

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 September 19, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 18, 1991
	Week ended Sep 18, 1991	Change from week ended		
		Sep 11, 1991	Sep 19, 1990	
Reserve Bank credit ^{1 2}	299,898	+ 3,040	+ 12,808	311,787
U.S. government securities				
Bought outright--system account	257,119	+ 1,430	+ 23,432	256,149
Held under repurchase agreements	3,561	+ 1,608	+ 134	15,116
Federal agency obligations				
Bought outright	6,154	- 3	- 223	6,154
Held under repurchase agreements	216	- 211	- 1,178	816
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	42	- 42	- 510	177
Seasonal credit	270	+ 2	- 152	292
Extended credit	550	+ 110	+ 546	548
Float	628	- 121	+ 235	1,044
Other F.R. assets	31,358	+ 268	- 9,475	31,491
Gold stock	11,062	0	- 2	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,861	+ 14	+ 664	20,861
Total factors supplying reserve funds	341,839	+ 3,054	+ 14,970	353,728
Currency in circulation*	294,980	- 877	+ 22,042	294,512
Treasury cash holdings*	611	+ 5	+ 92	607
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,321	+ 2,512	+ 750	12,774
Foreign	268	+ 24	+ 21	229
Service-related balances and adjustments ³	3,256	- 33	+ 1,345	3,256
Other	249	+ 19	- 38	259
Other F.R. liabilities and capital	8,637	- 44	- 957	8,379
Total factors, other than reserve balances, absorbing reserve funds	316,322	+ 1,605	+ 23,255	320,016
Reserve balances with F.R. Banks ⁴	25,518	+ 1,449	- 8,285	33,712

On September 18, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 251.649 million, a change of - \$ 193 million for the week.

1 Net of \$ 5,228 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,228 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6.685 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6.685 million was with foreign official and international accounts. Includes \$ 124 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,192 million and adjustments of \$ 64 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 18, 1991	Change since	
			Wednesday Sep 11, 1991	Wednesday Sep 19, 1990
ASSETS				
Gold certificate account		11,062	0	- 3
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		564	+ 12	+ 56
Loans		1,017	+ 234	- 3,010
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,154	0	- 223
Held under repurchase agreements ¹		816	+ 574	- 885
U.S. government securities				
Bought outright--Bills		126,189	+ 618	+ 14,704
Notes		98,347	+ 650	+ 6,765
Bonds		31,613	0	+ 650
Total bought outright ²		256,149	+ 1,268	+ 22,119
Held under repurchase agreements ¹		15,116	+ 14,103	+ 10,611
Total U.S. government securities		271,265	+ 15,371	+ 32,730
Total loans and securities		279,252	+ 16,179	+ 28,612
Items in process of collection	(491)	6,225	+ 1,047	+ 207
Bank premises		954	+ 4	+ 114
Other assets ³		31,079	+ 358	- 9,665
TOTAL ASSETS	(491)	339,155	+ 17,600	+ 20,822
LIABILITIES				
Federal Reserve notes		274,823	- 992	+ 21,479
Deposits				
Depository institutions		37,766	+ 10,663	+ 4,659
U.S. Treasury--general account		12,774	+ 7,718	- 3,985
Foreign--official accounts		229	- 2	+ 49
Other		259	+ 35	- 49
Total deposits		51,029	+ 18,414	+ 675
Deferred availability cash items	(491)	4,924	+ 238	- 470
Other liabilities and accrued dividends ⁴		2,764	- 122	- 1,279
TOTAL LIABILITIES	(491)	333,539	+ 17,538	+ 20,405
CAPITAL ACCOUNTS				
Capital paid in		2,580	+ 6	+ 185
Surplus		2,423	0	+ 180
Other capital accounts		612	+ 55	+ 52

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6.685 billion matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 124 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 18, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	975	0	Within 15 days	24,699	+ 15,932	1,057	+ 996
16 days to 90 days	42	0	16 days to 90 days	59,797	- 1,214	727	- 180
Over 90 days	0	0	91 days to 1 year	87,537	+ 202	1,478	0
			Over 1 year to 5 years	61,234	+ 450	2,468	0
			Over 5 years to 10 years	13,820	0	1,052	0
			Over 10 years	24,178	0	188	0
Total	1,017	0	Total	271,265	+ 15,371	6,970	+ 816

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 18, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	564	36	16	40	31	106	53	53	36	12	35	50	96
Loans	1,017	1	147	1	0	0	560	19	113	100	53	4	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,154	417	2,425	163	385	487	206	773	163	80	171	241	644
Held under repurchase agreements ¹	816	0	816	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	126,189	8,543	49,731	3,334	7,896	9,982	4,220	15,857	3,342	1,631	3,498	4,951	13,205
Notes	98,347	6,658	38,758	2,599	6,154	7,779	3,289	12,358	2,605	1,271	2,726	3,859	10,291
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	256,149	17,341	100,948	6,768	16,027	20,261	8,567	32,187	6,784	3,312	7,100	10,050	26,804
Held under repurchase agreements ¹	15,116	0	15,116	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	271,265	17,341	116,064	6,768	16,027	20,261	8,567	32,187	6,784	3,312	7,100	10,050	26,804
Total loans and securities	279,252	17,759	119,453	6,932	16,412	20,748	9,333	32,979	7,060	3,491	7,323	10,296	27,466
Items in process of collection	6,716	456	763	561	522	442	667	556	224	351	365	516	1,292
Bank premises	954	89	114	44	34	122	57	112	28	32	54	120	147
Other assets ³	31,079	1,324	9,640	1,339	1,661	1,919	2,767	3,795	798	807	1,102	2,135	3,793
Interdistrict settlement account	0	+1,167	-7,087	+3,107	+2,266	+2,719	-3,089	+1,218	-902	-944	-397	-2,649	+4,590
TOTAL ASSETS	339,646	22,289	130,211	12,661	22,263	27,965	10,569	41,419	7,880	4,093	9,185	11,446	39,663

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,685 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 124 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 18, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	274,823	19,844	106,388	10,361	19,311	23,836	5,513	36,075	6,358	2,499	7,466	8,239	28,932
Deposits													
Depository institutions	37,766	1,720	7,364	1,692	2,243	3,054	3,893	3,747	1,132	1,018	1,081	2,197	8,625
U.S. Treasury--general account	12,774	0	12,774	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	229	6	121	7	8	9	15	19	4	4	6	11	20
Other	259	1	105	1	2	60	1	78	0	4	2	4	2
Total deposits	51,029	1,727	20,364	1,700	2,252	3,123	3,909	3,844	1,136	1,027	1,088	2,212	8,646
Deferred credit items	5,415	321	651	297	210	426	527	486	176	385	345	492	1,100
Other liabilities and accrued dividends ¹	2,764	174	1,159	73	161	213	93	332	69	37	75	104	273
TOTAL LIABILITIES	334,031	22,067	128,562	12,431	21,934	27,598	10,042	40,737	7,739	3,948	8,975	11,047	38,952
CAPITAL ACCOUNTS													
Capital paid in	2,580	99	739	102	152	167	253	314	65	69	99	190	332
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	612	26	243	13	52	52	28	68	13	7	19	25	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	339,646	22,289	130,211	12,661	22,263	27,965	10,569	41,419	7,880	4,093	9,185	11,446	39,663
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	361,158	24,786	133,224	13,031	22,682	32,405	13,289	42,247	9,559	4,117	10,040	12,318	43,460
Less--Held by F.R. Banks	86,336	4,942	26,836	2,670	3,372	8,569	7,776	6,172	3,201	1,617	2,574	4,079	14,528
F.R. notes, net	274,823	19,844	106,388	10,361	19,311	23,836	5,513	36,075	6,358	2,499	7,466	8,239	28,932
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. gov't. and agency securities	253,743												
Total collateral	274,823												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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