

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 2, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 1, 1991
	Week ended May 1, 1991	Change from week ended		
		Apr 24, 1991	May 2, 1990	
Reserve Bank credit <sup>1 2</sup>	286,090	+ 1,832	+ 13,666	291,795
U.S. government securities				
Bought outright--system account	241,306	+ 855	+ 17,311	242,764
Held under repurchase agreements	180	+ 180	+ 180	1,261
Federal agency obligations				
Bought outright	6,250	- 52	- 196	6,250
Held under repurchase agreements	22	+ 22	+ 22	155
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	57	+ 16	- 44	70
Seasonal credit	101	+ 18	- 80	118
Extended credit	115	+ 26	- 592	110
Float	1,044	+ 551	+ 666	4,458
Other F.R. assets	37,014	+ 217	- 3,601	36,608
Gold stock	11,058	0	- 2	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,617	+ 10	+ 702	20,617
Total factors supplying reserve funds	327,783	+ 1,842	+ 15,866	333,487
Currency in circulation*	286,407	- 788	+ 26,452	287,051
Treasury cash holdings*	652	+ 6	+ 92	656
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,746	+ 237	+ 1,203	8,826
Foreign	266	+ 15	+ 36	151
Service-related balances and adjustments <sup>3</sup>	3,176	+ 5	+ 832	3,176
Other	267	+ 35	- 170	242
Other F.R. liabilities and capital	7,189	+ 409	- 2,188	6,749
Total factors, other than reserve balances, absorbing reserve funds	303,703	- 81	+ 26,256	306,850
Reserve balances with F.R. Banks <sup>4</sup>	24,080	+ 1,923	- 10,390	26,638

On May 1, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 241,447 million, a change of + \$ 1,283 million for the week.

1 Net of \$ 8,426 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,603 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,968 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,968 million was with foreign official and international accounts. Includes \$ 540 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,911 million and adjustments of \$ 265 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday May 1, 1991	Change since	
				Wednesday Apr 24, 1991	Wednesday May 2, 1990
ASSETS					
Gold certificate account			11,058	0	-- 2
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			642	+ 21	+ 120
Loans			297	+ 81	-- 235
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,250	0	-- 196
Held under repurchase agreements <sup>1</sup>			155	+ 155	+ 155
U.S. government securities					
Bought outright--Bills			114,795	+ 3,764	+ 13,082
Notes			96,707	0	+ 5,167
Bonds			31,263	0	+ 308
Total bought outright <sup>2</sup>			242,764	+ 3,764	+ 18,557
Held under repurchase agreements <sup>1</sup>			1,261	+ 1,261	+ 1,261
Total U.S. government securities			244,025	+ 5,025	+ 19,818
Total loans and securities			250,728	+ 5,261	+ 19,543
Items in process of collection		(763)	10,708	+ 5,482	+ 2,535
Bank premises			906	0	+ 111
Other assets <sup>3</sup>			35,687	-- 310	-- 4,192
TOTAL ASSETS		(763)	319,747	+ 10,453	+ 19,614
LIABILITIES					
Federal Reserve notes			267,732	+ 242	+ 25,971
Deposits					
Depository institutions			29,861	+ 4,627	-- 3,422
U.S. Treasury--general account			8,826	+ 4,415	+ 596
Foreign--official accounts			151	-- 35	-- 70
Other			242	+ 34	-- 32
Total deposits			39,079	+ 9,041	-- 2,927
Deferred availability cash items		(763)	6,186	+ 1,360	-- 797
Other liabilities and accrued dividends <sup>4</sup>			2,270	-- 86	-- 1,760
TOTAL LIABILITIES		(763)	315,267	+ 10,558	+ 20,488
CAPITAL ACCOUNTS					
Capital paid in			2,513	+ 2	+ 192
Surplus			1,822	-- 62	-- 421
Other capital accounts			145	-- 45	-- 644

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,968 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 540 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 1, 1991**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	214	0	Within 15 days	14,038	+ 3,771	0	-- 134
16 days to 90 days	84	0	16 days to 90 days	54,288	-- 1,482	732	+ 45
Over 90 days	0	0	91 days to 1 year	74,599	+ 2,134	1,862	+ 98
			Over 1 year to 5 years	61,376	-- 657	2,442	+ 24
			Over 5 years to 10 years	13,789	0	1,026	-- 33
			Over 10 years	24,676	0	188	0
<b>Total</b>	<b>297</b>	<b>0</b>	<b>Total</b>	<b>242,766</b>	<b>+ 3,766</b>	<b>6,251</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 1, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	747	3,913	318	692	948	479	1,370	328	171	370	515	1,207
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	642	54	24	50	43	119	47	65	37	19	38	33	113
Loans	297	81	4	3	0	45	4	16	32	59	10	5	38
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,250	423	2,463	165	391	494	209	785	166	81	173	245	654
Held under repurchase agreements <sup>1</sup>	155	0	155	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	114,795	7,772	45,241	3,033	7,183	9,080	3,839	14,425	3,040	1,484	3,182	4,504	12,012
Notes	96,707	6,547	38,112	2,555	6,051	7,649	3,234	12,152	2,561	1,250	2,680	3,794	10,119
Bonds	31,263	2,116	12,321	826	1,956	2,473	1,046	3,928	828	404	867	1,227	3,271
Total bought outright <sup>2</sup>	242,764	16,435	95,673	6,415	15,190	19,203	8,119	30,505	6,429	3,138	6,729	9,525	25,403
Held under repurchase agreements <sup>1</sup>	1,261	0	1,261	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	244,025	16,435	96,934	6,415	15,190	19,203	8,119	30,505	6,429	3,138	6,729	9,525	25,403
Total loans and securities	250,728	16,940	99,556	6,582	15,581	19,743	8,332	31,306	6,627	3,278	6,912	9,775	26,095
Items in process of collection	11,471	927	2,003	1,174	397	1,090	932	1,066	252	403	495	820	1,911
Bank premises	906	89	95	45	35	122	58	111	28	33	53	90	147
Other assets <sup>3</sup>	35,687	1,563	10,515	1,575	1,931	2,259	3,266	4,448	931	936	1,298	2,501	4,465
Interdistrict settlement account	0	-2,387	+9,299	-1,225	-1,938	-817	-199	-1,479	-117	-421	+535	-1,100	-151
<b>TOTAL ASSETS</b>	<b>320,510</b>	<b>18,644</b>	<b>128,799</b>	<b>8,839</b>	<b>17,386</b>	<b>24,425</b>	<b>13,218</b>	<b>38,223</b>	<b>8,393</b>	<b>4,591</b>	<b>10,035</b>	<b>13,098</b>	<b>34,859</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,968 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 540 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 1, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	267,732	16,259	109,328	6,017	15,430	21,320	9,456	33,995	7,113	3,461	8,589	10,491	26,274
Deposits													
Depository institutions	29,861	1,624	7,584	1,711	1,294	2,073	2,750	2,731	902	633	817	1,625	6,118
U.S. Treasury--general account	8,826	0	8,826	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	151	6	42	7	8	9	15	19	4	4	6	11	20
Other	242	2	105	1	1	55	1	67	0	4	2	1	3
Total deposits	39,079	1,631	16,557	1,719	1,302	2,137	2,766	2,817	906	641	825	1,637	6,140
Deferred credit items	6,949	373	707	885	209	430	599	539	188	358	392	619	1,650
Other liabilities and accrued dividends <sup>1</sup>	2,270	168	748	70	153	198	89	314	65	35	72	99	258
<b>TOTAL LIABILITIES</b>	<b>316,031</b>	<b>18,432</b>	<b>127,340</b>	<b>8,692</b>	<b>17,094</b>	<b>24,086</b>	<b>12,911</b>	<b>37,665</b>	<b>8,272</b>	<b>4,495</b>	<b>9,877</b>	<b>12,845</b>	<b>34,321</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,513	101	705	104	148	166	248	306	64	69	96	187	316
Surplus	1,822	97	667	43	125	148	59	251	56	27	62	65	221
Other capital accounts	145	14	87	0	19	25	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>320,510</b>	<b>18,644</b>	<b>128,799</b>	<b>8,839</b>	<b>17,386</b>	<b>24,425</b>	<b>13,218</b>	<b>38,223</b>	<b>8,393</b>	<b>4,591</b>	<b>10,035</b>	<b>13,098</b>	<b>34,859</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	312,281	19,793	118,820	7,682	17,617	27,083	13,966	37,201	8,998	4,349	10,501	13,151	33,121
Less--Held by F.R. Banks	44,549	3,534	9,492	1,664	2,188	5,763	4,510	3,206	1,885	888	1,912	2,660	6,847
F.R. notes, net	267,732	16,259	109,328	6,017	15,430	21,320	9,456	33,995	7,113	3,461	8,589	10,491	26,274
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	246,656												
Total collateral	267,732												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.