

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 16, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 15, 1991
	Week ended May 15, 1991	Change from week ended		
		May 8, 1991	May 16, 1990	
Reserve Bank credit ^{1 2}	287,194	+ 2,318	+ 13,097	288,726
U.S. government securities				
Bought outright--system account	242,872	+ 1,943	+ 18,515	241,778
Held under repurchase agreements	663	+ 663	- 157	4,638
Federal agency obligations				
Bought outright	6,250	0	- 196	6,250
Held under repurchase agreements	28	+ 28	- 663	196
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	52	+ 6	- 46	228
Seasonal credit	137	- 1	- 84	140
Extended credit	132	+ 9	- 631	58
Float	314	- 326	- 287	406
Other F.R. assets	36,746	- 4	- 3,353	35,032
Gold stock	11,058	0	- 3	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,637	+ 10	+ 692	20,637
Total factors supplying reserve funds	328,906	+ 2,328	+ 15,286	330,439
Currency in circulation*	288,660	+ 917	+ 26,440	288,799
Treasury cash holdings*	658	+ 2	+ 88	658
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,931	- 291	- 106	3,835
Foreign	206	- 44	- 14	222
Service-related balances and adjustments ³	3,232	+ 74	+ 1,213	3,232
Other	216	- 7	- 48	240
Other F.R. liabilities and capital	7,462	483	- 2,035	7,302
Total factors, other than reserve balances, absorbing reserve funds	305,365	+ 1,134	+ 25,538	304,288
Reserve balances with F.R. Banks ⁴	23,541	+ 1,193	- 10,252	26,150

On May 15, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 245,279 million, a change of + \$ 3,225 million for the week.

1 Net of \$ 6,902 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,356 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,244 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,244 million was with foreign official and international accounts. Includes \$ 632 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,926 million and adjustments of \$ 306 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 15, 1991	Change since	
			Wednesday May 8, 1991	Wednesday May 16, 1990
ASSETS				
Gold certificate account		11,058	0	- 5
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		629	- 15	+ 120
Loans		426	+ 110	- 557
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,250	0	- 196
Held under repurchase agreements ¹		196	+ 196	- 1,881
U.S. government securities				
Bought outright--Bills		113,808	+ 860	+ 12,430
Notes		96,507	- 200	+ 4,775
Bonds		31,463	+ 200	+ 700
Total bought outright ²		241,778	+ 860	+ 17,905
Held under repurchase agreements ¹		4,638	+ 4,638	+ 1,625
Total U.S. government securities		246,416	+ 5,498	+ 19,530
Total loans and securities		253,288	+ 5,804	+ 16,896
Items in process of collection	(510)	5,771	+ 228	- 1,432
Bank premises		915	+ 10	+ 118
Other assets ³		33,873	- 2,146	- 4,242
TOTAL ASSETS	(510)	315,551	+ 3,881	+ 12,957
LIABILITIES				
Federal Reserve notes		269,449	+ 358	+ 25,739
Deposits				
Depository institutions		29,338	+ 4,016	- 9,819
U.S. Treasury--general account		3,835	- 890	+ 17
Foreign--official accounts		222	- 68	+ 7
Other		240	+ 25	- 78
Total deposits		33,634	+ 3,083	- 9,872
Deferred availability cash items	(510)	5,165	+ 216	- 1,009
Other liabilities and accrued dividends ⁴		2,327	+ 60	- 1,856
TOTAL LIABILITIES	(510)	310,575	+ 3,718	+ 13,002
CAPITAL ACCOUNTS				
Capital paid in		2,544	+ 22	+ 212
Surplus		2,076	+ 92	- 167
Other capital accounts		356	+ 49	- 90

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,244 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 632 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 15, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreement.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	333	0	Within 15 days	11,716	- 2,671	278	+ 278
16 days to 90 days	93	0	16 days to 90 days	57,163	+ 1,807	820	- 22
Over 90 days	0	0	91 days to 1 year	78,248	+ 6,914	1,692	- 60
			Over 1 year to 5 years	61,989	+ 613	2,442	0
			Over 5 years to 10 years	12,584	- 1,205	1,026	0
			Over 10 years	24,716	+ 40	188	0
Total	426	0	Total	246,416	+ 5,498	6,446	+ 196

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 15, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	629	52	23	51	41	117	48	66	38	18	38	29	108
Loans	426	33	202	40	3	5	5	11	31	65	14	6	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,250	423	2,463	165	391	494	209	785	166	81	173	245	654
Held under repurchase agreements ¹	196	0	196	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	113,808	7,705	44,852	3,007	7,121	9,002	3,806	14,301	3,014	1,471	3,154	4,465	11,909
Notes	96,507	6,533	38,033	2,550	6,038	7,634	3,228	12,127	2,556	1,248	2,675	3,786	10,098
Bonds	31,463	2,130	12,400	831	1,969	2,489	1,052	3,954	833	407	872	1,234	3,292
Total bought outright ²	241,778	16,368	95,285	6,389	15,128	19,125	8,086	30,381	6,403	3,126	6,701	9,486	25,300
Held under repurchase agreements ¹	4,638	0	4,638	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	246,416	16,368	99,923	6,389	15,128	19,125	8,086	30,381	6,403	3,126	6,701	9,486	25,300
Total loans and securities	253,288	16,824	102,784	6,594	15,522	19,624	8,301	31,177	6,600	3,272	6,888	9,738	25,964
Items in process of collection	6,280	426	706	359	181	466	756	528	203	332	448	690	1,186
Bank premises	915	89	97	45	34	122	58	111	28	33	53	97	147
Other assets ³	33,873	1,437	9,848	1,525	1,819	2,112	3,195	4,215	883	908	1,246	2,425	4,260
Interdistrict settlement account	0	-1,888	+4,628	-1,290	-1,569	+276	+578	-60	+10	-381	+847	-478	-674
TOTAL ASSETS	316,061	18,398	125,394	7,922	17,365	24,626	13,717	38,744	8,396	4,524	10,224	13,480	33,270

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,244 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 632 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 15, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	269,449	16,343	110,284	6,095	15,438	21,404	9,305	34,301	7,152	3,455	8,617	10,483	26,572
Deposits													
Depository institutions	29,338	1,226	8,055	1,241	1,233	2,189	3,322	2,926	857	575	962	2,107	4,646
U.S. Treasury--general account	3,835	0	3,835	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	222	6	113	7	8	9	15	19	4	4	6	11	20
Other	240	2	96	1	3	49	1	63	1	5	4	2	13
Total deposits	33,634	1,234	12,098	1,249	1,243	2,247	3,338	3,008	862	584	971	2,120	4,679
Deferred credit items	5,675	419	683	338	203	398	644	485	176	343	383	489	1,113
Other liabilities and accrued dividends ¹	2,327	171	757	72	159	205	93	324	67	35	74	102	267
TOTAL LIABILITIES	311,085	18,167	123,823	7,754	17,044	24,254	13,379	38,119	8,258	4,418	10,045	13,194	32,631
CAPITAL ACCOUNTS													
Capital paid in	2,544	104	713	104	149	166	249	306	65	69	96	188	336
Surplus	2,076	97	667	64	125	148	88	300	64	38	84	98	303
Other capital accounts	356	30	191	0	47	58	0	19	11	0	0	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	316,061	18,398	125,394	7,922	17,365	24,626	13,717	38,744	8,396	4,524	10,224	13,480	33,270
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	314,438	19,749	120,435	7,606	17,614	27,279	13,922	37,701	8,998	4,373	10,481	13,035	33,245
Less--Held by F.R. Banks	44,989	3,407	10,151	1,511	2,176	5,875	4,617	3,400	1,846	918	1,864	2,551	6,673
F.R. notes, net	269,449	16,343	110,284	6,095	15,438	21,404	9,305	34,301	7,152	3,455	8,617	10,483	26,572
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	248,374												
Total collateral	269,449												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.