

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 8, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 7, 1991
	Week ended Aug 7, 1991	Change from week ended		
		Jul 31, 1991	Aug 8, 1990	
Reserve Bank credit ^{1 2}	293,804	+ 2,240	+ 12,225	301,747
U.S. government securities				
Bought outright--system account	249,765	+ 447	+ 17,738	249,574
Held under repurchase agreements	1,202	+ 1,202	- 307	5,205
Federal agency obligations				
Bought outright	6,159	0	- 255	6,159
Held under repurchase agreements	19	+ 19	- 407	74
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	673	+ 640	+ 640	4,443
Seasonal credit	340	- 22	- 83	327
Extended credit	190	+ 4	- 258	124
Float	216	- 409	- 839	377
Other F.R. assets	35,241	+ 360	- 4,004	35,463
Gold stock	11,062	0	- 2	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,802	+ 10	+ 673	20,802
Total factors supplying reserve funds	335,686	+ 2,250	+ 14,396	343,628
Currency in circulation*	293,365	+ 1,079	+ 23,799	293,907
Treasury cash holdings*	614	+ 8	+ 65	610
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,808	- 663	+ 45	7,435
Foreign	198	- 41	- 38	203
Service-related balances and adjustments ³	3,318	+ 53	+ 1,301	3,318
Other	183	- 30	- 5	185
Other F.R. liabilities and capital	8,498	+ 492	- 1,126	8,057
Total factors, other than reserve balances, absorbing reserve funds	311,985	+ 898	+ 24,041	313,715
Reserve balances with F.R. Banks ⁴	23,701	+ 1,352	- 9,644	29,913

On August 7, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 243,747 million, a change of - \$ 1,412 million for the week.

1 Net of \$ 5,662 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,662 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,124 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,124 million was with foreign official and international accounts. Includes \$ 152 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,151 million and adjustments of \$ 167 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Aug 7, 1991	Change since	
				Wednesday Jul 31, 1991	Wednesday Aug 8, 1990
ASSETS					
Gold certificate account			11,062	0	- 2
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			544	0	+ 60
Loans			4,894	+ 4,320	+ 3,888
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,159	0	- 255
Held under repurchase agreements ¹			74	+ 74	- 862
U.S. government securities					
Bought outright--Bills			120,630	- 1,553	+ 9,488
Notes			97,482	+ 150	+ 5,700
Bonds			31,463	0	+ 700
Total bought outright ²			249,574	- 1,403	+ 15,888
Held under repurchase agreements ¹			5,205	+ 5,205	+ 3,000
Total U.S. government securities			254,779	+ 3,802	+ 18,888
Total loans and securities			265,906	+ 8,196	+ 21,659
Items in process of collection		(479)	5,596	+ 48	- 657
Bank premises			940	0	+ 109
Other assets ³			34,641	+ 567	- 3,967
TOTAL ASSETS		(479)	328,707	+ 8,811	+ 18,703
LIABILITIES					
Federal Reserve notes			274,260	+ 1,298	+ 23,123
Deposits					
Depository institutions			33,484	+ 5,613	- 5,527
U.S. Treasury--general account			7,435	+ 1,604	+ 2,094
Foreign--official accounts			203	- 111	- 12
Other		(-2)	185	- 26	+ 3
Total deposits		(-2)	41,307	+ 7,079	- 3,442
Deferred availability cash items		(481)	5,083	+ 542	- 132
Other liabilities and accrued dividends ⁴			2,583	+ 212	- 1,137
TOTAL LIABILITIES		(479)	323,233	+ 9,132	+ 18,412
CAPITAL ACCOUNTS					
Capital paid in			2,557	+ 1	+ 179
Surplus			2,423	0	+ 180
Other capital accounts			494	- 322	- 69

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,124 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 152 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 7, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,671	0	Within 15 days	17,030	+ 1,304	134	- 36
16 days to 90 days	223	0	16 days to 90 days	55,183	+ 945	1,055	+ 99
Over 90 days	0	0	91 days to 1 year	82,829	+ 1,403	1,377	- 7
			Over 1 year to 5 years	62,190	+ 150	2,505	+ 18
			Over 5 years to 10 years	12,832	0	974	0
			Over 10 years	24,716	0	188	0
Total	4,894	0	Total	254,779	+ 3,802	6,233	+ 74

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 7, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	544	36	19	43	32	103	50	53	37	11	36	38	88
Loans	4,894	46	3,431	0	8	2	127	476	101	147	32	2	522
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements ¹	74	0	74	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	120,630	8,167	47,540	3,187	7,548	9,542	4,034	15,158	3,195	1,560	3,344	4,733	12,623
Notes	97,482	6,599	38,417	2,576	6,099	7,711	3,260	12,249	2,582	1,260	2,702	3,825	10,201
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	249,574	16,896	98,357	6,595	15,616	19,741	8,347	31,361	6,610	3,227	6,918	9,792	26,116
Held under repurchase agreements ¹	5,205	0	5,205	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	254,779	16,896	103,562	6,595	15,616	19,741	8,347	31,361	6,610	3,227	6,918	9,792	26,116
Total loans and securities	265,906	17,359	109,494	6,757	16,009	20,230	8,679	32,611	6,874	3,453	7,120	10,036	27,282
Items in process of collection	6,074	390	762	432	247	454	591	538	191	340	338	587	1,206
Bank premises	940	89	109	44	34	122	57	111	28	32	54	112	147
Other assets ³	34,641	1,511	10,295	1,517	1,879	2,182	3,141	4,277	902	900	1,252	2,489	4,296
Interdistrict settlement account	0	+1,760	+5,221	-774	-3,496	-1,906	-1,586	-2,105	-693	-981	+91	-1,688	+6,157
TOTAL ASSETS	329,186	22,602	133,213	8,655	16,042	23,095	11,715	38,191	7,974	4,099	9,595	12,551	41,454

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,124 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 152 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 7, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	274,260	19,993	113,526	6,768	14,150	19,631	7,326	33,786	6,740	2,801	7,953	9,179	32,408
Deposits													
Depository institutions	33,484	1,825	8,792	1,211	1,272	2,400	3,217	2,869	861	788	1,018	2,291	6,940
U.S. Treasury--general account	7,435	0	7,435	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	203	6	94	7	8	9	15	19	4	4	6	11	20
Other	183	1	82	1	1	48	1	41	0	5	2	1	1
Total deposits	41,305	1,832	16,403	1,219	1,280	2,457	3,233	2,929	865	797	1,025	2,303	6,961
Deferred credit items	5,564	367	711	369	171	429	546	474	160	322	333	575	1,108
Other liabilities and accrued dividends ¹	2,583	176	988	73	160	211	92	331	68	36	76	103	270
TOTAL LIABILITIES	323,712	22,367	131,628	8,429	15,760	22,729	11,197	37,520	7,833	3,955	9,387	12,160	40,748
CAPITAL ACCOUNTS													
Capital paid in	2,557	105	717	102	149	167	252	312	65	69	98	187	333
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	494	33	201	10	7	51	21	59	12	6	17	19	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	329,186	22,602	133,213	8,655	16,042	23,095	11,715	38,191	7,974	4,099	9,595	12,551	41,456
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	345,502	24,245	133,271	8,966	17,089	27,677	14,049	39,180	9,617	4,169	10,312	12,847	44,079
Less--Held by F.R. Banks	71,242	4,253	19,745	2,198	2,940	8,045	6,724	5,394	2,878	1,369	2,360	3,668	11,671
F.R. notes, net	274,260	19,993	113,526	6,768	14,150	19,631	7,326	33,786	6,740	2,801	7,953	9,179	32,408
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	253,180												
Total collateral	274,260												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.