

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 1, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 31, 1991
	Week ended Jul 31, 1991	Change from week ended		
		Jul 24, 1991	Aug 1, 1990	
Reserve Bank credit ^{1 2}	291,564	- 978	+ 14,058	293,650
U.S. government securities				
Bought outright--system account	249,318	- 1,512	+ 18,146	250,978
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,159	- 31	- 255	6,159
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	32	- 114	- 56	85
Seasonal credit	362	+ 23	- 72	359
Extended credit	186	+ 182	- 204	130
Float	626	+ 277	+ 488	896
Other F.R. assets	34,880	+ 197	- 3,989	35,044
Gold stock	11,062	0	- 1	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,792	+ 10	+ 674	20,792
Total factors supplying reserve funds	333,436	- 968	+ 16,230	335,522
Currency in circulation*	292,286	- 609	+ 24,106	292,603
Treasury cash holdings*	606	- 7	+ 51	606
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,470	+ 437	+ 1,142	5,831
Foreign	239	+ 18	+ 23	314
Service-related balances and adjustments ³	3,265	- 53	+ 1,264	3,265
Other	213	+ 21	- 95	212
Other F.R. liabilities and capital	8,006	+ 97	- 1,200	8,165
Total factors, other than reserve balances, absorbing reserve funds	311,086	- 95	+ 25,292	310,996
Reserve balances with F.R. Banks ⁴	22,349	- 873	- 9,061	24,525

On July 31, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 245,159 million, a change of + \$ 2,032 million for the week.

1 Net of \$ 6,046 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,046 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,386 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,386 million was with foreign official and international accounts. Includes \$ 323 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,152 million and adjustments of \$ 113 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Jul 31, 1991	Change since	
				Wednesday Jul 24, 1991	Wednesday Aug 1, 1990
ASSETS					
Gold certificate account			11,062	0	- 2
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			544	+ 4	+ 67
Loans			574	+ 129	- 287
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,159	0	- 255
Held under repurchase agreements ¹			0	0	0
U.S. government securities					
Bought outright--Bills			122,183	+ 1,801	+ 12,521
Notes			97,332	0	+ 5,550
Bonds			31,463	0	+ 700
Total bought outright ²			250,978	+ 1,801	+ 18,771
Held under repurchase agreements ¹			0	0	0
Total U.S. government securities			250,978	+ 1,801	+ 18,771
Total loans and securities			257,710	+ 1,930	+ 18,229
Items in process of collection		(504)	5,547	+ 348	- 749
Bank premises ³			940	+ 2	+ 109
Other assets ³			34,074	+ 260	- 4,195
TOTAL ASSETS		(504)	319,896	+ 2,544	+ 14,961
LIABILITIES					
Federal Reserve notes			272,962	+ 94	+ 23,299
Deposits					
Depository institutions			27,871	+ 709	- 5,558
U.S. Treasury--general account			5,831	+ 1,188	- 109
Foreign--official accounts			314	+ 115	+ 109
Other			212	+ 38	- 27
Total deposits			34,228	+ 2,049	- 5,585
Deferred availability cash items		(504)	4,541	- 5	- 1,585
Other liabilities and accrued dividends ⁴			2,370	+ 48	- 1,153
TOTAL LIABILITIES		(504)	314,102	+ 2,185	+ 14,976
CAPITAL ACCOUNTS					
Capital paid in			2,556	+ 1	+ 181
Surplus			2,423	+ 33	+ 180
Other capital accounts			815	+ 325	- 377

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,913 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,386 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 323 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 31, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	393	0	Within 15 days	15,726	+ 3,729	170	+ 15
16 days to 90 days	181	0	16 days to 90 days	54,238	- 744	956	- 17
Over 90 days	0	0	91 days to 1 year	81,426	- 493	1,384	- 12
			Over 1 year to 5 years	62,040	- 691	2,487	+ 29
			Over 5 years to 10 years	12,832	0	974	- 15
			Over 10 years	24,716	0	188	0
Total	574	0	Total	250,978	+ 1,801	6,159	0

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 31, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	544	35	18	43	31	102	50	53	37	12	35	36	91
Loans	574	3	0	8	8	66	137	25	103	155	43	4	22
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	122,183	8,272	48,152	3,228	7,645	9,665	4,086	15,353	3,236	1,580	3,387	4,794	12,785
Notes	97,332	6,589	38,358	2,572	6,090	7,699	3,255	12,230	2,578	1,258	2,698	3,819	10,185
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	250,978	16,991	98,910	6,632	15,704	19,852	8,394	31,537	6,647	3,245	6,956	9,847	26,262
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	250,978	16,991	98,910	6,632	15,704	19,852	8,394	31,537	6,647	3,245	6,956	9,847	26,262
Total loans and securities	257,710	17,411	101,337	6,803	16,097	20,405	8,737	32,336	6,913	3,479	7,171	10,092	26,929
Items in process of collection	6,052	379	1,096	400	183	423	617	516	251	310	334	511	1,032
Bank premises	940	89	109	44	34	122	57	111	28	32	54	112	147
Other assets ³	34,074	1,488	10,020	1,506	1,860	2,153	3,117	4,206	889	901	1,241	2,389	4,305
Interdistrict settlement account	0	-2	+10,211	-1,283	-3,933	-2,012	-2,213	-2,211	-792	-977	-259	-1,963	+5,433
TOTAL ASSETS	320,401	20,859	130,104	8,151	15,609	23,103	11,148	37,717	7,961	4,100	9,281	12,155	40,215

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,913 million was outstanding at the end of the latest statement week.

² Net of \$ 4,386 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 323 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 31, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	272,962	19,038	114,826	6,393	13,996	19,947	7,555	33,650	6,766	2,789	7,892	9,268	30,841
Deposits													
Depository institutions	27,871	1,049	5,999	1,127	945	2,139	2,477	2,566	817	799	760	1,899	7,294
U.S. Treasury--general account	5,831	0	5,831	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	314	6	206	7	8	9	15	19	4	4	6	11	20
Other	212	1	137	1	1	28	1	26	0	5	3	5	2
Total deposits	34,228	1,056	12,173	1,135	954	2,176	2,493	2,611	821	808	769	1,916	7,316
Deferred credit items	5,046	351	577	312	167	401	500	424	160	316	328	460	1,049
Other liabilities and accrued dividends ¹	2,370	166	851	69	153	201	88	317	66	34	72	97	257
TOTAL LIABILITIES	314,606	20,611	128,428	7,909	15,269	22,726	10,636	37,001	7,813	3,947	9,062	11,741	39,463
CAPITAL ACCOUNTS													
Capital paid in	2,556	105	717	102	149	166	252	312	65	69	98	187	333
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	815	46	292	25	65	63	15	103	19	15	28	42	103
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	320,401	20,859	130,104	8,151	15,609	23,103	11,148	37,717	7,961	4,100	9,281	12,155	40,215
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	342,614	23,283	133,166	8,665	17,050	27,776	14,262	39,144	9,503	4,193	10,356	12,930	42,286
Less--Held by F.R. Banks	69,652	4,245	18,340	2,272	3,055	7,829	6,707	5,494	2,736	1,404	2,464	3,662	11,444
F.R. notes, net	272,962	19,038	114,826	6,393	13,996	19,947	7,555	33,650	6,766	2,789	7,892	9,268	30,841
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	251,882												
Total collateral	272,962												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.