

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 7, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 6, 1991
	Week ended Nov 6, 1991	Change from week ended		
		Oct 30, 1991	Nov 7, 1990	
Reserve Bank credit ^{1 2}	300,420	+ 4,145	+ 12,266	300,641
U.S. government securities				
Bought outright--system account	260,168	+ 3,737	+ 21,242	262,231
Held under repurchase agreements	1,245	+ 1,245	- 29	0
Federal agency obligations				
Bought outright	6,140	0	- 203	6,140
Held under repurchase agreements	3	+ 3	- 118	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	18	+ 2	- 22	2
Seasonal credit	104	- 71	- 108	90
Extended credit	0	- 12	- 24	0
Float	801	- 500	+ 147	214
Other F.R. assets	31,942	- 258	- 8,618	31,964
Gold stock	11,059	- 1	- 1	11,059
Special drawing rights certificate account	10,018	0	0	10,018
Treasury currency outstanding	20,959	+ 14	+ 657	20,959
Total factors supplying reserve funds	342,456	+ 4,158	+ 12,923	342,678
Currency in circulation*	296,928	+ 1,454	+ 21,216	297,933
Treasury cash holdings*	631	+ 4	+ 83	632
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,908	+ 2,778	+ 1,389	6,168
Foreign	215	- 16	- 30	205
Service-related balances and adjustments ³	3,503	- 108	+ 1,484	3,503
Other	226	- 52	- 19	215
Other F.R. liabilities and capital	8,344	- 178	- 1,820	8,211
Total factors, other than reserve balances, absorbing reserve funds	317,755	+ 3,882	+ 22,302	316,866
Reserve balances with F.R. Banks ⁴	24,701	+ 275	- 9,380	25,811

On November 6, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 251,214 million, a change of + \$ 947 million for the week.

1 Net of \$ 5,100 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,100 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,166 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,166 million was with foreign official and international accounts. Includes \$ 12 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,317 million and adjustments of \$ 186 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 6, 1991	Change since	
			Wednesday Oct 30, 1991	Wednesday Nov 7, 1990
ASSETS				
Gold certificate account		11,059	- 1	- 1
Special drawing rights certificate account		10,018	0	0
Coin		578	- 8	+ 27
Loans		93	- 80	- 133
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,140	0	- 203
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		132,146	+ 5,088	+ 16,747
Notes		98,472	+ 100	+ 6,890
Bonds		31,613	0	+ 650
Total bought outright ²		262,231	+ 5,188	+ 24,287
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		262,231	+ 5,188	+ 24,287
Total loans and securities		268,463	+ 5,109	+ 23,952
Items in process of collection	(717)	6,084	+ 828	- 314
Bank premises		965	0	+ 112
Other assets ³		31,558	- 94	- 8,231
TOTAL ASSETS	(717)	328,725	+ 5,834	+ 15,545
LIABILITIES				
Federal Reserve notes		278,183	+ 2,014	+ 20,992
Deposits				
Depository institutions		30,468	+ 1,690	- 4,648
U.S. Treasury--general account		6,168	+ 1,602	+ 172
Foreign--official accounts		205	- 134	- 31
Other		215	- 5	- 9
Total deposits		37,056	+ 3,153	- 4,516
Deferred availability cash items	(717)	5,274	+ 793	- 241
Other liabilities and accrued dividends ⁴		2,760	- 14	- 920
TOTAL LIABILITIES	(717)	323,274	+ 5,946	+ 15,316
CAPITAL ACCOUNTS				
Capital paid in		2,625	+ 19	+ 222
Surplus		2,423	0	+ 130
Other capital accounts		403	- 131	- 174

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,321 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,166 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 12 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 6, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	23	0	Within 15 days	18,052	+ 7,382	59	- 99
16 days to 90 days	70	0	16 days to 90 days	58,427	- 4,435	867	+ 108
Over 90 days	0	0	91 days to 1 year	85,894	+ 1,294	1,422	- 9
			Over 1 year to 5 years	61,539	+ 847	2,605	0
			Over 5 years to 10 years	14,142	+ 100	1,000	0
			Over 10 years	24,178	0	188	0
Total	93	0	Total	262,231	+ 5,188	6,140	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 6, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	747	3,914	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	578	37	23	40	31	107	57	53	32	14	34	48	102
Loans	93	0	0	0	0	1	2	5	23	39	21	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,140	416	2,420	162	384	486	205	772	163	79	170	241	643
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	132,146	8,946	52,079	3,492	8,268	10,453	4,420	16,605	3,500	1,708	3,663	5,185	13,828
Notes	98,472	6,666	38,808	2,602	6,161	7,789	3,293	12,374	2,608	1,273	2,729	3,864	10,304
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	262,231	17,753	103,345	6,929	16,408	20,742	8,770	32,951	6,945	3,390	7,268	10,289	27,440
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	262,231	17,753	103,345	6,929	16,408	20,742	8,770	32,951	6,945	3,390	7,268	10,289	27,440
Total loans and securities	268,463	18,169	105,765	7,091	16,792	21,229	8,977	33,728	7,131	3,508	7,460	10,530	28,084
Items in process of collection	6,801	385	801	513	324	561	655	606	209	463	472	546	1,264
Bank premises	965	89	121	44	34	122	57	112	28	32	53	125	146
Other assets ³	31,558	1,398	9,393	1,378	1,730	2,006	2,835	3,934	822	816	1,141	2,183	3,923
Interdistrict settlement account	0	-378	-7,108	+2,934	+1,287	+925	+2,095	+1,364	-1,315	+2,491	-1,468	-3,099	+2,272
TOTAL ASSETS	329,442	21,158	116,305	12,637	21,535	26,860	15,458	42,503	7,543	7,667	8,396	11,311	38,069

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,321 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,166 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 12 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 6, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	278,183	18,977	100,957	10,540	19,467	23,304	10,825	37,748	6,066	6,339	6,830	8,624	28,505
Deposits													
Depository institutions	30,468	1,450	5,522	1,395	1,403	2,466	3,475	3,182	1,110	588	867	1,572	7,437
U.S. Treasury--general account	6,168	0	6,168	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	205	6	97	7	8	9	15	19	4	4	6	11	20
Other	215	1	89	1	1	46	1	67	0	4	1	0	3
Total deposits	37,056	1,457	11,875	1,403	1,412	2,521	3,491	3,268	1,115	597	874	1,584	7,460
Deferred credit items	5,992	339	672	401	176	470	564	507	159	557	416	575	1,155
Other liabilities and accrued dividends ¹	2,760	172	1,184	72	157	206	92	323	67	35	74	110	266
TOTAL LIABILITIES	323,991	20,946	114,688	12,417	21,212	26,501	14,973	41,846	7,407	7,528	8,194	10,893	37,386
CAPITAL ACCOUNTS													
Capital paid in	2,625	98	764	103	155	170	238	317	65	69	100	211	334
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	403	17	186	2	43	40	2	41	7	1	10	22	34
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	329,442	21,158	116,305	12,637	21,535	26,860	15,458	42,503	7,543	7,667	8,396	11,311	38,069
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	367,719	24,188	130,242	13,020	22,981	32,343	18,405	43,255	9,212	8,070	9,675	12,926	43,403
Less--Held by F.R. Banks	89,536	5,211	29,285	2,480	3,513	9,039	7,580	5,508	3,146	1,731	2,844	4,302	14,897
F.R. notes, net	278,183	18,977	100,957	10,540	19,467	23,304	10,825	37,748	6,066	6,339	6,830	8,624	28,505
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	257,106												
Total collateral	278,183												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.