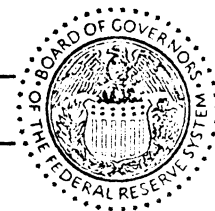


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 30, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 29, 1991
	Week ended	Change from week ended		
	May 29, 1991	May 22, 1991	May 30, 1990	
Reserve Bank credit <sup>1 2</sup>	286,570	+ 1,424	+ 13,252	290,750
U.S. government securities				
Bought outright--system account	243,829	+ 401	+ 18,888	244,293
Held under repurchase agreements	477	+ 477	+ 477	3,342
Federal agency obligations				
Bought outright	6,240	- 11	- 206	6,213
Held under repurchase agreements	76	+ 76	+ 76	534
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	107	+ 63	- 527	58
Seasonal credit	174	+ 19	- 115	174
Extended credit	22	- 73	- 1,137	24
Float	347	+ 148	- 85	639
Other F.R. assets	35,297	+ 324	- 4,118	35,473
Gold stock	11,057	0	- 8	11,057
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,657	+ 10	+ 681	20,657
Total factors supplying reserve funds	328,302	+ 1,434	+ 15,426	332,482
Currency in circulation*	289,739	+ 1,143	+ 25,945	290,638
Treasury cash holdings*	628	+ 2	+ 51	629
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,644	- 940	+ 82	3,945
Foreign	244	+ 26	+ 29	266
Service-related balances and adjustments <sup>3</sup>	3,162	- 238	+ 1,170	3,161
Other	223	0	- 352	242
Other F.R. liabilities and capital	7,640	+ 176	- 1,747	7,575
Total factors, other than reserve balances, absorbing reserve funds	306,280	+ 170	+ 25,177	306,456
Reserve balances with F.R. Banks <sup>4</sup>	22,023	+ 1,264	- 9,751	26,026

On May 29, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 246,139 million, a change of - \$ 1,209 million for the week.

1 Net of \$ 6,434 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,185 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,324 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,324 million was with foreign official and international accounts. Includes \$ 203 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,985 million and adjustments of \$ 177 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 29, 1991	Change since	
			Wednesday May 22, 1991	Wednesday May 30, 1990
<b>ASSETS</b>				
Gold certificate account		11,057	0	- 8
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		577	- 31	+ 104
Loans		255	- 145	- 1,120
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,213	- 37	- 233
Held under repurchase agreements <sup>1</sup>		534	+ 534	+ 534
U.S. government securities				
Bought outright--Bills		116,323	+ 712	+ 14,355
Notes		96,507	0	+ 4,775
Bonds		31,463	0	+ 700
Total bought outright <sup>2</sup>		244,293	+ 712	+ 19,830
Held under repurchase agreements <sup>1</sup>		3,342	+ 3,342	+ 3,342
Total U.S. government securities		247,635	+ 4,054	+ 23,172
Total loans and securities		254,638	+ 4,406	+ 22,353
Items in process of collection	(742)	7,625	+ 2,643	- 824
Bank premises		915	0	+ 120
Other assets <sup>3</sup>		34,608	+ 386	- 4,063
<b>TOTAL ASSETS</b>	<b>(742)</b>	<b>319,439</b>	<b>+ 7,404</b>	<b>+ 19,182</b>
<b>LIABILITIES</b>				
Federal Reserve notes		271,188	+ 1,631	+ 25,278
Deposits				
Depository institutions		29,704	+ 5,049	- 2,990
U.S. Treasury--general account		3,945	- 1,375	- 476
Foreign--official accounts		266	+ 25	+ 58
Other		242	+ 37	- 136
Total deposits		34,156	+ 3,736	- 3,543
Deferred availability cash items	(742)	6,519	+ 1,886	- 922
Other liabilities and accrued dividends <sup>4</sup>		2,373	+ 78	- 1,758
<b>TOTAL LIABILITIES</b>	<b>(742)</b>	<b>314,236</b>	<b>+ 7,331</b>	<b>+ 19,055</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,548	+ 1	+ 209
Surplus		2,198	+ 50	- 45
Other capital accounts		457	+ 22	- 37

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,324 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 29, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	227	0	Within 15 days	15,009	+ 2,682	836	+ 498
16 days to 90 days	29	0	16 days to 90 days	57,228	+ 1,067	748	+ 184
Over 90 days	0	0	91 days to 1 year	76,110	+ 305	1,507	- 185
			Over 1 year to 5 years	61,989	0	2,458	+ 16
			Over 5 years to 10 years	12,584	0	1,010	- 16
			Over 10 years	24,716	0	188	0
<b>Total</b>	<b>255</b>	<b>0</b>	<b>Total</b>	<b>247,635</b>	<b>+ 4,054</b>	<b>6,747</b>	<b>+ 497</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 29, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,057	747	3,912	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	577	49	19	49	35	109	43	59	35	17	37	26	102
Loans	255	40	10	3	5	5	9	17	60	78	16	3	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,213	421	2,449	164	389	491	208	781	165	80	172	244	650
Held under repurchase agreements <sup>1</sup>	534	0	534	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	116,323	7,875	45,843	3,074	7,278	9,201	3,890	14,617	3,081	1,504	3,224	4,564	12,172
Notes	96,507	6,533	38,033	2,550	6,038	7,634	3,228	12,127	2,556	1,248	2,675	3,786	10,098
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright <sup>2</sup>	244,293	16,538	96,276	6,455	15,285	19,324	8,170	30,697	6,470	3,158	6,771	9,585	25,563
Held under repurchase agreements <sup>1</sup>	3,342	0	3,342	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	247,635	16,538	99,618	6,455	15,285	19,324	8,170	30,697	6,470	3,158	6,771	9,585	25,563
Total loans and securities	254,638	16,999	102,610	6,622	15,679	19,820	8,387	31,495	6,694	3,317	6,960	9,832	26,223
Items in process of collection	8,367	505	1,065	566	338	649	973	766	436	478	439	696	1,455
Bank premises	915	89	97	45	34	123	58	111	28	33	53	97	147
Other assets <sup>3</sup>	34,608	1,474	10,068	1,552	1,858	2,163	3,238	4,286	900	965	1,268	2,497	4,340
Interdistrict settlement account	0	-2,316	+5,717	-1,717	-2,057	+103	+322	-831	-269	-637	+661	-1,261	+2,287
<b>TOTAL ASSETS</b>	<b>320,180</b>	<b>18,258</b>	<b>126,884</b>	<b>7,753</b>	<b>17,224</b>	<b>24,875</b>	<b>13,803</b>	<b>38,591</b>	<b>8,458</b>	<b>4,517</b>	<b>10,121</b>	<b>12,864</b>	<b>36,833</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,324 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 29, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	271,188	15,937	110,751	5,989	15,236	21,684	9,876	34,112	7,171	3,448	8,633	10,424	27,926
Deposits													
Depository institutions	29,704	1,456	8,603	1,010	1,214	2,033	2,720	2,756	813	438	786	1,417	6,459
U.S. Treasury--general account	3,945	0	3,945	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	266	6	157	7	8	9	15	19	4	4	6	11	20
Other	242	1	119	2	2	46	1	57	0	9	2	0	2
Total deposits	34,156	1,463	12,824	1,019	1,224	2,088	2,736	2,831	817	451	794	1,429	6,481
Deferred credit items	7,261	457	913	483	287	542	726	666	265	466	418	589	1,448
Other liabilities and accrued dividends <sup>1</sup>	2,373	167	824	70	155	201	94	323	67	35	73	102	264
<b>TOTAL LIABILITIES</b>	<b>314,978</b>	<b>18,024</b>	<b>125,312</b>	<b>7,561</b>	<b>16,902</b>	<b>24,515</b>	<b>13,432</b>	<b>37,931</b>	<b>8,320</b>	<b>4,399</b>	<b>9,918</b>	<b>12,545</b>	<b>36,119</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,548	104	713	104	149	165	251	307	65	69	98	187	336
Surplus	2,198	97	667	88	125	148	120	300	64	48	93	132	315
Other capital accounts	457	33	191	0	47	47	0	53	11	0	13	0	62
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>320,180</b>	<b>18,258</b>	<b>126,884</b>	<b>7,753</b>	<b>17,224</b>	<b>24,875</b>	<b>13,803</b>	<b>38,591</b>	<b>8,458</b>	<b>4,517</b>	<b>10,121</b>	<b>12,864</b>	<b>36,833</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	315,767	19,296	121,085	7,598	17,293	27,550	14,494	37,469	9,067	4,335	10,447	13,053	34,079
Less--Held by F.R. Banks	44,579	3,359	10,334	1,609	2,058	5,865	4,618	3,357	1,896	888	1,814	2,629	6,153
F.R. notes, net	271,188	15,937	110,751	5,989	15,236	21,684	9,876	34,112	7,171	3,448	8,633	10,424	27,926
Collateral held against F.R. notes													
Gold certificate account	11,057												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	250,113												
Total collateral	271,188												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.