

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 30, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 28, 1991
	Week ended Aug 28, 1991	Change from week ended		
		Aug 21, 1991	Aug 29, 1990	
Reserve Bank credit ^{1 2}	291,827	- 376	+ 11,488	291,126
U.S. government securities				
Bought outright--system account	252,922	+ 1,427	+ 22,682	253,044
Held under repurchase agreements	577	- 51	- 2,129	0
Federal agency obligations				
Bought outright	6,159	0	- 239	6,159
Held under repurchase agreements	28	- 1	- 866	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	53	- 73	- 1	71
Seasonal credit	337	0	- 109	328
Extended credit	369	+ 77	+ 360	329
Float	314	- 269	- 531	256
Other F.R. assets	31,066	- 1,487	- 7,679	30,940
Gold stock	11,062	0	- 2	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,823	+ 10	+ 663	20,823
Total factors supplying reserve funds	333,730	- 366	+ 13,649	333,029
Currency in circulation*	293,428	- 576	+ 22,674	293,896
Treasury cash holdings*	608	- 4	+ 72	605
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,196	+ 58	- 23	4,758
Foreign	245	- 19	+ 7	302
Service-related balances and adjustments ³	3,298	+ 18	+ 1,343	3,298
Other	221	+ 10	- 56	233
Other F.R. liabilities and capital	8,154	+ 54	- 873	8,006
Total factors, other than reserve balances, absorbing reserve funds	311,150	- 459	+ 23,143	311,098
Reserve balances with F.R. Banks ⁴	22,580	+ 93	- 9,494	21,931

On August 28, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 251,663 million, a change of + \$ 1,519 million for the week.

1 Net of \$ 4,548 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,548 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,678 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,678 million was with foreign official and international accounts. Includes \$ 31 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,169 million and adjustments of \$ 129 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Aug 28, 1991	Change since	
			Wednesday Aug 21, 1991	Wednesday Aug 29, 1990
ASSETS				
Gold certificate account		11,062	0	- 3
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		559	- 5	+ 64
Loans		727	- 643	+ 196
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,159	0	- 218
Held under repurchase agreements ¹		0	0	- 823
U.S. government securities				
Bought outright--Bills		123,909	- 1,273	+ 16,139
Notes		97,522	0	+ 5,940
Bonds		31,613	0	+ 650
Total bought outright ²		253,044	- 1,273	+ 22,729
Held under repurchase agreements ¹		0	0	- 3,206
Total U.S. government securities		253,044	- 1,273	+ 19,523
Total loans and securities		259,930	- 1,917	+ 18,678
Items in process of collection	(434)	4,723	- 657	- 1,172
Bank premises		950	+ 4	+ 119
Other assets ³		30,012	- 1,530	- 7,956
TOTAL ASSETS	(434)	317,255	- 4,106	+ 11,230
LIABILITIES				
Federal Reserve notes		274,237	+ 14	+ 21,689
Deposits				
Depository institutions		25,394	- 3,517	- 7,940
U.S. Treasury--general account		4,758	- 406	- 1,372
Foreign--official accounts		302	+ 36	+ 56
Other		233	+ 34	- 43
Total deposits		30,686	- 3,854	- 9,299
Deferred availability cash items	(434)	4,325	- 373	- 407
Other liabilities and accrued dividends ⁴		2,468	+ 62	- 1,091
TOTAL LIABILITIES	(434)	311,716	- 4,151	+ 10,892
CAPITAL ACCOUNTS				
Capital paid in		2,569	+ 1	+ 173
Surplus		2,423	0	+ 180
Other capital accounts		547	+ 43	- 15

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,898 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,678 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 31 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 28, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	645	0	Within 15 days	13,230	- 2,381	328	- 182
16 days to 90 days	82	0	16 days to 90 days	59,121	+ 4,187	660	+ 57
Over 90 days	0	0	91 days to 1 year	81,846	- 3,079	1,401	+ 82
			Over 1 year to 5 years	60,848	0	2,553	+ 43
			Over 5 years to 10 years	13,820	0	1,029	0
			Over 10 years	24,178	0	188	0
Total	727	0	Total	253,044	- 1,273	6,159	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 28, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	559	35	21	42	31	106	51	53	36	11	36	45	93
Loans	727	0	0	1	3	2	403	17	123	124	33	4	17
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	123,909	8,389	48,832	3,274	7,753	9,801	4,144	15,570	3,282	1,602	3,434	4,862	12,966
Notes	97,522	6,602	38,433	2,577	6,102	7,714	3,262	12,254	2,583	1,261	2,703	3,826	10,205
Bonds	31,613	2,140	12,459	835	1,978	2,501	1,057	3,972	837	409	876	1,240	3,308
Total bought outright ²	253,044	17,131	99,724	6,686	15,833	20,016	8,463	31,797	6,702	3,271	7,014	9,928	26,479
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	253,044	17,131	99,724	6,686	15,833	20,016	8,463	31,797	6,702	3,271	7,014	9,928	26,479
Total loans and securities	259,930	17,548	102,152	6,850	16,221	20,505	9,072	32,587	6,988	3,475	7,217	10,174	27,140
Items in process of collection	5,157	310	628	318	154	418	550	530	158	299	349	481	962
Bank premises	950	89	114	44	34	123	57	112	28	32	53	117	146
Other assets ³	30,012	1,297	8,803	1,333	1,637	1,891	2,767	3,753	782	794	1,095	2,110	3,750
Interdistrict settlement account	0	+1,306	+4,302	+4	+864	-1,011	-2,718	-2,583	-846	-1,143	-472	-2,778	+5,074
TOTAL ASSETS	317,689	22,044	123,332	9,228	20,278	23,940	10,561	37,158	7,782	3,811	8,983	11,126	39,443

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,898 million was outstanding at the end of the latest statement week.

² Net of \$ 4,678 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 31 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 28, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	274,237	20,149	110,209	7,410	18,394	20,806	6,546	33,377	6,563	2,609	7,702	8,602	31,871
Deposits													
Depository institutions	25,394	1,209	4,926	1,274	1,259	2,103	2,914	2,258	852	710	679	1,566	5,643
U.S. Treasury--general account	4,758	0	4,758	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	302	6	193	7	8	9	15	19	4	4	6	11	20
Other	233	1	105	1	3	41	3	71	1	4	2	1	1
Total deposits	30,686	1,217	9,983	1,282	1,269	2,154	2,932	2,347	856	718	687	1,578	5,663
Deferred credit items	4,758	293	609	238	138	403	473	440	157	306	314	454	935
Other liabilities and accrued dividends ¹	2,468	168	912	70	154	213	91	322	67	34	74	101	263
TOTAL LIABILITIES	312,150	21,826	121,713	9,000	19,955	23,576	10,042	36,486	7,642	3,667	8,776	10,735	38,732
CAPITAL ACCOUNTS													
Capital paid in	2,569	96	734	102	150	167	252	313	65	69	98	188	335
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	547	24	219	11	47	49	22	60	11	6	16	19	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	317,689	22,044	123,332	9,228	20,278	23,940	10,561	37,158	7,782	3,811	8,983	11,126	39,443
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	351,976	24,776	133,181	9,766	21,589	29,262	13,629	39,161	9,536	4,069	10,155	12,592	44,261
Less--Held by F.R. Banks	77,738	4,626	22,972	2,356	3,195	8,455	7,083	5,784	2,974	1,460	2,453	3,990	12,390
F.R. notes, net	274,237	20,149	110,209	7,410	18,394	20,806	6,546	33,377	6,563	2,609	7,702	8,602	31,871
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	253,157												
Total collateral	274,237												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.