

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 18, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 17, 1991
	Week ended Jul 17, 1991	Change from week ended		
		Jul 10, 1991	Jul 18, 1990	
Reserve Bank credit <sup>1 2</sup>	294,014	- 2,673	+ 14,670	293,548
U.S. government securities				
Bought outright--system account	249,038	+ 1,035	+ 18,691	250,225
Held under repurchase agreements	2,623	- 3,696	+ 1,912	682
Federal agency obligations				
Bought outright	6,213	0	- 232	6,213
Held under repurchase agreements	190	- 337	- 50	150
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	145	+ 108	+ 110	33
Seasonal credit	300	+ 7	- 81	316
Extended credit	3	0	- 246	2
Float	408	- 80	- 18	965
Other F.R. assets	35,095	+ 291	- 5,416	34,962
Gold stock	11,062	0	- 3	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,772	+ 10	+ 680	20,772
Total factors supplying reserve funds	335,866	- 2,663	+ 16,847	335,400
Currency in circulation*	294,316	- 545	+ 24,793	293,663
Treasury cash holdings*	621	0	+ 48	621
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,646	- 436	+ 1,538	7,111
Foreign	229	- 15	+ 8	219
Service-related balances and adjustments <sup>3</sup>	3,150	- 69	+ 1,133	3,149
Other	287	+ 98	+ 58	232
Other F.R. liabilities and capital	7,912	+ 266	- 1,224	7,633
Total factors, other than reserve balances, absorbing reserve funds	313,161	- 702	+ 26,355	312,628
Reserve balances with F.R. Banks <sup>4</sup>	22,705	- 1,961	- 9,508	22,771

On July 17, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 242,952 million, a change of + \$ 1,290 million for the week.

1 Net of \$ 5,400 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,400 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,885 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,885 million was with foreign official and international accounts. Includes \$ 282 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,160 million and adjustments of \$ - 10 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Jul 17, 1991	Change since	
			Wednesday Jul 10, 1991	Wednesday Jul 18, 1990
ASSETS				
Gold certificate account		11,062	0	- 3
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		535	0	+ 80
Loans		351	+ 30	- 301
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,213	0	- 232
Held under repurchase agreements <sup>1</sup>		150	- 274	+ 150
U.S. government securities				
Bought outright--Bills		121,556	- 804	+ 14,846
Notes		97,207	+ 500	+ 5,425
Bonds		31,463	0	+ 700
Total bought outright <sup>2</sup>		250,225	- 304	+ 20,971
Held under repurchase agreements <sup>1</sup>		682	- 5,473	+ 682
Total U.S. government securities		250,907	- 5,777	+ 21,653
Total loans and securities		257,622	- 6,021	+ 21,270
Items in process of collection	(451)	5,589	+ 374	- 433
Bank premises		938	+ 7	+ 111
Other assets <sup>3</sup>		34,002	- 244	- 5,441
TOTAL ASSETS	(451)	319,767	- 5,885	+ 17,083
LIABILITIES				
Federal Reserve notes		274,048	- 1,548	+ 23,876
Deposits				
Depository institutions		25,534	- 6,490	- 7,337
U.S. Treasury--general account		7,111	+ 2,068	+ 1,955
Foreign--official accounts		219	+ 33	+ 29
Other		232	+ 47	+ 39
Total deposits		33,096	- 4,341	- 5,314
Deferred availability cash items	(451)	4,990	+ 218	- 289
Other liabilities and accrued dividends <sup>4</sup>		2,232	- 402	- 1,377
TOTAL LIABILITIES	(451)	314,365	- 6,072	+ 16,895
CAPITAL ACCOUNTS				
Capital paid in		2,548	+ 2	+ 180
Surplus		2,364	+ 57	+ 122
Other capital accounts		489	+ 129	- 113

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,925 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 17, 1991**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	326	0	Within 15 days	13,984	- 4,062	359	- 164
16 days to 90 days	25	0	16 days to 90 days	55,366	- 2,992	962	- 7
Over 90 days	0	0	91 days to 1 year	81,279	+ 712	1,342	- 103
			Over 1 year to 5 years	62,731	+ 317	2,523	0
			Over 5 years to 10 years	12,832	+ 248	989	0
			Over 10 years	24,716	0	188	0
<b>Total</b>	<b>351</b>	<b>0</b>	<b>Total</b>	<b>250,907</b>	<b>- 5,777</b>	<b>6,363</b>	<b>- 274</b>

Components may not add to totals due to rounding.

H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 17, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	535	36	17	42	32	101	45	50	36	12	36	34	94
Loans	351	2	6	4	7	2	9	22	88	145	36	6	24
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,213	421	2,449	164	389	491	208	781	165	80	172	244	650
Held under repurchase agreements <sup>1</sup>	150	0	150	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	121,556	8,229	47,905	3,212	7,606	9,615	4,065	15,274	3,219	1,571	3,369	4,769	12,720
Notes	97,207	6,581	38,309	2,568	6,082	7,689	3,251	12,215	2,574	1,257	2,694	3,814	10,172
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright <sup>2</sup>	250,225	16,940	98,614	6,612	15,657	19,793	8,369	31,443	6,627	3,235	6,936	9,818	26,184
Held under repurchase agreements <sup>1</sup>	682	0	682	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	250,907	16,940	99,296	6,612	15,657	19,793	8,369	31,443	6,627	3,235	6,936	9,818	26,184
Total loans and securities	257,622	17,362	101,900	6,780	16,052	20,286	8,585	32,245	6,880	3,460	7,144	10,068	26,858
Items in process of collection	6,041	365	828	334	291	501	655	547	199	326	372	455	1,167
Bank premises	938	89	106	44	34	122	57	112	28	33	54	112	147
Other assets <sup>3</sup>	34,002	1,478	9,975	1,510	1,851	2,145	3,162	4,216	887	894	1,240	2,391	4,252
Interdistrict settlement account	0	-2,813	+11,945	-1,453	-3,015	-1,047	-916	-2,018	-635	-704	+58	-2,183	+2,781
<b>TOTAL ASSETS</b>	<b>320,218</b>	<b>17,976</b>	<b>132,083</b>	<b>7,895</b>	<b>16,582</b>	<b>24,018</b>	<b>12,372</b>	<b>37,858</b>	<b>8,030</b>	<b>4,364</b>	<b>9,608</b>	<b>11,854</b>	<b>37,579</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,925 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 17, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	274,048	16,029	116,899	6,106	14,697	20,825	8,027	34,159	6,714	2,966	8,155	9,591	29,879
Deposits													
Depository institutions	25,534	1,173	4,884	1,236	1,220	2,123	3,210	2,170	918	870	812	1,289	5,629
U.S. Treasury--general account	7,111	0	7,111	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	219	6	111	7	8	9	15	19	4	4	6	11	20
Other	232	0	113	1	1	56	1	45	0	5	2	7	2
Total deposits	33,096	1,180	12,218	1,244	1,228	2,188	3,226	2,233	922	879	819	1,308	5,651
Deferred credit items	5,441	361	687	260	176	439	582	474	188	352	356	487	1,080
Other liabilities and accrued dividends <sup>1</sup>	2,232	171	687	71	156	202	88	322	66	34	74	99	262
<b>TOTAL LIABILITIES</b>	<b>314,817</b>	<b>17,741</b>	<b>130,490</b>	<b>7,680</b>	<b>16,257</b>	<b>23,655</b>	<b>11,923</b>	<b>37,188</b>	<b>7,889</b>	<b>4,231</b>	<b>9,405</b>	<b>11,486</b>	<b>36,871</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,548	105	715	102	149	166	252	308	65	69	98	187	333
Surplus	2,364	97	667	113	125	148	197	300	64	64	93	181	315
Other capital accounts	489	33	211	0	50	49	0	62	12	0	12	0	59
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>320,218</b>	<b>17,976</b>	<b>132,083</b>	<b>7,895</b>	<b>16,582</b>	<b>24,018</b>	<b>12,372</b>	<b>37,858</b>	<b>8,030</b>	<b>4,364</b>	<b>9,608</b>	<b>11,854</b>	<b>37,579</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	335,752	19,847	132,700	8,059	17,278	27,894	14,141	39,098	9,244	4,229	10,413	12,977	39,872
Less--Held by F.R. Banks	61,705	3,818	15,802	1,953	2,581	7,068	6,114	4,939	2,531	1,262	2,258	3,386	9,993
F.R. notes, net	274,048	16,029	116,899	6,106	14,697	20,825	8,027	34,159	6,714	2,966	8,155	9,591	29,879
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	252,968												
Total collateral	274,048												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.