

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 11, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 10, 1991
	Week ended Jul 10, 1991	Change from week ended		
		Jul 3, 1991	Jul 11, 1990	
Reserve Bank credit ^{1 2}	296,684	+ 1,914	+ 13,885	299,244
U.S. government securities				
Bought outright--system account	248,003	+ 901	+ 18,059	250,530
Held under repurchase agreements	6,319	+ 1,946	+ 3,089	6,155
Federal agency obligations				
Bought outright	6,213	0	- 233	6,213
Held under repurchase agreements	526	- 97	- 710	424
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	37	- 537	+ 18	24
Seasonal credit	292	+ 5	- 58	295
Extended credit	3	- 5	- 203	2
Float	480	- 175	- 434	662
Other F.R. assets	34,810	- 125	- 5,643	34,940
Gold stock	11,062	0	- 3	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,747	+ 10	+ 669	20,747
Total factors supplying reserve funds	338,511	+ 1,924	+ 16,050	341,071
Currency in circulation*	294,846	+ 2,544	+ 24,823	295,186
Treasury cash holdings*	621	+ 5	+ 44	621
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,081	- 2,426	+ 1,109	5,043
Foreign	244	- 27	- 17	186
Service-related balances and adjustments ³	3,219	- 65	+ 1,196	3,219
Other	189	- 26	- 9	184
Other F.R. liabilities and capital	7,646	+ 303	- 1,655	7,847
Total factors, other than reserve balances, absorbing reserve funds	313,847	+ 309	+ 25,489	312,286
Reserve balances with F.R. Banks ⁴	24,663	+ 1,615	- 9,439	28,785

On July 10, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 241,662 million, a change of - \$ 1,894 million for the week.

1 Net of \$ 5,818 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,818 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,362 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,362 million was with foreign official and international accounts. Includes \$ 354 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,038 million and adjustments of \$ 181 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 10, 1991	Change since	
			Wednesday Jul 3, 1991	Wednesday Jul 11, 1990
ASSETS				
Gold certificate account		11,062	0	- 3
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		536	- 19	+ 85
Loans		321	- 2	- 308
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,213	0	- 232
Held under repurchase agreements ¹		424	- 52	- 1,350
U.S. government securities				
Bought outright--Bills		122,360	+ 3,179	+ 14,624
Notes		96,707	0	+ 4,925
Bonds		31,463	0	+ 700
Total bought outright ²		250,530	+ 3,179	+ 20,249
Held under repurchase agreements ¹		6,155	+ 1,762	+ 2,183
Total U.S. government securities		256,684	+ 4,941	+ 22,432
Total loans and securities		263,642	+ 4,887	+ 20,542
Items in process of collection	(405)	5,216	- 1,021	- 1,138
Bank premises		932	0	+ 103
Other assets ³		34,246	+ 284	- 5,474
TOTAL ASSETS	(405)	325,651	+ 4,131	+ 15,616
LIABILITIES				
Federal Reserve notes		275,595	+ 855	+ 24,517
Deposits				
Depository institutions		32,024	+ 4,807	- 7,348
U.S. Treasury--general account		5,043	- 1,328	+ 374
Foreign--official accounts		186	- 21	- 90
Other		184	- 14	- 27
Total deposits		37,437	+ 3,443	- 7,091
Deferred availability cash items	(405)	4,772	- 758	- 530
Other liabilities and accrued dividends ⁴		2,633	+ 177	- 1,436
TOTAL LIABILITIES	(405)	320,438	+ 3,717	+ 15,460
CAPITAL ACCOUNTS				
Capital paid in		2,547	- 1	+ 198
Surplus		2,307	+ 122	+ 64
Other capital accounts		360	+ 294	- 107

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,675 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,362 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 354 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 10, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	113	0	Within 15 days	18,046	+ 2,416	523	+ 32
16 days to 90 days	208	0	16 days to 90 days	58,358	- 655	969	- 99
Over 90 days	0	0	91 days to 1 year	80,566	+ 3,180	1,445	+ 12
			Over 1 year to 5 years	62,413	0	2,523	+ 24
			Over 5 years to 10 years	12,584	0	989	- 22
			Over 10 years	24,716	0	188	0
Total	321	0	Total	256,684	+ 4,941	6,637	- 52

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 10, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	536	36	18	43	30	101	44	51	34	13	35	34	96
Loans	321	9	10	6	6	1	8	14	79	139	34	4	11
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,213	421	2,449	164	389	491	208	781	165	80	172	244	650
Held under repurchase agreements ¹	424	0	424	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	122,360	8,284	48,222	3,233	7,656	9,679	4,092	15,375	3,241	1,582	3,392	4,801	12,804
Notes	96,707	6,547	38,112	2,555	6,051	7,649	3,234	12,152	2,561	1,250	2,680	3,794	10,119
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	250,530	16,961	98,734	6,620	15,676	19,817	8,379	31,481	6,635	3,239	6,944	9,830	26,216
Held under repurchase agreements ¹	6,155	0	6,155	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	256,684	16,961	104,888	6,620	15,676	19,817	8,379	31,481	6,635	3,239	6,944	9,830	26,216
Total loans and securities	263,642	17,390	107,771	6,790	16,070	20,309	8,594	32,276	6,878	3,459	7,150	10,078	26,877
Items in process of collection	5,621	343	676	360	264	438	584	486	175	306	341	441	1,208
Bank premises	932	89	106	44	34	122	57	111	28	33	53	106	147
Other assets ³	34,246	1,481	10,125	1,512	1,852	2,150	3,191	4,238	888	897	1,243	2,395	4,273
Interdistrict settlement account	0	-2,715	+7,520	-1,610	-2,220	-146	+277	-1,485	-238	-788	+210	-1,242	+2,437
TOTAL ASSETS	326,057	18,083	133,527	7,777	17,367	24,883	13,529	38,384	8,400	4,263	9,737	12,789	37,318

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,675 million was outstanding at the end of the latest statement week.

² Net of \$ 3,362 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 354 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 10, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	275,595	15,928	117,635	5,821	15,016	21,361	8,863	34,173	6,906	3,042	8,294	10,013	28,545
Deposits													
Depository institutions	32,024	1,399	7,418	1,397	1,692	2,520	3,506	2,741	1,128	732	840	1,878	6,773
U.S. Treasury--general account	5,043	0	5,043	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	186	6	78	7	8	9	15	19	4	4	6	11	20
Other	184	2	79	1	1	31	1	60	0	5	3	0	2
Total deposits	37,437	1,407	12,616	1,405	1,700	2,560	3,522	2,820	1,132	742	849	1,890	6,794
Deferred credit items	5,177	342	648	279	172	403	623	423	159	317	329	435	1,047
Other liabilities and accrued dividends ¹	2,633	174	1,057	72	159	206	91	327	68	35	74	102	267
TOTAL LIABILITIES	320,843	17,851	131,956	7,577	17,047	24,529	13,099	37,743	8,266	4,135	9,546	12,440	36,652
CAPITAL ACCOUNTS													
Capital paid in	2,547	105	715	100	149	166	252	308	65	69	98	187	333
Surplus	2,307	97	667	100	125	148	178	300	64	58	93	162	315
Other capital accounts	360	30	189	0	45	40	0	33	6	0	0	0	17
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	326,057	18,083	133,527	7,777	17,367	24,883	13,529	38,384	8,400	4,263	9,737	12,789	37,318
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	331,674	19,521	131,906	7,664	17,314	27,874	14,293	38,815	9,194	4,235	10,428	13,001	37,429
Less--Held by F.R. Banks	56,079	3,593	14,272	1,843	2,299	6,513	5,430	4,641	2,288	1,193	2,134	2,988	8,884
F.R. notes, net	275,595	15,928	117,635	5,821	15,016	21,361	8,863	34,173	6,906	3,042	8,294	10,013	28,545
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. gov't. and agency securities	254,515												
Total collateral	275,595												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.