

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 15, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 14, 1991
	Week ended	Change from week ended		
	Aug 14, 1991	Aug 7, 1991	Aug 15, 1990	
Reserve Bank credit <sup>1 2</sup>	293,441	- 375	+ 13,288	292,182
U.S. government securities				
Bought outright--system account	251,684	+ 1,919	+ 19,278	249,630
Held under repurchase agreements	0	- 1,202	- 423	0
Federal agency obligations				
Bought outright	6,159	0	- 255	6,159
Held under repurchase agreements	0	- 19	- 238	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11	- 662	- 149	7
Seasonal credit	322	- 18	- 104	328
Extended credit	269	+ 79	+ 199	236
Float	435	+ 208	+ 28	1,240
Other F.R. assets	34,562	- 681	- 5,048	34,583
Gold stock	11,062	0	- 2	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,812	+ 10	+ 673	20,812
Total factors supplying reserve funds	335,332	- 365	+ 15,458	334,074
Currency in circulation*	294,257	+ 891	+ 23,635	294,313
Treasury cash holdings*	611	- 3	+ 65	612
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,028	+ 220	+ 740	4,964
Foreign	218	+ 19	- 24	282
Service-related balances and adjustments <sup>3</sup>	3,305	- 13	+ 1,337	3,305
Other	185	+ 3	- 26	190
Other F.R. liabilities and capital	8,230	- 268	- 815	8,072
Total factors, other than reserve balances, absorbing reserve funds	312,833	+ 849	+ 24,912	311,738
Reserve balances with F.R. Banks <sup>4</sup>	22,499	- 1,214	- 9,453	22,336

On August 14, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 248,892 million, a change of + \$ 5,145 million for the week.

1 Net of \$ 4,379 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,379 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,626 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,626 million was with foreign official and international accounts. Includes \$ 282 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,181 million and adjustments of \$ 124 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Aug 14, 1991	Change since	
				Wednesday Aug 7, 1991	Wednesday Aug 15, 1990
ASSETS					
Gold certificate account			11,062	0	- 2
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			554	+ 10	+ 61
Loans			570	- 4,324	- 679
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,159	0	- 255
Held under repurchase agreements <sup>1</sup>			0	- 74	- 1,667
U.S. government securities					
Bought outright--Bills			120,596	- 34	+ 12,663
Notes			97,572	+ 90	+ 5,990
Bonds			31,463	0	+ 500
Total bought outright <sup>2</sup>			249,630	+ 56	+ 19,153
Held under repurchase agreements <sup>1</sup>			0	- 5,205	- 2,960
Total U.S. government securities			249,630	- 5,149	+ 16,194
Total loans and securities			256,359	- 9,547	+ 13,593
Items in process of collection		(423)	4,958	- 637	- 546
Bank premises			941	+ 1	+ 109
Other assets <sup>3</sup>			33,699	- 942	- 3,897
TOTAL ASSETS		(423)	317,592	- 11,115	+ 10,818
LIABILITIES					
Federal Reserve notes			274,668	+ 408	+ 22,733
Deposits					
Depository institutions			24,872	- 8,612	- 8,908
U.S. Treasury--general account			4,964	- 2,472	- 695
Foreign--official accounts			282	+ 79	+ 36
Other			190	+ 5	- 86
Total deposits			30,307	- 11,000	- 9,654
Deferred availability cash items		(424)	4,545	- 538	- 1,624
Other liabilities and accrued dividends <sup>4</sup>			2,553	- 30	- 963
TOTAL LIABILITIES		(423)	312,073	- 11,160	+ 10,493
CAPITAL ACCOUNTS					
Capital paid in			2,563	+ 6	+ 176
Surplus			2,423	0	+ 180
Other capital accounts			533	+ 40	- 32

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,626 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 14, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	353	0	Within 15 days	14,319	- 2,711	230	+ 96
16 days to 90 days	217	0	16 days to 90 days	52,236	- 2,948	883	- 171
Over 90 days	0	0	91 days to 1 year	83,248	+ 419	1,319	- 59
			Over 1 year to 5 years	60,280	+ 90	2,510	+ 5
			Over 5 years to 10 years	12,832	0	1,029	+ 55
			Over 10 years	24,716	0	188	0
<b>Total</b>	<b>570</b>	<b>0</b>	<b>Total</b>	<b>249,630</b>	<b>- 5,149</b>	<b>6,159</b>	<b>- 74</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 14, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	554	36	22	42	32	105	50	52	37	12	36	43	88
Loans	570	2	0	2	8	2	240	19	107	144	36	3	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	120,596	8,164	47,527	3,187	7,546	9,539	4,033	15,154	3,194	1,559	3,343	4,732	12,619
Notes	97,572	6,606	38,453	2,578	6,105	7,718	3,263	12,261	2,584	1,261	2,704	3,828	10,210
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright <sup>2</sup>	249,630	16,900	98,379	6,596	15,619	19,746	8,349	31,368	6,611	3,227	6,919	9,794	26,121
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	249,630	16,900	98,379	6,596	15,619	19,746	8,349	31,368	6,611	3,227	6,919	9,794	26,121
Total loans and securities	256,359	17,319	100,806	6,761	16,013	20,235	8,794	32,160	6,881	3,451	7,126	10,039	26,773
Items in process of collection	5,382	369	611	374	173	420	528	477	174	320	326	465	1,145
Bank premises	941	89	110	44	34	122	57	112	28	32	54	112	147
Other assets <sup>3</sup>	33,699	1,491	9,982	1,481	1,848	2,098	3,056	4,207	887	880	1,225	2,346	4,199
Interdistrict settlement account	0	+2,162	+7,215	-334	-3,053	-2,613	-2,525	-2,225	-835	-1,217	-110	-2,375	+5,909
TOTAL ASSETS	318,016	22,923	126,058	9,006	16,383	22,276	10,743	37,490	7,807	3,821	9,360	11,608	40,541

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,626 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 14, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	274,668	20,539	112,910	7,285	14,776	19,281	6,895	33,798	6,668	2,669	7,962	9,052	32,833
Deposits													
Depository institutions	24,872	1,620	4,807	1,127	977	1,968	2,694	2,214	771	637	788	1,616	5,653
U.S. Treasury--general account	4,964	0	4,964	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	282	6	173	7	8	9	15	19	4	4	6	11	20
Other	190	1	76	1	0	45	3	56	0	4	2	0	1
Total deposits	30,307	1,627	10,020	1,135	985	2,022	2,712	2,289	775	645	796	1,628	5,673
Deferred credit items	4,969	348	570	285	157	394	523	399	154	328	320	434	1,057
Other liabilities and accrued dividends <sup>1</sup>	2,553	173	963	73	160	213	93	329	68	35	76	104	266
<b>TOTAL LIABILITIES</b>	<b>312,496</b>	<b>22,687</b>	<b>124,463</b>	<b>8,778</b>	<b>16,077</b>	<b>21,911</b>	<b>10,223</b>	<b>36,815</b>	<b>7,666</b>	<b>3,677</b>	<b>9,153</b>	<b>11,218</b>	<b>39,829</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,563	105	721	102	150	167	252	312	65	69	98	187	334
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	533	33	207	11	31	51	23	62	12	6	17	19	62
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>318,016</b>	<b>22,923</b>	<b>126,058</b>	<b>9,006</b>	<b>16,383</b>	<b>22,276</b>	<b>10,743</b>	<b>37,490</b>	<b>7,807</b>	<b>3,821</b>	<b>9,360</b>	<b>11,608</b>	<b>40,541</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	347,717	24,900	133,474	9,422	17,838	27,530	13,744	39,327	9,625	4,141	10,287	12,796	44,633
Less--Held by F.R. Banks	73,049	4,361	20,563	2,137	3,063	8,249	6,849	5,529	2,958	1,472	2,325	3,744	11,800
F.R. notes, net	274,668	20,539	112,910	7,285	14,776	19,281	6,895	33,798	6,668	2,669	7,962	9,052	32,833
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	253,588												
Total collateral	274,668												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.