

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 3, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 2, 1991
	Week ended Oct 2, 1991	Change from week ended		
		Sep 25, 1991	Oct 3, 1990	
Reserve Bank credit ^{1 2}	296,150	+ 102	+ 10,860	296,002
U.S. government securities				
Bought outright--system account	258,015	+ 1,203	+ 23,884	257,389
Held under repurchase agreements	0	- 873	- 1,341	0
Federal agency obligations				
Bought outright	6,154	0	- 223	6,154
Held under repurchase agreements	0	- 95	- 456	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	52	+ 13	- 43	28
Seasonal credit	291	- 11	- 117	265
Extended credit	1	- 80	- 7	2
Float	396	- 183	- 898	588
Other F.R. assets	31,242	+ 129	- 9,940	31,577
Gold stock	11,062	0	- 1	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,889	+ 14	+ 666	20,889
Total factors supplying reserve funds	338,119	+ 116	+ 13,026	337,971
Currency in circulation*	293,582	- 113	+ 21,237	294,144
Treasury cash holdings*	607	0	+ 81	607
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,398	- 1,510	+ 697	7,896
Foreign	255	+ 38	- 42	217
Service-related balances and adjustments ³	3,384	+ 4	+ 1,442	3,383
Other	277	+ 31	- 54	280
Other F.R. liabilities and capital	8,926	+ 392	- 670	9,148
Total factors, other than reserve balances, absorbing reserve funds	315,429	- 1,158	+ 22,691	315,676
Reserve balances with F.R. Banks ⁴	22,691	+ 1,274	- 9,665	22,295

On October 2, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 249,699 million, a change of - \$ 2,295 million for the week.

1 Net of \$ 4,844 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,844 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,471 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,471 million was with foreign official and international accounts. Includes \$ 45 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,183 million and adjustments of \$ 201 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 2, 1991	Change since	
			Wednesday Sep 25, 1991	Wednesday Oct 3, 1990
ASSETS				
Gold certificate account		11,062	0	0
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		582	+ 8	+ 47
Loans		295	- 60	- 304
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,154	0	- 223
Held under repurchase agreements ¹		0	0	- 1,454
U.S. government securities				
Bought outright--Bills		127,404	+ 1,027	+ 16,036
Notes		98,372	0	+ 6,790
Bonds		31,613	0	+ 650
Total bought outright ²		257,389	+ 1,027	+ 23,476
Held under repurchase agreements ¹		0	0	- 4,594
Total U.S. government securities		257,389	+ 1,027	+ 18,882
Total loans and securities		263,837	+ 968	+ 16,901
Items in process of collection	(432)	6,176	+ 1,182	- 426
Bank premises		953	- 1	+ 109
Other assets ³		31,213	+ 469	- 9,400
TOTAL ASSETS	(432)	323,841	+ 2,627	+ 8,730
LIABILITIES				
Federal Reserve notes		274,444	+ 719	+ 20,299
Deposits				
Depository institutions		26,527	- 2,473	- 10,808
U.S. Treasury--general account		7,896	+ 2,572	- 81
Foreign--official accounts		217	- 26	- 37
Other		280	- 4	+ 18
Total deposits		34,920	+ 69	- 10,908
Deferred availability cash items	(432)	5,329	+ 981	- 388
Other liabilities and accrued dividends ⁴		2,860	+ 120	- 1,179
TOTAL LIABILITIES	(432)	317,553	+ 1,888	+ 7,824
CAPITAL ACCOUNTS				
Capital paid in		2,568	+ 3	+ 168
Surplus		2,423	0	+ 180
Other capital accounts		1,297	+ 736	+ 558

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,223 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,471 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 45 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 2, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	104	0	Within 15 days	8,499	- 1,350	103	- 180
16 days to 90 days	191	0	16 days to 90 days	63,741	+ 1,210	669	+ 45
Over 90 days	0	0	91 days to 1 year	86,487	+ 1,762	1,659	+ 131
			Over 1 year to 5 years	60,664	- 595	2,485	
			Over 5 years to 10 years	13,820	0	1,050	
			Over 10 years	24,178	0	188	
Total	295	0	Total	257,389	+ 1,027	6,154	

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 2, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	582	39	19	41	31	108	56	56	36	12	33	50	101
Loans	295	0	0	20	2	2	9	14	101	92	45	3	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,154	417	2,425	163	385	487	206	773	163	80	171	241	644
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	127,404	8,625	50,210	3,366	7,972	10,078	4,261	16,009	3,374	1,647	3,531	4,999	13,332
Notes	98,372	6,660	38,768	2,599	6,155	7,781	3,290	12,361	2,605	1,272	2,727	3,860	10,294
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	257,389	17,425	101,437	6,801	16,105	20,359	8,608	32,343	6,817	3,328	7,134	10,099	26,933
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	257,389	17,425	101,437	6,801	16,105	20,359	8,608	32,343	6,817	3,328	7,134	10,099	26,933
Total loans and securities	263,837	17,842	103,862	6,984	16,492	20,849	8,823	33,130	7,080	3,499	7,350	10,344	27,583
Items in process of collection	6,608	399	752	482	326	540	674	607	323	365	356	608	1,174
Bank premises	953	89	114	44	34	122	57	112	28	32	53	120	146
Other assets ³	31,213	1,360	9,172	1,374	1,707	1,970	2,871	3,896	815	816	1,131	2,189	3,913
Interdistrict settlement account	0	+421	-439	+2,706	+1,012	+1,845	-511	+1,754	-1,337	-1,340	-976	-3,335	+201
TOTAL ASSETS	324,273	21,607	120,793	12,268	20,939	27,343	12,752	42,262	7,580	3,727	8,651	10,954	35,397

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,223 million was outstanding at the end of the latest statement week.

² Net of \$ 5,471 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 45 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 77 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 2, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	274,444	19,211	102,952	10,371	19,172	23,714	8,844	38,003	6,270	2,372	7,175	8,062	28,298
Deposits													
Depository institutions	26,527	1,588	5,982	1,246	1,033	2,426	2,599	2,551	899	774	802	1,798	4,827
U.S. Treasury--general account	7,896	0	7,896	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	217	6	108	7	8	9	15	19	4	4	6	11	20
Other	280	1	95	1	1	85	1	80	0	4	4	3	4
Total deposits	34,920	1,596	14,081	1,254	1,042	2,521	2,616	2,650	904	783	812	1,812	4,850
Deferred credit items	5,761	370	674	321	195	483	632	499	177	370	350	520	1,170
Other liabilities and accrued dividends ¹	2,860	178	1,250	74	162	213	93	332	69	36	76	105	273
TOTAL LIABILITIES	317,985	21,355	118,958	12,020	20,570	26,931	12,184	41,484	7,419	3,561	8,413	10,499	34,591
CAPITAL ACCOUNTS													
Capital paid in	2,568	99	739	101	153	168	238	316	65	69	99	190	332
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	1,297	56	429	33	90	96	85	161	32	29	47	81	159
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	324,273	21,607	120,793	12,268	20,939	27,343	12,752	42,262	7,580	3,727	8,651	10,954	35,397
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	365,871	24,403	131,947	13,144	22,838	32,527	16,760	44,478	9,535	4,131	9,927	12,431	43,749
Less--Held by F.R. Banks	91,427	5,192	28,995	2,773	3,665	8,813	7,916	6,475	3,266	1,760	2,752	4,369	15,451
F.R. notes, net	274,444	19,211	102,952	10,371	19,172	23,714	8,844	38,003	6,270	2,372	7,175	8,062	28,298
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	253,364												
Total collateral	274,444												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.