

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 17, 1991

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 16, 1991
	Week ended Oct 16, 1991	Change from week ended		
		Oct 9, 1991	Oct 17, 1990	
Reserve Bank credit <sup>1 2</sup>	296,052	+ 895	+ 11,343	301,381
U.S. government securities				
Bought outright--system account	256,366	- 159	+ 22,142	256,894
Held under repurchase agreements	531	+ 531	- 920	3,718
Federal agency obligations				
Bought outright	6,150	- 3	- 226	6,150
Held under repurchase agreements	99	+ 99	- 266	695
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	100	+ 89	+ 57	216
Seasonal credit	213	- 30	- 121	214
Extended credit	8	+ 3	- 7	9
Float	616	+ 109	+ 36	1,539
Other F.R. assets	31,968	+ 255	- 9,352	31,945
Gold stock	11,062	0	0	11,061
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,917	+ 14	+ 661	20,917
Total factors supplying reserve funds	338,049	+ 908	+ 13,504	343,378
Currency in circulation*	296,584	+ 1,600	+ 21,111	297,019
Treasury cash holdings*	610	+ 2	+ 84	623
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,486	- 775	- 1,020	5,356
Foreign	214	- 26	- 27	220
Service-related balances and adjustments <sup>3</sup>	3,341	- 110	+ 1,067	3,341
Other	261	0	+ 2	258
Other F.R. liabilities and capital	8,514	- 715	- 818	8,211
Total factors, other than reserve balances, absorbing reserve funds	314,009	- 23	+ 20,400	315,028
Reserve balances with F.R. Banks <sup>4</sup>	24,040	+ 931	- 6,896	28,350

On October 16, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 247,684 million, a change of - \$ 2,461 million for the week.

1 Net of \$ 6,493 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,797 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,965 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,965 million was with foreign official and international accounts. Includes \$ 75 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,203 million and adjustments of \$ 138 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

Millions of dollars

	*	Wednesday Oct 16, 1991	Change since	
			Wednesday Oct 9, 1991	Wednesday Oct 17, 1990
ASSETS				
Gold certificate account		11,061	0	0
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		589	+ 3	+ 42
Loans		439	+ 191	+ 50
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,150	- 3	- 226
Held under repurchase agreements <sup>1</sup>		695	+ 695	- 42
U.S. government securities				
Bought outright--Bills		126,910	+ 1,934	+ 15,970
Notes		98,372	0	+ 6,790
Bonds		31,613	0	+ 650
Total bought outright <sup>2</sup>		256,894	+ 1,934	+ 23,410
Held under repurchase agreements <sup>1</sup>		3,718	+ 3,718	+ 1,186
Total U.S. government securities		260,612	+ 5,652	+ 24,595
Total loans and securities		267,897	+ 6,536	+ 24,377
Items in process of collection	(789)	10,343	+ 4,929	+ 3,644
Bank premises		957	0	+ 110
Other assets <sup>3</sup>		31,566	+ 116	- 9,065
TOTAL ASSETS	(789)	332,431	+ 11,584	+ 20,609
LIABILITIES				
Federal Reserve notes		277,315	+ 1,238	+ 21,196
Deposits				
Depository institutions		32,458	+ 6,055	- 1,588
U.S. Treasury--general account		5,356	+ 393	- 889
Foreign--official accounts		220	+ 28	+ 19
Other		258	+ 9	- 45
Total deposits		38,292	+ 6,485	- 2,502
Deferred availability cash items	(789)	8,614	+ 4,044	+ 2,718
Other liabilities and accrued dividends <sup>4</sup>		2,676	- 161	- 1,085
TOTAL LIABILITIES	(789)	326,897	+ 11,606	+ 20,329
CAPITAL ACCOUNTS				
Capital paid in		2,569	0	+ 167
Surplus		2,423	0	+ 180
Other capital accounts		543	- 23	- 67

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,965 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 75 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 16, 1991**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	378	0	Within 15 days	15,823	+ 7,249	748	+ 635
16 days to 90 days	61	0	16 days to 90 days	59,923	- 1,442	816	- 18
Over 90 days	0	0	91 days to 1 year	85,956	- 405	1,463	- 20
			Over 1 year to 5 years	60,692	+ 28	2,580	+ 95
			Over 5 years to 10 years	14,042	+ 222	1,050	0
			Over 10 years	24,178	0	188	0
<b>Total</b>	<b>439</b>	<b>0</b>	<b>Total</b>	<b>260,612</b>	<b>+ 5,652</b>	<b>6,845</b>	<b>+ 692</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 16, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	747	3,916	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	589	37	22	41	32	108	54	57	35	15	34	49	106
Loans	439	1	40	33	0	9	11	5	98	84	57	1	99
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,150	416	2,424	163	385	487	206	773	163	80	170	241	644
Held under repurchase agreements <sup>1</sup>	695	0	695	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	126,910	8,592	50,015	3,353	7,941	10,039	4,244	15,947	3,361	1,641	3,518	4,979	13,280
Notes	98,372	6,660	38,768	2,599	6,155	7,781	3,290	12,361	2,605	1,272	2,727	3,860	10,294
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright <sup>2</sup>	256,894	17,392	101,242	6,788	16,074	20,320	8,592	32,281	6,804	3,321	7,120	10,079	26,882
Held under repurchase agreements <sup>1</sup>	3,718	0	3,718	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	260,612	17,392	104,960	6,788	16,074	20,320	8,592	32,281	6,804	3,321	7,120	10,079	26,882
Total loans and securities	267,897	17,809	108,119	6,983	16,459	20,815	8,808	33,058	7,064	3,485	7,348	10,322	27,624
Items in process of collection	11,132	700	1,335	837	561	975	1,177	932	322	817	594	869	2,014
Bank premises	957	90	117	44	34	122	57	112	28	32	53	121	146
Other assets <sup>3</sup>	31,566	1,377	9,529	1,380	1,716	1,987	2,851	3,924	819	720	1,138	2,190	3,936
Interdistrict settlement account	0	+718	-7,444	+2,794	+2,387	+1,416	+2,037	+2,147	-1,172	-58	-870	-2,936	+980
<b>TOTAL ASSETS</b>	<b>333,221</b>	<b>22,189</b>	<b>118,990</b>	<b>12,716</b>	<b>22,526</b>	<b>27,332</b>	<b>15,766</b>	<b>42,936</b>	<b>7,731</b>	<b>5,354</b>	<b>9,002</b>	<b>11,592</b>	<b>37,085</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,965 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 75 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 16, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	277,315	19,430	102,293	10,503	19,314	23,349	10,719	38,301	6,339	3,425	7,064	8,326	28,250
Deposits													
Depository institutions	32,458	1,735	7,251	1,200	2,234	2,610	3,568	2,738	918	1,020	1,082	2,009	6,093
U.S. Treasury--general account	5,356	0	5,356	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	220	6	112	7	8	9	15	19	4	4	6	11	20
Other	258	2	94	1	2	79	1	70	0	4	2	1	2
Total deposits	38,292	1,743	12,812	1,208	2,244	2,698	3,583	2,827	923	1,028	1,089	2,021	6,115
Deferred credit items	9,403	626	1,124	708	483	716	883	810	264	723	568	749	1,750
Other liabilities and accrued dividends <sup>1</sup>	2,676	168	1,135	70	154	206	89	317	65	34	72	100	265
<b>TOTAL LIABILITIES</b>	<b>327,686</b>	<b>21,967</b>	<b>117,364</b>	<b>12,489</b>	<b>22,196</b>	<b>26,969</b>	<b>15,275</b>	<b>42,255</b>	<b>7,591</b>	<b>5,210</b>	<b>8,793</b>	<b>11,196</b>	<b>36,381</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,569	99	739	101	153	168	238	316	65	69	99	190	332
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	543	25	220	11	52	48	8	65	11	6	17	22	57
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>333,221</b>	<b>22,189</b>	<b>118,990</b>	<b>12,716</b>	<b>22,526</b>	<b>27,332</b>	<b>15,766</b>	<b>42,936</b>	<b>7,731</b>	<b>5,354</b>	<b>9,002</b>	<b>11,592</b>	<b>37,085</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	366,834	24,475	131,801	13,052	22,923	32,313	18,177	44,137	9,457	5,119	9,857	12,479	43,042
Less--Held by F.R. Banks	89,519	5,045	29,508	2,549	3,609	8,964	7,457	5,836	3,118	1,694	2,793	4,153	14,792
F.R. notes, net	277,315	19,430	102,293	10,503	19,314	23,349	10,719	38,301	6,339	3,425	7,064	8,326	28,250
Collateral held against F.R. notes													
Gold certificate account	11,061												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	256,236												
Total collateral	277,315												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.