

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 24, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 23, 1991
	Week ended Oct 23, 1991	Change from week ended		
		Oct 16, 1991	Oct 24, 1990	
Reserve Bank credit ^{1 2}	295,377	- 563	+ 11,531	295,372
U.S. government securities				
Bought outright--system account	256,345	- 21	+ 21,722	256,129
Held under repurchase agreements	0	- 531	0	0
Federal agency obligations				
Bought outright	6,146	- 4	- 216	6,140
Held under repurchase agreements	0	- 99	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	- 76	- 3	20
Seasonal credit	207	- 5	- 111	197
Extended credit	15	+ 7	- 5	18
Float	527	- 75	- 386	714
Other F.R. assets	32,112	+ 243	- 9,470	32,155
Gold stock	11,061	- 1	0	11,061
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,931	+ 14	+ 658	20,931
Total factors supplying reserve funds	337,387	- 550	+ 13,689	337,382
Currency in circulation*	296,354	- 230	+ 21,516	296,013
Treasury cash holdings*	624	+ 14	+ 93	626
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,493	+ 2,007	+ 1,562	6,269
Foreign	196	- 18	- 59	209
Service-related balances and adjustments ³	3,483	+ 141	+ 1,537	3,483
Other	273	+ 12	+ 48	282
Other F.R. liabilities and capital	8,362	- 152	- 800	8,181
Total factors, other than reserve balances, absorbing reserve funds	315,784	+ 1,775	+ 23,898	315,063
Reserve balances with F.R. Banks ⁴	21,603	- 2,325	- 10,209	22,319

On October 23, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 251,028 million, a change of + \$ 3,344 million for the week.

1 Net of \$ 6,514 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,538 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,730 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,630 million was with foreign official and international accounts. Includes \$ 24 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,319 million and adjustments of \$ 163 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 23, 1991	Change since	
			Wednesday Oct 16, 1991	Wednesday Oct 24, 1990
ASSETS				
Gold certificate account		11,061	0	0
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		584	- 5	+ 38
Loans		234	- 205	- 130
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,140	- 10	- 203
Held under repurchase agreements ¹		0	- 695	0
U.S. government securities				
Bought outright--Bills		126,144	- 766	+ 15,924
Notes		98,372	0	+ 6,790
Bonds		31,613	0	+ 650
Total bought outright ²		256,129	- 766	+ 23,364
Held under repurchase agreements ¹		0	- 3,718	0
Total U.S. government securities		256,129	- 4,484	+ 23,364
Total loans and securities		262,503	- 5,394	+ 23,032
Items in process of collection	(486)	5,385	- 4,958	- 27
Bank premises		961	+ 4	+ 112
Other assets ³		31,778	+ 212	- 9,025
TOTAL ASSETS	(486)	322,290	- 10,141	+ 15,630
LIABILITIES				
Federal Reserve notes		276,291	- 1,024	+ 20,697
Deposits				
Depository institutions		26,393	- 6,065	- 5,035
U.S. Treasury--general account		6,269	+ 914	+ 722
Foreign--official accounts		209	- 11	- 73
Other	(-5)	282	+ 25	+ 80
Total deposits	(-5)	33,154	- 5,137	- 4,306
Deferred availability cash items	(490)	4,663	- 3,951	- 25
Other liabilities and accrued dividends ⁴		2,637	- 39	- 1,049
TOTAL LIABILITIES	(486)	316,746	- 10,151	+ 15,317
CAPITAL ACCOUNTS				
Capital paid in		2,571	+ 2	+ 169
Surplus		2,423	0	+ 180
Other capital accounts		550	+ 7	- 36

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 24 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 23, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	211	0	Within 15 days	11,883	- 3,940	142	- 606
16 days to 90 days	23	0	16 days to 90 days	62,985	+ 3,062	752	- 64
Over 90 days	0	0	91 days to 1 year	82,350	- 3,606	1,428	- 35
			Over 1 year to 5 years	60,692	0	2,630	+ 50
			Over 5 years to 10 years	14,042	0	1,000	- 50
			Over 10 years	24,178	0	188	0
Total	234	0	Total	256,129	- 4,484	6,140	- 705

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 23, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,061	747	3,916	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	19,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	584	37	22	40	31	108	56	55	34	14	34	49	103
Loans	234	7	0	4	0	20	9	4	68	80	33	1	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,140	416	2,420	162	384	486	205	772	163	79	170	241	643
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	126,144	8,540	49,713	3,333	7,893	9,978	4,219	15,851	3,341	1,631	3,496	4,949	13,200
Notes	98,372	6,660	38,768	2,599	6,155	7,781	3,290	12,361	2,605	1,272	2,727	3,860	10,294
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	256,129	17,340	100,940	6,768	16,026	20,260	8,566	32,184	6,783	3,311	7,099	10,049	26,801
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	256,129	17,340	100,940	6,768	16,026	20,260	8,566	32,184	6,783	3,311	7,099	10,049	26,801
Total loans and securities	262,503	17,763	103,360	6,934	16,410	20,766	8,780	32,960	7,014	3,471	7,303	10,291	27,452
Items in process of collection	5,871	321	711	397	261	404	609	614	227	368	336	574	1,050
Bank premises	961	89	117	44	34	122	57	112	28	32	53	125	146
Other assets ³	31,778	1,392	9,400	1,389	1,829	2,015	2,866	3,949	827	823	1,148	2,200	3,941
Interdistrict settlement account	0	+286	-3,498	+2,776	+1,343	+1,129	+1,158	+1,332	-1,317	+634	-1,258	-3,512	+927
TOTAL ASSETS	322,776	21,346	117,424	12,217	21,244	26,453	14,308	41,727	7,448	5,685	8,320	10,705	35,898

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 24 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 23, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	276,291	19,345	102,074	10,504	19,460	23,144	10,371	38,001	6,052	4,620	6,925	8,075	27,722
Deposits													
Depository institutions	26,393	1,302	5,416	1,054	1,150	2,298	2,826	2,209	1,029	518	789	1,605	6,197
U.S. Treasury--general account	6,269	0	6,269	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	209	6	101	7	8	9	15	19	4	4	6	11	20
Other	277	2	147	1	-1	53	1	67	0	4	1	1	2
Total deposits	33,150	1,309	11,933	1,062	1,157	2,360	2,842	2,295	1,033	526	796	1,617	6,219
Deferred credit items	5,154	304	661	354	147	382	514	440	158	362	320	514	996
Other liabilities and accrued dividends ¹	2,637	164	1,126	70	151	199	89	311	65	33	71	102	255
TOTAL LIABILITIES	317,232	21,123	115,793	11,990	20,915	26,086	13,817	41,046	7,308	5,542	8,112	10,309	35,192
CAPITAL ACCOUNTS													
Capital paid in	2,571	99	739	101	155	168	238	316	65	69	99	190	332
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	550	27	225	11	49	52	8	65	12	6	17	22	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	322,776	21,346	117,424	12,217	21,244	26,453	14,308	41,727	7,448	5,685	8,320	10,705	35,898
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	367,503	24,501	131,852	13,089	23,163	32,231	17,955	43,947	9,394	6,323	9,813	12,366	42,868
Less--Held by F.R. Banks	91,212	5,156	29,778	2,585	3,703	9,088	7,584	5,947	3,343	1,703	2,888	4,291	15,147
F.R. notes, net	276,291	19,345	102,074	10,504	19,460	23,144	10,371	38,001	6,052	4,620	6,925	8,075	27,722
Collateral held against F.R. notes													
Gold certificate account	11,061												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	255,212												
Total collateral	276,291												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.