

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 5, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 4, 1991
	Week ended Sep 4, 1991	Change from week ended		
		Aug 28, 1991	Sep 5, 1990	
Reserve Bank credit ^{1 2}	296,369	+ 4,542	+ 11,419	307,197
U.S. government securities				
Bought outright--system account	255,055	+ 2,133	+ 21,526	255,447
Held under repurchase agreements	2,610	+ 2,033	- 480	11,383
Federal agency obligations				
Bought outright	6,159	0	- 218	6,159
Held under repurchase agreements	132	+ 103	- 963	608
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	84	+ 30	- 263	51
Seasonal credit	303	- 34	- 112	287
Extended credit	442	+ 73	+ 437	349
Float	215	- 99	+ 63	1,109
Other F.R. assets	31,370	+ 304	- 8,572	31,804
Gold stock	11,062	0	- 2	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,833	+ 10	+ 662	20,833
Total factors supplying reserve funds	338,282	+ 4,552	+ 13,578	349,111
Currency in circulation*	295,139	+ 1,712	+ 22,046	295,982
Treasury cash holdings*	605	- 3	+ 70	605
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,260	+ 1,064	+ 891	6,390
Foreign	283	+ 38	+ 3	207
Service-related balances and adjustments ³	3,416	+ 118	+ 1,463	3,416
Other	222	+ 1	- 7	239
Other F.R. liabilities and capital	8,685	+ 531	- 1,654	8,588
Total factors, other than reserve balances, absorbing reserve funds	314,610	+ 3,460	+ 22,813	315,428
Reserve balances with F.R. Banks ⁴	23,672	+ 1,092	- 9,235	33,683

On September 4, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 249,111 million, a change of - \$ 2,552 million for the week.

1 Net of \$ 6,504 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,504 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,368 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,368 million was with foreign official and international accounts. Includes \$ 21 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,169 million and adjustments of \$ 247 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars	*	Wednesday Sep 4, 1991	Change since		
			Wednesday Aug 28, 1991	Wednesday Sep 5, 1990	
ASSETS					
Gold certificate account		11,062	0	- 2	
Special drawing rights certificate account		10,018	0	+ 1,500	
Coin		544	- 15	+ 64	
Loans		688	- 39	- 1,866	
Acceptances		0	0	0	
Federal agency obligations					
Bought outright		6,159	0	- 218	
Held under repurchase agreements ¹		608	+ 608	- 1,185	
U.S. government securities					
Bought outright--Bills		126,312	+ 2,403	+ 15,518	
Notes		97,522	0	+ 5,940	
Bonds		31,613	0	+ 650	
Total bought outright ²		255,447	+ 2,403	+ 22,108	
Held under repurchase agreements ¹		11,383	+ 11,383	+ 4,320	
Total U.S. government securities		266,830	+ 13,787	+ 26,428	
Total loans and securities		274,285	+ 14,355	+ 23,160	
Items in process of collection	(459)	8,594	+ 3,871	- 814	
Bank premises		950	0	+ 114	
Other assets ³		30,914	+ 901	- 8,775	
TOTAL ASSETS	(459)	336,367	+ 19,112	+ 15,245	
LIABILITIES					
Federal Reserve notes		276,297	+ 2,060	+ 21,137	
Deposits					
Depository institutions		37,537	+ 12,143	- 1,022	
U.S. Treasury--general account		6,390	+ 1,632	- 1,848	
Foreign--official accounts		207	- 94	- 21	
Other		239	+ 6	- 1	
Total deposits		44,374	+ 13,687	- 2,892	
Deferred availability cash items	(459)	7,108	+ 2,783	- 1,108	
Other liabilities and accrued dividends ⁴		3,008	+ 541	- 1,250	
TOTAL LIABILITIES	(459)	330,786	+ 19,070	+ 15,886	
CAPITAL ACCOUNTS					
Capital paid in		2,570	+ 1	+ 176	
Surplus		2,423	0	+ 180	
Other capital accounts		587	+ 40	- 997	

^a Figures in parentheses are the eliminations made in the consolidation process.¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 21 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 4, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	475	0	Within 15 days	18,491	+ 5,261	656	+ 328
16 days to 90 days	213	0	16 days to 90 days	62,112	+ 2,991	938	+ 278
Over 90 days	0	0	91 days to 1 year	87,621	+ 5,774	1,428	+ 27
			Over 1 year to 5 years	60,609	- 240	2,528	- 25
			Over 5 years to 10 years	13,820	0	1,029	0
			Over 10 years	24,178	0	188	0
Total	688	0	Total	266,830	+ 13,787	6,767	+ 608

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 4, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	544	34	18	40	29	103	48	51	35	11	35	45	92
Loans	688	6	0	2	3	1	400	14	119	102	25	3	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements ¹	608	0	608	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	126,312	8,551	49,780	3,338	7,903	9,991	4,224	15,872	3,345	1,633	3,501	4,956	13,217
Notes	97,522	6,602	38,433	2,577	6,102	7,714	3,262	12,254	2,583	1,261	2,703	3,826	10,205
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	255,447	17,294	100,672	6,750	15,983	20,206	8,543	32,099	6,765	3,302	7,080	10,023	26,730
Held under repurchase agreements ¹	11,383	0	11,383	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	266,830	17,294	112,055	6,750	15,983	20,206	8,543	32,099	6,765	3,302	7,080	10,023	26,730
Total loans and securities	274,285	17,716	115,090	6,914	16,372	20,694	9,149	32,886	7,047	3,484	7,277	10,267	27,389
Items in process of collection	9,054	527	1,260	422	490	773	975	849	327	532	580	753	1,566
Bank premises	950	89	114	44	34	122	57	112	28	32	53	117	146
Other assets ³	30,914	1,319	9,396	1,349	1,661	1,921	2,803	3,798	793	803	1,111	2,152	3,810
Interdistrict settlement account	0	+1,686	-3,065	+1,832	+1,458	+927	-2,895	-1,926	-741	-957	-155	-2,426	+6,262
TOTAL ASSETS	336,826	22,830	130,126	11,238	21,381	26,448	10,920	38,475	8,124	4,249	9,606	11,885	41,543

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 21 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 4, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	276,297	20,164	109,200	8,939	18,997	22,147	6,262	33,606	6,667	2,637	7,566	8,557	31,554
Deposits													
Depository institutions	37,537	1,769	10,405	1,691	1,586	2,996	3,283	3,082	1,000	909	1,193	2,162	7,461
U.S. Treasury--general account	6,390	0	6,390	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	207	6	99	7	8	9	15	19	4	4	6	11	20
Other	239	1	93	1	1	64	1	70	0	5	2	0	1
Total deposits	44,374	1,776	16,987	1,699	1,594	3,069	3,300	3,170	1,005	917	1,201	2,174	7,482
Deferred credit items	7,567	486	976	296	295	645	739	672	239	511	551	649	1,506
Other liabilities and accrued dividends ¹	3,008	186	1,325	76	168	222	96	347	72	38	79	108	290
TOTAL LIABILITIES	331,246	22,612	128,488	11,010	21,055	26,082	10,398	37,796	7,983	4,104	9,397	11,489	40,832
CAPITAL ACCOUNTS													
Capital paid in	2,570	96	737	102	150	167	252	314	65	69	99	188	331
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	587	25	234	11	50	51	25	66	12	7	17	24	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	336,826	22,830	130,126	11,238	21,381	26,448	10,920	38,475	8,124	4,249	9,606	11,885	41,543
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	354,331	24,767	133,050	11,263	22,086	30,390	13,375	39,098	9,529	4,037	10,117	12,448	44,171
Less--Held by F.R. Banks	78,034	4,603	23,849	2,325	3,089	8,243	7,113	5,492	2,861	1,399	2,551	3,891	12,613
F.R. notes, net	276,297	20,164	109,200	8,939	18,997	22,147	6,262	33,606	6,667	2,637	7,566	8,557	31,554
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	255,217												
Total collateral	276,297												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.