	99	211	336
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	2,003	80	645	76	128	132	151	236	48	46	71	147	243
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>335,056</b>	<b>20,930</b>	<b>113,874</b>	<b>12,830</b>	<b>21,980</b>	<b>26,870</b>	<b>16,032</b>	<b>41,843</b>	<b>7,439</b>	<b>8,073</b>	<b>8,799</b>	<b>16,328</b>	<b>40,058</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	371,260	23,727	129,395	13,054	23,184	31,938	18,065	42,728	9,062	8,423	9,917	17,722	44,045
Less--Held by F.R. Banks	87,893	5,147	29,872	2,522	3,348	8,820	7,037	5,466	3,164	1,761	2,803	4,560	13,393
F.R. notes, net	283,366	18,581	99,523	10,531	19,836	23,118	11,028	37,262	5,898	6,661	7,113	13,162	30,652
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	262,290												
Total collateral	283,366												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.