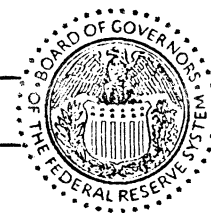


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 20, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 19, 1991
	Week ended Jun 19, 1991	Change from week ended		
		Jun 12, 1991	Jun 20, 1990	
Reserve Bank credit <sup>1 2</sup>	290,110	- 1,035	+ 13,309	291,197
U.S. government securities				
Bought outright--system account	246,321	- 1,417	+ 17,338	248,626
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,213	0	- 233	6,213
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	44	- 123	+ 10	61
Seasonal credit	214	+ 35	- 98	241
Extended credit	6	+ 4	- 157	8
Float	511	+ 246	+ 17	-665
Other F.R. assets	36,801	+ 219	- 3,568	36,712
Gold stock	11,062	+ 4	- 3	11,062
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,714	+ 10	+ 687	20,714
Total factors supplying reserve funds	331,904	- 1,021	+ 15,492	332,991
Currency in circulation*	290,911	- 77	+ 25,080	290,898
Treasury cash holdings*	623	- 5	+ 41	622
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,977	+ 819	+ 975	7,483
Foreign	226	- 17	- 8	244
Service-related balances and adjustments <sup>3</sup>	3,254	+ 129	+ 1,216	3,254
Other	204	+ 12	- 98	210
Other F.R. liabilities and capital	8,241	- 493	- 1,312	7,878
Total factors, other than reserve balances, absorbing reserve funds	309,435	+ 368	+ 25,893	310,588
Reserve balances with F.R. Banks <sup>4</sup>	22,469	- 1,390	- 10,401	22,403

On June 19, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 247,669 million, a change of - \$ 28 million for the week.

1 Net of \$ 7,023 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,552 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,717 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,717 million was with foreign official and international accounts. Includes \$ 250 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,017 million and adjustments of \$ 236 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 19, 1991	Change since	
			Wednesday Jun 12, 1991	Wednesday Jun 20, 1990
<b>ASSETS</b>				
Gold certificate account		11,062	+ 1	- 3
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		590	+ 8	+ 117
Loans		310	- 193	- 240
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,213	0	- 233
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		120,457	+ 3	+ 13,900
Notes		96,707	0	+ 4,925
Bonds		31,463	0	+ 700
Total bought outright <sup>2</sup>		248,626	+ 3	+ 19,525
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		248,626	+ 3	+ 19,525
Total loans and securities		255,150	- 191	+ 19,053
Items in process of collection	(561)	5,542	- 6	- 396
Bank premises		928	0	+ 102
Other assets <sup>3</sup>		35,972	+ 171	- 3,605
<b>TOTAL ASSETS</b>	<b>(561)</b>	<b>319,262</b>	<b>- 15</b>	<b>+ 16,768</b>
<b>LIABILITIES</b>				
Federal Reserve notes		271,395	- 241	+ 24,625
Deposits				
Depository institutions		25,750	- 4,017	- 8,609
U.S. Treasury--general account		7,483	+ 2,965	+ 1,539
Foreign--official accounts		244	+ 18	+ 21
Other		210	+ 18	- 33
Total deposits		33,686	- 1,016	- 7,082
Deferred availability cash items	(561)	6,302	+ 1,497	+ 712
Other liabilities and accrued dividends <sup>4</sup>		2,416	- 263	- 1,861
<b>TOTAL LIABILITIES</b>	<b>(561)</b>	<b>313,800</b>	<b>- 23</b>	<b>+ 16,394</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,549	+ 2	+ 205
Surplus		2,410	+ 17	+ 167
Other capital accounts		503	- 11	+ 3

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,003 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,717 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 19, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	287	0	Within 15 days	9,700	+ 2,193	234	+ 190
16 days to 90 days	24	0	16 days to 90 days	60,573	- 2,341	842	- 190
Over 90 days	0	0	91 days to 1 year	78,601	+ 150	1,475	0
			Over 1 year to 5 years	62,453	0	2,464	0
			Over 5 years to 10 years	12,584	0	1,010	0
			Over 10 years	24,716	0	188	0
<b>Total</b>	<b>310</b>	<b>0</b>	<b>Total</b>	<b>248,626</b>	<b>+ 3</b>	<b>6,213</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 19, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,062	747	3,917	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	590	44	21	47	34	109	47	57	36	16	40	37	104
Loans	310	25	22	9	3	2	11	12	59	109	22	3	33
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,213	421	2,449	164	389	491	208	781	165	80	172	244	650
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	120,457	8,155	47,472	3,183	7,537	9,528	4,029	15,136	3,190	1,557	3,339	4,726	12,605
Notes	96,707	6,547	38,112	2,555	6,051	7,649	3,234	12,152	2,561	1,250	2,680	3,794	10,119
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright <sup>2</sup>	248,626	16,832	97,984	6,569	15,557	19,666	8,315	31,242	6,585	3,214	6,891	9,755	26,016
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	248,626	16,832	97,984	6,569	15,557	19,666	8,315	31,242	6,585	3,214	6,891	9,755	26,016
Total loans and securities	255,150	17,277	100,455	6,743	15,948	20,160	8,533	32,034	6,808	3,404	7,086	10,002	26,700
Items in process of collection	6,103	362	805	443	191	405	591	543	204	372	379	531	1,277
Bank premises	928	89	101	45	34	123	57	111	28	33	54	105	147
Other assets <sup>3</sup>	35,972	1,541	10,480	1,603	1,945	2,254	3,334	4,518	936	951	1,312	2,574	4,524
Interdistrict settlement account	0	-2,818	+10,715	-1,743	-2,519	-395	+624	-1,710	-83	-606	+437	-1,828	-75
<b>TOTAL ASSETS</b>	<b>319,823</b>	<b>17,953</b>	<b>129,889</b>	<b>7,774</b>	<b>16,970</b>	<b>24,564</b>	<b>13,968</b>	<b>38,260</b>	<b>8,565</b>	<b>4,514</b>	<b>10,012</b>	<b>12,400</b>	<b>34,955</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,003 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,717 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 19, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	271,395	15,969	112,485	6,081	15,311	21,584	9,372	34,512	7,149	3,272	8,627	10,102	26,931
Deposits													
Depository institutions	25,750	1,228	5,295	1,098	961	1,948	3,449	2,144	1,025	697	753	1,285	5,866
U.S. Treasury--general account	7,483	0	7,483	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	244	6	135	7	8	9	15	19	4	4	6	11	20
Other	210	0	92	1	0	33	1	69	0	5	2	1	4
Total deposits	33,686	1,235	13,006	1,106	970	1,991	3,465	2,232	1,030	706	761	1,297	5,890
Deferred credit items	6,863	339	1,999	282	204	422	552	517	178	356	340	519	1,155
Other liabilities and accrued dividends <sup>1</sup>	2,416	175	813	74	161	207	95	335	68	36	76	105	271
<b>TOTAL LIABILITIES</b>	<b>314,361</b>	<b>17,718</b>	<b>128,302</b>	<b>7,543</b>	<b>16,646</b>	<b>24,204</b>	<b>13,484</b>	<b>37,595</b>	<b>8,425</b>	<b>4,370</b>	<b>9,804</b>	<b>12,024</b>	<b>34,246</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,549	105	714	104	149	165	252	307	65	69	98	187	333
Surplus	2,410	97	667	115	125	148	232	300	64	69	93	185	315
Other capital accounts	503	33	206	12	49	47	0	57	11	6	17	4	60
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>319,823</b>	<b>17,953</b>	<b>129,889</b>	<b>7,774</b>	<b>16,970</b>	<b>24,564</b>	<b>13,968</b>	<b>38,260</b>	<b>8,565</b>	<b>4,514</b>	<b>10,012</b>	<b>12,400</b>	<b>34,955</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	320,160	19,430	123,400	7,744	17,611	27,766	14,254	38,532	9,203	4,304	10,443	12,951	34,522
Less--Held by F.R. Banks	48,765	3,461	10,915	1,663	2,300	6,182	4,882	4,021	2,054	1,032	1,816	2,849	7,591
F.R. notes, net	271,395	15,969	112,485	6,081	15,311	21,584	9,372	34,512	7,149	3,272	8,627	10,102	26,931
Collateral held against F.R. notes													
Gold certificate account	11,062												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	250,315												
Total collateral	271,395												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.