

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 25, 1991

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 24, 1991
	Week ended Jul 24, 1991	Change from week ended		
		Jul 17, 1991	Jul 25, 1990	
Reserve Bank credit ^{1 2}	292,535	- 1,479	+ 13,752	290,984
U.S. government securities				
Bought outright--system account	250,830	+ 1,792	+ 20,094	249,177
Held under repurchase agreements	0	- 2,623	- 729	0
Federal agency obligations				
Bought outright	6,190	- 23	- 243	6,159
Held under repurchase agreements	0	- 190	- 237	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	146	+ 2	- 96	81
Seasonal credit	339	+ 40	- 71	357
Extended credit	4	+ 1	- 343	6
Float	353	- 56	- 466	424
Other F.R. assets	34,673	- 422	- 4,156	34,780
Gold stock	11,062	0	- 3	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,782	+ 10	+ 677	20,782
Total factors supplying reserve funds	334,397	- 1,469	+ 15,926	332,846
Currency in circulation*	292,895	- 1,421	+ 24,416	292,504
Treasury cash holdings*	613	- 8	+ 54	606
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,033	- 612	+ 951	4,644
Foreign	221	- 8	- 30	200
Service-related balances and adjustments ³	3,317	+ 167	+ 1,180	3,317
Other	192	- 95	- 45	174
Other F.R. liabilities and capital	7,909	- 3	- 1,226	7,758
Total factors, other than reserve balances, absorbing reserve funds	311,181	- 1,980	+ 25,299	309,202
Reserve balances with F.R. Banks ⁴	23,216	+ 510	- 9,373	23,643

On July 24, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 243,127 million, a change of + \$ 176 million for the week.

1 Net of \$ 4,502 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,502 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,187 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,187 million was with foreign official and international accounts. Includes \$ 61 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,157 million and adjustments of \$ 161 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Jul 24, 1991	Change since	
			Wednesday Jul 17, 1991	Wednesday Jul 25, 1990
ASSETS				
Gold certificate account		11,062	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		540	+ 5	+ 70
Loans		444	+ 94	- 1,885
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,159	- 55	- 255
Held under repurchase agreements ¹		0	- 150	- 539
U.S. government securities				
Bought outright--Bills		120,383	- 1,173	+ 13,497
Notes		97,332	+ 125	+ 5,550
Bonds		31,463	0	+ 700
Total bought outright ²		249,177	- 1,048	+ 19,747
Held under repurchase agreements ¹		0	- 682	- 1,833
Total U.S. government securities		249,177	- 1,730	+ 17,914
Total loans and securities		255,780	- 1,841	+ 15,234
Items in process of collection	(435)	5,199	- 390	- 222
Bank premises		938	0	+ 111
Other assets ³		33,814	- 188	- 4,112
TOTAL ASSETS	(435)	317,352	- 2,414	+ 12,580
LIABILITIES				
Federal Reserve notes		272,869	- 1,179	+ 23,658
Deposits				
Depository institutions		27,162	+ 1,628	- 8,073
U.S. Treasury--general account		4,644	- 2,467	- 1,268
Foreign--official accounts		200	- 20	- 29
Other		174	- 58	- 300
Total deposits		32,179	- 916	- 9,670
Deferred availability cash items	(435)	4,547	- 444	- 249
Other liabilities and accrued dividends ⁴		2,322	+ 91	- 1,456
TOTAL LIABILITIES	(435)	311,917	- 2,449	+ 12,283
CAPITAL ACCOUNTS				
Capital paid in		2,556	+ 7	+ 197
Surplus		2,390	+ 26	+ 147
Other capital accounts		490	+ 1	- 47

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,187 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 61 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 24, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	385	0	Within 15 days	11,997	- 1,987	155	- 205
16 days to 90 days	60	0	16 days to 90 days	54,982	- 384	973	+ 10
Over 90 days	0	0	91 days to 1 year	81,919	+ 641	1,397	+ 55
			Over 1 year to 5 years	62,731	0	2,458	- 65
			Over 5 years to 10 years	12,832	0	989	0
			Over 10 years	24,716	0	188	0
Total	444	0	Total	249,177	- 1,730	6,159	- 205

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 24, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	540	34	18	42	32	103	47	51	36	13	36	36	92
Loans	444	6	5	6	6	1	48	26	118	156	41	5	28
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,159	417	2,427	163	385	487	206	774	163	80	171	242	644
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	120,383	8,150	47,443	3,181	7,532	9,522	4,026	15,127	3,188	1,556	3,337	4,723	12,597
Notes	97,332	6,589	38,358	2,572	6,090	7,699	3,255	12,230	2,578	1,258	2,698	3,819	10,185
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	249,177	16,869	98,201	6,584	15,591	19,710	8,334	31,311	6,599	3,221	6,907	9,777	26,074
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	249,177	16,869	98,201	6,584	15,591	19,710	8,334	31,311	6,599	3,221	6,907	9,777	26,074
Total loans and securities	255,780	17,292	100,632	6,753	15,982	20,198	8,587	32,111	6,880	3,457	7,118	10,023	26,746
Items in process of collection	5,634	446	797	296	239	350	476	439	184	300	345	642	1,121
Bank premises	938	89	106	44	34	122	57	112	28	33	54	112	146
Other assets ³	33,814	1,476	9,977	1,498	1,847	2,142	3,097	4,176	882	887	1,234	2,371	4,227
Interdistrict settlement account	0	-1,492	+10,877	-1,042	-3,154	-1,479	-1,556	-893	-584	-934	+100	-2,291	+2,447
TOTAL ASSETS	317,787	19,304	129,719	8,228	16,318	23,346	11,491	38,701	8,061	4,099	9,591	11,871	37,059

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,187 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 61 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 23 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 24, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	272,869	17,403	115,702	6,383	14,445	20,093	7,559	34,117	6,777	2,842	8,100	9,265	30,182
Deposits													
Depository institutions	27,162	1,166	6,217	1,280	1,216	2,253	2,829	3,164	903	769	885	1,583	4,898
U.S. Treasury--general account	4,644	0	4,644	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	200	6	91	7	8	9	15	19	4	4	6	11	20
Other	174	1	84	1	2	52	1	25	0	5	2	0	1
Total deposits	32,179	1,173	11,035	1,288	1,226	2,314	2,846	3,208	907	778	892	1,595	4,918
Deferred credit items	4,981	326	635	262	171	369	533	390	156	306	318	526	989
Other liabilities and accrued dividends ¹	2,322	168	770	69	155	204	89	320	81	34	73	99	261
TOTAL LIABILITIES	312,351	19,069	128,142	8,003	15,996	22,981	11,027	38,035	7,921	3,960	9,383	11,485	36,351
CAPITAL ACCOUNTS													
Capital paid in	2,556	105	717	102	149	166	252	312	65	69	98	187	333
Surplus	2,390	97	667	115	125	148	212	300	64	69	93	185	315
Other capital accounts	490	33	194	8	48	51	0	54	12	1	17	14	60
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	317,787	19,304	129,719	8,228	16,318	23,346	11,491	38,701	8,061	4,099	9,591	11,871	37,059
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	339,224	21,444	132,863	8,458	17,250	27,780	13,972	39,355	9,404	4,221	10,396	12,944	41,136
Less--Held by F.R. Banks	66,356	4,041	17,161	2,075	2,805	7,687	6,413	5,238	2,627	1,379	2,296	3,679	10,954
F.R. notes, net	272,869	17,403	115,702	6,383	14,445	20,093	7,559	34,117	6,777	2,842	8,100	9,265	30,182
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	251,788												
Total collateral	272,869												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.