

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 6, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 5, 1991
	Week ended Jun 5, 1991	Change from week ended		
		May 29, 1991	Jun 6, 1990	
Reserve Bank credit ^{1 2}	291,725	+ 5,179	+ 14,725	292,392
U.S. government securities				
Bought outright--system account	248,558	+ 4,728	+ 21,164	248,876
Held under repurchase agreements	0	- 477	- 1,434	0
Federal agency obligations				
Bought outright	6,213	- 26	- 233	6,213
Held under repurchase agreements	0	- 76	- 352	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	31	- 76	- 129	22
Seasonal credit	173	- 1	- 109	179
Extended credit	14	- 8	- 587	2
Float	608	+ 281	+ 309	787
Other F.R. assets	36,128	+ 835	- 3,902	36,313
Gold stock	11,057	0	- 8	11,057
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,694	+ 10	+ 704	20,694
Total factors supplying reserve funds	333,495	+ 5,189	+ 16,921	334,162
Currency in circulation*	290,668	+ 901	+ 25,341	290,838
Treasury cash holdings*	628	0	+ 46	628
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,942	+ 1,298	+ 757	4,915
Foreign	227	- 17	- 41	206
Service-related balances and adjustments ³	3,183	+ 21	+ 941	3,182
Other	218	- 5	- 64	190
Other F.R. liabilities and capital	8,460	+ 821	- 1,549	8,419
Total factors, other than reserve balances, absorbing reserve funds	309,327	+ 3,020	+ 25,432	308,378
Reserve balances with F.R. Banks ⁴	24,168	+ 2,169	- 8,511	25,784

On June 5, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 246,053 million, a change of - \$ 86 million for the week.

1 Net of \$ 4,757 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,757 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,468 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,468 million was with foreign official and international accounts. Includes \$ 313 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 3,020 million and adjustments of \$ 163 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday Jun 5, 1991	Change since	
			Wednesday May 29, 1991	Wednesday Jun 6, 1990
ASSETS				
Gold certificate account		11,057	0	- 8
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		575	- 3	+ 116
Loans		203	- 53	- 393
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,213	0	- 233
Held under repurchase agreements ¹		0	- 534	- 702
U.S. government securities				
Bought outright--Bills		120,706	+ 4,383	+ 15,922
Notes		96,707	+ 200	+ 4,925
Bonds		31,463	0	+ 700
Total bought outright ²		248,876	+ 4,583	+ 21,547
Held under repurchase agreements ¹		0	- 3,342	- 2,308
Total U.S. government securities		248,876	+ 1,241	+ 19,239
Total loans and securities		255,292	+ 654	+ 17,911
Items in process of collection	(883)	6,387	- 1,238	- 34
Bank premises		915	0	+ 120
Other assets ³		35,439	+ 832	- 4,117
TOTAL ASSETS	(883)	319,684	+ 245	+ 15,487
LIABILITIES				
Federal Reserve notes		271,347	+ 158	+ 24,749
Deposits				
Depository institutions		29,106	- 598	- 7,468
U.S. Treasury--general account		4,915	+ 971	+ 135
Foreign--official accounts		206	- 60	- 17
Other		190	- 52	- 51
Total deposits		34,417	+ 261	- 7,402
Deferred availability cash items	(883)	5,501	- 1,018	- 452
Other liabilities and accrued dividends ⁴		2,521	+ 148	- 1,797
TOTAL LIABILITIES	(883)	313,786	- 450	+ 15,098
CAPITAL ACCOUNTS				
Capital paid in		2,545	- 3	+ 208
Surplus		2,377	+ 179	+ 135
Other capital accounts		976	+ 519	+ 46

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,073 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,468 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 313 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 49 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 5, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	80	0	Within 15 days	11,567	- 3,442	46	- 790
16 days to 90 days	123	0	16 days to 90 days	62,155	+ 4,928	1,028	+ 280
Over 90 days	0	0	91 days to 1 year	75,401	- 709	1,483	- 24
			Over 1 year to 5 years	62,453	+ 463	2,458	0
			Over 5 years to 10 years	12,584	0	1,010	0
			Over 10 years	24,716	0	188	0
Total	203	0	Total	248,876	+ 1,241	6,213	- 534

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 5, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,057	747	3,912	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	575	46	19	47	35	109	45	56	34	17	37	26	102
Loans	203	13	11	0	5	4	7	11	46	78	17	2	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,213	421	2,449	164	389	491	208	781	165	80	172	244	650
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	120,706	8,172	47,570	3,189	7,553	9,548	4,037	15,168	3,197	1,561	3,346	4,736	12,631
Notes	96,707	6,547	38,112	2,555	6,051	7,649	3,234	12,152	2,561	1,250	2,680	3,794	10,119
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	248,876	16,849	98,082	6,576	15,572	19,686	8,323	31,273	6,591	3,218	6,898	9,765	26,043
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	248,876	16,849	98,082	6,576	15,572	19,686	8,323	31,273	6,591	3,218	6,898	9,765	26,043
Total loans and securities	255,292	17,282	100,541	6,740	15,966	20,181	8,538	32,065	6,802	3,376	7,087	10,011	26,702
Items in process of collection	7,270	494	889	806	260	635	732	639	245	354	457	537	1,222
Bank premises	915	89	97	45	34	122	57	111	28	33	53	97	147
Other assets ³	35,439	1,519	10,266	1,593	1,908	2,222	3,342	4,407	928	950	1,305	2,537	4,464
Interdistrict settlement account	0	-2,824	+6,965	-1,600	-1,912	+180	+625	-1,840	+20	-424	+513	-1,385	+1,681
TOTAL ASSETS	320,567	18,065	126,085	8,268	17,627	25,359	14,121	38,144	8,692	4,649	10,157	12,801	36,597

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,073 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,468 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 313 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 49 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 5, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	271,347	15,878	111,480	5,974	15,309	21,644	9,817	34,000	7,199	3,451	8,651	10,284	27,659
Deposits													
Depository institutions	29,106	1,379	6,126	1,231	1,567	2,557	3,137	2,446	1,073	665	787	1,525	6,613
U.S. Treasury--general account	4,915	0	4,915	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	206	6	97	7	8	9	15	19	4	4	6	11	20
Other	190	1	84	1	1	39	1	51	0	5	4	0	3
Total deposits	34,417	1,387	11,222	1,239	1,575	2,605	3,152	2,516	1,077	674	797	1,537	6,635
Deferred credit items	6,384	368	678	751	230	509	609	555	194	351	403	492	1,245
Other liabilities and accrued dividends ¹	2,521	174	949	73	157	201	93	328	67	35	75	102	267
TOTAL LIABILITIES	314,669	17,806	124,329	8,038	17,271	24,959	13,671	37,399	8,537	4,510	9,927	12,416	35,806
CAPITAL ACCOUNTS													
Capital paid in	2,545	104	713	104	149	165	251	307	65	69	98	187	332
Surplus	2,377	97	667	115	125	148	200	300	64	69	93	185	315
Other capital accounts	976	57	375	11	81	87	0	138	28	2	40	13	144
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	320,567	18,065	126,085	8,268	17,627	25,359	14,121	38,144	8,692	4,649	10,157	12,801	36,597
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	316,818	19,299	122,030	7,568	17,439	27,478	14,439	37,531	9,105	4,324	10,446	13,018	34,140
Less--Held by F.R. Banks	45,471	3,421	10,550	1,594	2,130	5,834	4,621	3,531	1,906	874	1,795	2,733	6,481
F.R. notes, net	271,347	15,878	111,480	5,974	15,309	21,644	9,817	34,000	7,199	3,451	8,651	10,284	27,659
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	250,271												
Total collateral	271,347												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.