



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 14, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 13, 1991
	Week ended	Change from week ended		
	Nov 13, 1991	Nov 6, 1991	Nov 14, 1990	
Reserve Bank credit ^{1 2}	302,372	+ 1,952	+ 14,954	313,098
U.S. government securities				
Bought outright--system account	260,562	+ 394	+ 21,943	263,015
Held under repurchase agreements	2,720	+ 1,475	+ 1,936	9,100
Federal agency obligations				
Bought outright	6,140	0	- 203	6,140
Held under repurchase agreements	44	+ 41	- 77	108
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	- 8	- 76	24
Seasonal credit	92	- 12	- 84	97
Extended credit	3	+ 3	- 22	0
Float	517	- 283	+ 16	1,749
Other F.R. assets	32,284	+ 342	- 8,479	32,866
Gold stock	11,059	- 1	- 1	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	20,973	+ 14	+ 659	20,973
Total factors supplying reserve funds	344,421	+ 1,965	+ 15,613	355,147
Currency in circulation*	299,051	+ 2,123	+ 21,354	299,647
Treasury cash holdings*	632	+ 1	+ 81	633
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,832	- 2,077	+ 361	4,278
Foreign	178	- 37	- 135	191
Service-related balances and adjustments ³	3,767	+ 264	+ 1,882	3,767
Other	208	- 18	- 19	213
Other F.R. liabilities and capital	8,433	+ 90	- 670	8,439
Total factors, other than reserve balances, absorbing reserve funds	318,100	+ 346	+ 22,853	317,167
Reserve balances with F.R. Banks ⁴	26,321	+ 1,619	- 7,241	37,980

On November 13, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 250,521 million, a change of - \$ 693 million for the week.

1 Net of \$ 5,307 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,307 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,358 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,358 million was with foreign official and international accounts. Includes \$ 95 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,312 million and adjustments of \$ 454 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 13, 1991	Change since	
			Wednesday Nov 6, 1991	Wednesday Nov 14, 1990
ASSETS				
Gold certificate account		11,059	- 1	- 1
Special drawing rights certificate account		10,018	0	0
Coin		569	- 9	+ 17
Loans		121	+ 28	- 477
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,140	- 1	- 203
Held under repurchase agreements ¹		108	+ 108	- 738
U.S. government securities				
Bought outright--Bills		132,580	+ 434	+ 16,702
Notes		98,822	+ 350	+ 7,240
Bonds		31,613	0	+ 650
Total bought outright ²		263,015	+ 784	+ 24,592
Held under repurchase agreements ¹		9,100	+ 9,100	+ 3,610
Total U.S. government securities		272,115	+ 9,884	+ 28,202
Total loans and securities		278,483	+ 10,020	+ 26,784
Items in process of collection	(564)	9,772	+ 3,688	+ 29
Bank premises		970	+ 5	+ 114
Other assets ³		32,526	+ 968	- 7,580
TOTAL ASSETS	(564)	343,396	+ 14,671	+ 19,363
LIABILITIES				
Federal Reserve notes		279,875	+ 1,692	+ 20,556
Deposits				
Depository institutions		42,561	+ 12,093	+ 849
U.S. Treasury--general account		4,278	- 1,889	- 1,056
Foreign--official accounts		191	- 15	- 7
Other		213	- 2	- 21
Total deposits		47,243	+ 10,187	- 235
Deferred availability cash items	(564)	7,838	+ 2,564	- 579
Other liabilities and accrued dividends ⁴		2,789	+ 29	- 320
TOTAL LIABILITIES	(564)	337,746	+ 14,472	+ 18,922
CAPITAL ACCOUNTS				
Capital paid in		2,632	+ 7	+ 229
Surplus		2,423	0	+ 180
Other capital accounts		595	+ 192	+ 31

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,435 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 95 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 13, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	48	0	Within 15 days	12,731	- 5,321	105	+ 46
16 days to 90 days	73	0	16 days to 90 days	64,259	+ 5,833	762	- 105
Over 90 days	0	0	91 days to 1 year	85,975	+ 81	1,422	0
			Over 1 year to 5 years	61,739	+ 200	2,663	+ 58
			Over 5 years to 10 years	14,142	0	1,000	0
			Over 10 years	24,178	0	188	0
Total	121	0	Total	263,024	+ 793	6,140	- 1

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 13, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	747	3,914	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	569	36	22	39	30	105	55	53	30	14	34	46	104
Loans	121	1	0	8	0	1	7	6	24	39	25	0	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,140	416	2,420	162	384	486	205	771	163	79	170	241	642
Held under repurchase agreements ¹	108	0	108	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	132,580	8,976	52,250	3,503	8,296	10,487	4,434	16,660	3,511	1,714	3,675	5,202	13,873
Notes	98,822	6,690	38,946	2,611	6,183	7,817	3,305	12,418	2,617	1,278	2,739	3,877	10,341
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	263,015	17,806	103,654	6,950	16,457	20,804	8,796	33,050	6,966	3,400	7,290	10,320	27,522
Held under repurchase agreements ¹	9,100	0	9,100	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	272,115	17,806	112,754	6,950	16,457	20,804	8,796	33,050	6,966	3,400	7,290	10,320	27,522
Total loans and securities	278,483	18,223	115,282	7,119	16,841	21,291	9,008	33,828	7,152	3,519	7,485	10,560	28,175
Items in process of collection	10,335	588	1,375	720	596	866	950	885	278	695	616	853	1,915
Bank premises	970	89	121	44	34	122	57	112	28	32	53	130	146
Other assets ³	32,526	1,416	10,071	1,387	1,748	2,030	2,939	3,979	834	822	1,150	2,201	3,949
Interdistrict settlement account	0	-62	-13,794	+3,818	+2,153	+1,193	+3,198	+1,729	-1,534	+2,573	-1,265	-126	+2,120
TOTAL ASSETS	343,959	21,747	120,386	13,764	22,739	27,515	16,988	43,292	7,424	7,997	8,777	14,642	38,688

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,435 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 95 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 13, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	279,875	19,005	100,781	10,527	19,693	23,138	10,688	37,478	5,910	6,351	6,678	10,880	28,747
Deposits													
Depository institutions	42,561	1,851	11,199	2,472	2,169	3,069	4,873	3,997	1,052	857	1,217	2,538	7,267
U.S. Treasury--general account	4,278	0	4,278	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	191	6	82	7	8	9	15	19	4	4	6	11	20
Other	213	2	82	1	1	44	1	68	0	4	3	5	3
Total deposits	47,243	1,858	15,640	2,479	2,178	3,123	4,889	4,083	1,057	865	1,226	2,555	7,289
Deferred credit items	8,402	496	1,066	458	359	678	824	732	250	601	590	667	1,681
Other liabilities and accrued dividends ¹	2,789	167	1,214	71	176	205	93	317	67	35	73	105	266
TOTAL LIABILITIES	338,309	21,526	118,701	13,535	22,405	27,144	16,494	42,609	7,283	7,853	8,568	14,207	37,983
CAPITAL ACCOUNTS													
Capital paid in	2,632	98	768	103	155	170	241	317	65	69	100	211	334
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	595	26	249	10	53	53	7	65	12	6	17	39	56
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	343,959	21,747	120,386	13,764	22,739	27,515	16,988	43,292	7,424	7,997	8,777	14,642	38,688
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	369,759	24,202	130,290	13,040	23,018	32,175	18,181	43,145	9,174	8,144	9,638	15,402	43,350
Less--Held by F.R. Banks	89,884	5,197	29,509	2,513	3,325	9,037	7,493	5,668	3,264	1,793	2,959	4,521	14,603
F.R. notes, net	279,875	19,005	100,781	10,527	19,693	23,138	10,688	37,478	5,910	6,351	6,678	10,880	28,747
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	258,799												
Total collateral	279,875												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.