

FEDERAL RESERVE statistical release



H.4.1.

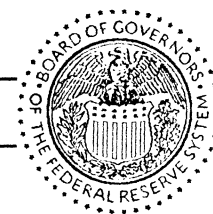
November 21, 1991

NOTICE

Because of the Thanksgiving holiday on Thursday, November 28, 1991, the H.4.1. statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, November 29, 1991.

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 21, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 20, 1991
	Week ended	Change from week ended		
	Nov 20, 1991	Nov 13, 1991	Nov 21, 1990	
Reserve Bank credit ^{1 2}	299,791	- 2,559	+ 11,962	298,451
U.S. government securities				
Bought outright--system account	262,465	+ 1,904	+ 24,143	261,324
Held under repurchase agreements	0	- 2,720	- 3,719	0
Federal agency obligations				
Bought outright	6,140	- 1	- 203	6,140
Held under repurchase agreements	0	- 44	- 146	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	14	+ 4	+ 7	13
Seasonal credit	91	- 1	- 56	83
Extended credit	1	- 2	- 23	1
Float	638	+ 136	+ 273	677
Other F.R. assets	30,442	- 1,836	- 8,316	30,214
Gold stock	11,059	0	- 1	11,058
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	20,987	+ 14	+ 662	20,987
Total factors supplying reserve funds	341,855	- 2,545	+ 12,623	340,515
Currency in circulation*	299,308	+ 257	+ 20,386	299,323
Treasury cash holdings*	633	+ 1	+ 78	637
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,596	- 236	+ 220	5,377
Foreign	189	+ 11	- 40	185
Service-related balances and adjustments ³	3,765	- 2	+ 1,826	3,764
Other	228	+ 20	- 26	211
Other F.R. liabilities and capital	8,432	- 1	- 581	8,237
Total factors, other than reserve balances, absorbing reserve funds	318,151	+ 50	+ 21,863	317,734
Reserve balances with F.R. Banks ⁴	23,704	- 2,595	- 9,239	22,781

On November 20, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 256,282 million, a change of + \$ 5,761 million for the week.

1 Net of \$ 4,689 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,689 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,120 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,120 million was with foreign official and international accounts. Includes \$ 171 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,522 million and adjustments of \$ 242 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday Nov 20, 1991	Change since	
			Wednesday Nov 13, 1991	Wednesday Nov 21, 1990
ASSETS				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	0
Coin		567	- 2	+ 20
Loans		97	- 24	- 71
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,140	0	- 203
Held under repurchase agreements ¹		0	- 108	- 91
U.S. government securities				
Bought outright--Bills		130,489	- 2,091	+ 14,776
Notes		99,072	+ 250	+ 7,690
Bonds		31,763	+ 150	+ 600
Total bought outright ²		261,324	- 1,691	+ 23,066
Held under repurchase agreements ¹		0	- 9,100	- 2,519
Total U.S. government securities		261,324	- 10,791	+ 20,547
Total loans and securities		267,561	- 10,923	+ 20,182
Items in process of collection	(453)	6,048	- 3,723	+ 16
Bank premises		970	+ 1	+ 110
Other assets ³		29,798	- 2,728	- 8,245
TOTAL ASSETS	(453)	326,021	- 17,375	+ 12,081
LIABILITIES				
Federal Reserve notes		279,539	- 336	+ 18,771
Deposits				
Depository institutions		27,426	- 15,135	- 7,517
U.S. Treasury--general account		5,377	+ 1,099	+ 2,105
Foreign--official accounts		185	- 6	- 30
Other		211	- 2	+ 1
Total deposits		33,199	- 14,044	- 5,441
Deferred availability cash items	(453)	5,045	- 2,794	- 653
Other liabilities and accrued dividends ⁴		2,584	- 205	- 1,003
TOTAL LIABILITIES	(453)	320,367	- 17,378	+ 11,673
CAPITAL ACCOUNTS				
Capital paid in		2,633	+ 1	+ 226
Surplus		2,423	0	+ 180
Other capital accounts		598	+ 3	+ 2

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,120 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 171 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 20, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	86	0	Within 15 days	14,226	+ 1,495	383	+ 278
16 days to 90 days	12	0	16 days to 90 days	62,996	- 1,264	484	- 278
Over 90 days	0	0	91 days to 1 year	85,104	- 871	1,422	0
			Over 1 year to 5 years	60,744	- 995	2,663	0
			Over 5 years to 10 years	14,089	- 52	1,000	0
			Over 10 years	24,165	- 13	183	0
Total	97	0	Total	261,324	- 1,700	6,140	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 20, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	567	36	22	38	30	104	54	55	31	14	34	46	103
Loans	97	0	0	5	0	0	4	4	26	26	27	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,140	416	2,420	162	384	486	205	771	163	79	170	241	642
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	130,489	8,834	51,426	3,448	8,165	10,322	4,364	16,397	3,456	1,687	3,617	5,120	13,654
Notes	99,072	6,707	39,044	2,618	6,199	7,837	3,313	12,449	2,624	1,281	2,746	3,887	10,367
Bonds	31,763	2,150	12,518	839	1,987	2,512	1,062	3,991	841	411	880	1,246	3,324
Total bought outright ²	261,324	17,691	102,988	6,905	16,351	20,671	8,740	32,837	6,921	3,378	7,243	10,253	27,345
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	261,324	17,691	102,988	6,905	16,351	20,671	8,740	32,837	6,921	3,378	7,243	10,253	27,345
Total loans and securities	267,561	18,107	105,407	7,072	16,735	21,156	8,950	33,613	7,110	3,484	7,441	10,494	27,992
Items in process of collection	6,501	372	743	516	291	643	679	573	253	378	351	596	1,105
Bank premises	970	89	121	44	34	122	57	112	28	32	53	130	147
Other assets ³	29,798	1,275	8,690	1,333	1,617	1,871	2,788	3,711	782	791	1,090	2,110	3,740
Interdistrict settlement account	0	-367	-7,887	+2,659	+1,587	+643	+1,289	+913	-1,748	+2,763	-1,630	+865	+914
TOTAL ASSETS	326,474	20,970	114,405	12,298	21,631	26,450	14,599	41,683	7,092	7,805	8,043	15,220	36,278

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,120 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 171 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 20, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	279,539	19,010	99,392	10,437	19,725	22,972	10,370	37,379	5,895	6,653	6,572	12,137	28,997
Deposits													
Depository institutions	27,426	1,248	6,046	1,242	1,214	2,432	3,063	2,730	829	578	847	1,975	5,223
U.S. Treasury--general account	5,377	0	5,377	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	185	6	76	7	8	9	15	19	4	4	6	11	20
Other	211	1	86	2	2	41	1	66	0	4	2	1	5
Total deposits	33,199	1,255	11,585	1,252	1,224	2,482	3,079	2,814	833	586	855	1,988	5,247
Deferred credit items	5,497	322	658	312	199	430	565	501	160	388	336	555	1,070
Other liabilities and accrued dividends ¹	2,584	163	1,079	69	151	197	89	308	64	34	71	102	257
TOTAL LIABILITIES	320,820	20,750	112,714	12,070	21,299	26,081	14,104	41,002	6,952	7,662	7,834	14,782	35,571
CAPITAL ACCOUNTS													
Capital paid in	2,633	98	769	103	155	170	241	317	65	70	99	212	334
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	598	25	255	10	52	51	9	64	11	5	17	41	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	326,474	20,970	114,405	12,298	21,631	26,450	14,599	41,683	7,092	7,805	8,043	15,220	36,278
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	370,822	24,207	130,076	13,077	23,157	32,038	17,797	43,121	9,144	8,464	9,603	16,756	43,381
Less--Held by F.R. Banks	91,283	5,197	30,684	2,640	3,433	9,066	7,427	5,742	3,249	1,810	3,031	4,619	14,384
F.R. notes, net	279,539	19,010	99,392	10,437	19,725	22,972	10,370	37,379	5,895	6,653	6,572	12,137	28,997
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	258,463												
Total collateral	279,539												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**Board of Governors of the
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