

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 29, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 27, 1991
	Week ended Nov 27, 1991	Change from week ended		
		Nov 20, 1991	Nov 28, 1990	
Reserve Bank credit <sup>1 2</sup>	300,917	+ 1,139	+ 12,417	301,434
U.S. government securities				
Bought outright--system account	262,310	- 156	+ 23,942	262,928
Held under repurchase agreements	1,350	+ 1,350	- 2,449	1,627
Federal agency obligations				
Bought outright	6,118	- 21	- 224	6,090
Held under repurchase agreements	21	+ 21	- 211	5
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	21	+ 7	- 30	25
Seasonal credit	77	- 15	- 57	64
Extended credit	2	0	- 23	2
Float	652	+ 13	+ 324	472
Other F.R. assets	30,367	- 61	- 8,855	30,222
Gold stock	11,059	0	- 1	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	20,982	+ 14	+ 645	20,982
Total factors supplying reserve funds	342,975	+ 1,153	+ 13,061	343,492
Currency in circulation*	299,681	+ 393	+ 19,587	301,424
Treasury cash holdings*	637	+ 3	+ 82	636
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,281	- 314	+ 387	5,104
Foreign	205	+ 16	- 8	301
Service-related balances and adjustments <sup>3</sup>	3,667	- 97	+ 1,698	3,667
Other	219	- 9	- 20	208
Other F.R. liabilities and capital	8,635	+ 203	- 593	8,519
Total factors, other than reserve balances, absorbing reserve funds	318,325	+ 193	+ 21,134	319,858
Reserve balances with F.R. Banks <sup>4</sup>	24,650	+ 960	- 8,073	23,634

On November 27, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 256,262 million, a change of - \$ 20 million for the week.

<sup>1</sup> Net of \$ 5,933 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,933 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

<sup>2</sup> Net of \$ 6,202 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,202 million was with foreign official and international accounts. Includes \$ 32 million securities loaned--fully secured U.S. government securities.

<sup>3</sup> Consists of required clearing balances of \$ 3,522 million and adjustments of \$ 146 million to compensate for float.

<sup>4</sup> Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 27, 1991	Change since	
			Wednesday Nov 20, 1991	Wednesday Nov 28, 1990
<b>ASSETS</b>				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	0
Coin		560	- 7	+ 27
Loans		91	- 6	- 92
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,090	- 50	- 253
Held under repurchase agreements <sup>1</sup>		5	+ 5	- 448
U.S. government securities				
Bought outright--Bills		131,693	+ 1,204	+ 15,489
Notes		99,472	+ 400	+ 7,990
Bonds		31,763	0	+ 600
Total bought outright <sup>2</sup>		262,928	+ 1,604	+ 24,079
Held under repurchase agreements <sup>1</sup>		1,627	+ 1,627	- 3,540
Total U.S. government securities		264,555	+ 3,231	+ 20,539
Total loans and securities		270,740	+ 3,180	+ 19,746
Items in process of collection	(485)	5,798	- 251	+ 232
Bank premises		973	+ 2	+ 113
Other assets <sup>3</sup>		29,718	- 80	- 8,802
<b>TOTAL ASSETS</b>	<b>(485)</b>	<b>328,865</b>	<b>+ 2,845</b>	<b>+ 11,315</b>
<b>LIABILITIES</b>				
Federal Reserve notes		281,638	+ 2,098	+ 20,753
Deposits				
Depository institutions		28,008	+ 582	- 9,562
U.S. Treasury--general account		5,104	- 273	+ 362
Foreign--official accounts		301	+ 116	+ 59
Other		208	- 3	- 21
Total deposits		33,621	+ 422	- 9,163
Deferred availability cash items	(485)	5,088	+ 43	+ 289
Other liabilities and accrued dividends <sup>4</sup>		2,857	+ 274	- 993
<b>TOTAL LIABILITIES</b>	<b>(485)</b>	<b>323,204</b>	<b>+ 2,837</b>	<b>+ 10,886</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,645	+ 12	+ 237
Surplus		2,423	0	+ 180
Other capital accounts		594	- 4	+ 12

\* Figures in parentheses are the eliminations made in the consolidation process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 6,202 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 32 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 27, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	83	0	Within 15 days	12,200	- 2,026	313	- 70
16 days to 90 days	7	0	16 days to 90 days	64,151	+ 1,155	565	+ 82
Over 90 days	0	0	91 days to 1 year	88,806	+ 3,702	1,430	+ 8
			Over 1 year to 5 years	61,144	+ 400	2,608	- 55
			Over 5 years to 10 years	14,089	0	990	- 10
			Over 10 years	24,165	0	188	0
<b>Total</b>	<b>91</b>	<b>0</b>	<b>Total</b>	<b>264,555</b>	<b>+ 3,231</b>	<b>6,095</b>	<b>- 45</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 27, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	560	37	20	37	30	103	52	53	30	15	34	45	105
Loans	91	3	0	5	0	0	4	2	23	23	23	0	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,090	412	2,400	161	381	482	204	765	161	79	169	239	637
Held under repurchase agreements <sup>1</sup>	5	0	5	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	131,693	8,916	51,900	3,480	8,240	10,417	4,404	16,548	3,488	1,703	3,650	5,167	13,780
Notes	99,472	6,734	39,202	2,628	6,224	7,868	3,327	12,499	2,634	1,286	2,757	3,903	10,409
Bonds	31,763	2,150	12,518	839	1,987	2,512	1,062	3,991	841	411	880	1,246	3,324
Total bought outright <sup>2</sup>	262,928	17,800	103,620	6,947	16,451	20,798	8,793	33,039	6,963	3,399	7,288	10,316	27,513
Held under repurchase agreements <sup>1</sup>	1,627	0	1,627	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	264,555	17,800	105,247	6,947	16,451	20,798	8,793	33,039	6,963	3,399	7,288	10,316	27,513
Total loans and securities	270,740	18,215	107,652	7,113	16,832	21,279	9,001	33,806	7,148	3,501	7,479	10,555	28,158
Items in process of collection	6,283	336	654	520	223	435	604	551	276	353	370	707	1,252
Bank premises	973	89	122	44	34	122	57	112	28	32	53	133	146
Other assets <sup>3</sup>	29,718	1,273	8,768	1,323	1,618	1,866	2,752	3,676	773	786	1,082	2,096	3,705
Interdistrict settlement account	0	-174	-10,153	+2,784	+1,685	+270	+1,607	+1,089	-1,666	+2,860	-1,088	+1,332	+1,454
<b>TOTAL ASSETS</b>	<b>329,351</b>	<b>21,235</b>	<b>114,372</b>	<b>12,457</b>	<b>21,760</b>	<b>25,984</b>	<b>14,855</b>	<b>41,993</b>	<b>7,224</b>	<b>7,889</b>	<b>8,635</b>	<b>15,846</b>	<b>37,101</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,202 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 32 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 27, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	281,638	19,064	99,896	10,499	19,853	22,913	10,193	37,496	5,861	6,653	7,071	12,852	29,287
Deposits													
Depository institutions	28,008	1,456	5,526	1,261	1,224	2,030	3,467	2,938	988	697	943	1,811	5,666
U.S. Treasury--general account	5,104	0	5,104	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	301	6	192	7	8	9	15	19	4	4	6	11	20
Other	208	2	97	2	2	40	3	52	0	4	1	3	2
Total deposits	33,621	1,464	10,919	1,270	1,234	2,079	3,485	3,008	993	706	950	1,825	5,688
Deferred credit items	5,573	317	620	386	175	411	585	482	162	349	332	625	1,129
Other liabilities and accrued dividends <sup>1</sup>	2,857	169	1,259	70	162	209	94	325	68	36	74	105	284
<b>TOTAL LIABILITIES</b>	<b>323,689</b>	<b>21,014</b>	<b>112,694</b>	<b>12,226</b>	<b>21,424</b>	<b>25,613</b>	<b>14,357</b>	<b>41,311</b>	<b>7,084</b>	<b>7,743</b>	<b>8,428</b>	<b>15,407</b>	<b>36,388</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,645	98	772	103	157	170	243	318	65	70	99	211	338
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	594	26	238	12	54	53	10	64	12	7	16	43	59
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>329,351</b>	<b>21,235</b>	<b>114,372</b>	<b>12,457</b>	<b>21,760</b>	<b>25,984</b>	<b>14,855</b>	<b>41,993</b>	<b>7,224</b>	<b>7,889</b>	<b>8,635</b>	<b>15,846</b>	<b>37,101</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	371,379	24,211	130,314	13,005	23,323	31,926	17,464	42,985	9,081	8,434	9,974	17,520	43,143
Less--Held by F.R. Banks	89,742	5,147	30,417	2,506	3,471	9,013	7,271	5,489	3,220	1,781	2,903	4,668	13,856
F.R. notes, net	281,638	19,064	99,896	10,499	19,853	22,913	10,193	37,496	5,861	6,653	7,071	12,852	29,287
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	260,562												
Total collateral	281,638												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.