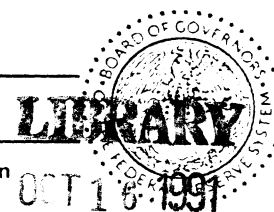


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

FEDERAL RESERVE BANK
OF PHILADELPHIA

October 10, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 9, 1991
	Week ended Oct 9, 1991	Change from week ended		
		Oct 2, 1991	Oct 10, 1990	
Reserve Bank credit ^{1 2}	295,158	- 977	+ 8,707	294,075
U.S. government securities				
Bought outright--system account	256,525	- 1,490	+ 21,635	254,960
Held under repurchase agreements	0	0	- 2,289	0
Federal agency obligations				
Bought outright	6,154	0	- 223	6,154
Held under repurchase agreements	0	0	- 549	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11	- 41	- 31	17
Seasonal credit	243	- 48	- 114	223
Extended credit	5	+ 4	- 5	8
Float	507	+ 130	- 145	850
Other F.R. assets	31,714	+ 468	- 9,571	31,864
Gold stock	11,062	0	0	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,903	+ 14	+ 663	20,903
Total factors supplying reserve funds	337,141	- 963	+ 10,870	336,058
Currency in circulation*	294,984	+ 1,402	+ 20,380	295,786
Treasury cash holdings*	607	0	+ 81	607
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,260	- 3,138	+ 800	4,963
Foreign	240	- 15	- 16	192
Service-related balances and adjustments ³	3,451	+ 67	+ 1,578	3,451
Other	261	- 16	+ 21	249
Other F.R. liabilities and capital	9,229	+ 303	- 323	8,394
Total factors, other than reserve balances, absorbing reserve funds	314,032	- 1,396	+ 22,520	313,642
Reserve balances with F.R. Banks ⁴	23,109	+ 433	- 11,650	22,416

On October 9, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 250,145 million, a change of + \$ 446 million for the week.

1 Net of \$ 6,334 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,055 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,949 million was with foreign official and international accounts. Includes \$ 212 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,205 million and adjustments of \$ 246 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 9, 1991	Change since	
			Wednesday Oct 2, 1991	Wednesday Oct 10, 1990
ASSETS				
Gold certificate account		11,062	0	0
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		587	+ 5	+ 39
Loans		247	- 48	- 159
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,154	0	- 223
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		124,975	- 2,429	+ 10,796
Notes		98,372	0	+ 6,790
Bonds		31,613	0	+ 650
Total bought outright ²		254,960	- 2,429	+ 18,236
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		254,960	- 2,429	+ 18,236
Total loans and securities		261,361	- 2,476	+ 17,854
Items in process of collection	(398)	5,414	- 762	- 4,967
Bank premises		957	+ 3	+ 111
Other assets ³		31,450	+ 237	- 9,183
TOTAL ASSETS	(398)	320,848	- 2,994	+ 5,354
LIABILITIES				
Federal Reserve notes		276,077	+ 1,633	+ 19,596
Deposits				
Depository institutions		26,403	- 124	- 10,323
U.S. Treasury--general account		4,963	- 2,933	+ 565
Foreign--official accounts		192	- 25	- 77
Other		249	- 32	0
Total deposits		31,806	- 3,113	- 9,835
Deferred availability cash items	(398)	4,570	- 759	- 3,628
Other liabilities and accrued dividends ⁴		2,837	- 23	- 1,101
TOTAL LIABILITIES	(398)	315,291	- 2,262	+ 5,033
CAPITAL ACCOUNTS				
Capital paid in		2,569	+ 1	+ 169
Surplus		2,423	0	+ 180
Other capital accounts		565	- 732	- 29

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 212 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 9, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	95	0	Within 15 days	8,573	+ 74	114	+ 10
16 days to 90 days	152	0	16 days to 90 days	61,365	- 2,376	834	+ 165
Over 90 days	0	0	91 days to 1 year	86,360	- 127	1,484	- 175
			Over 1 year to 5 years	60,664	0	2,485	0
			Over 5 years to 10 years	13,820	0	1,050	0
			Over 10 years	24,178	0	188	0
Total	247	0	Total	254,960	- 2,429	6,154	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 9, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	587	38	22	41	33	107	55	56	36	13	34	50	102
Loans	247	0	10	1	0	8	10	8	82	86	38	2	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,154	417	2,425	163	385	487	206	773	163	80	171	241	644
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	124,975	8,461	49,253	3,302	7,820	9,886	4,180	15,704	3,310	1,616	3,464	4,903	13,077
Notes	98,372	6,660	38,768	2,599	6,155	7,781	3,290	12,361	2,605	1,272	2,727	3,860	10,294
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	254,960	17,261	100,480	6,737	15,953	20,167	8,527	32,038	6,752	3,296	7,067	10,004	26,679
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	254,960	17,261	100,480	6,737	15,953	20,167	8,527	32,038	6,752	3,296	7,067	10,004	26,679
Total loans and securities	261,361	17,677	102,915	6,900	16,338	20,662	8,742	32,818	6,998	3,461	7,275	10,247	27,326
Items in process of collection	5,812	329	684	443	167	422	559	480	165	355	340	520	1,347
Bank premises	957	89	117	44	34	122	57	112	28	32	53	120	146
Other assets ³	31,450	1,379	9,291	1,383	1,725	1,995	2,859	3,926	820	822	1,141	2,193	3,916
Interdistrict settlement account	0	+223	-3,046	+2,636	+1,244	+1,577	+1,473	+2,369	-1,100	-1,503	-1,009	-3,347	+483
TOTAL ASSETS	321,246	21,193	117,294	12,085	20,878	26,795	14,529	42,467	7,581	3,523	8,540	10,761	35,600

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 212 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 9, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	276,077	19,319	102,799	10,448	19,347	23,654	10,294	38,147	6,328	2,388	7,143	8,165	28,044
Deposits													
Depository institutions	26,403	1,155	5,853	1,089	881	2,086	3,104	2,823	888	601	778	1,629	5,516
U.S. Treasury--general account	4,963	0	4,963	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	192	6	83	7	8	9	15	19	4	4	6	11	20
Other	249	2	86	1	1	79	1	73	0	4	1	1	1
Total deposits	31,806	1,163	10,985	1,097	890	2,173	3,120	2,915	892	609	785	1,641	5,537
Deferred credit items	4,968	313	621	239	151	388	531	396	153	347	328	456	1,046
Other liabilities and accrued dividends ¹	2,837	175	1,247	74	159	214	93	327	68	35	75	104	268
TOTAL LIABILITIES	315,689	20,970	115,652	11,858	20,547	26,430	14,038	41,784	7,440	3,379	8,331	10,365	34,895
CAPITAL ACCOUNTS													
Capital paid in	2,569	99	739	101	153	168	238	316	65	69	99	190	332
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	565	27	236	11	53	50	8	66	12	6	17	22	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	321,246	21,193	117,294	12,085	20,878	26,795	14,529	42,467	7,581	3,523	8,540	10,761	35,600
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	366,079	24,447	131,769	13,093	22,866	32,393	17,981	44,313	9,497	4,114	9,887	12,426	43,295
Less--Held by F.R. Banks	90,002	5,127	28,970	2,645	3,518	8,739	7,687	6,165	3,169	1,726	2,743	4,261	15,251
F.R. notes, net	276,077	19,319	102,799	10,448	19,347	23,654	10,294	38,147	6,328	2,388	7,143	8,165	28,044
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	254,997												
Total collateral	276,077												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.