

# FEDERAL RESERVE



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MAY - 1 1991

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

FEDERAL RESERVE BANK  
OF PHILADELPHIA  
April 25, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 24, 1991
	Week ended	Change from week ended		
	Apr 24, 1991	Apr 17, 1991	Apr 25, 1990	
Reserve Bank credit <sup>1 2</sup>	284,258	- 557	+ 11,821	282,711
U.S. government securities				
Bought outright--system account	240,451	+ 359	+ 16,144	239,000
Held under repurchase agreements	0	- 617	0	0
Federal agency obligations				
Bought outright	6,302	- 39	- 189	6,250
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	41	- 83	- 55	32
Seasonal credit	83	+ 14	- 51	93
Extended credit	90	+ 11	- 1,001	92
Float	493	- 295	+ 400	200
Other F.R. assets	36,797	+ 93	- 3,427	37,045
Gold stock	11,058	0	- 2	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,607	+ 10	+ 711	20,607
Total factors supplying reserve funds	325,941	- 547	+ 14,029	324,394
Currency in circulation*	287,197	- 1,106	+ 26,884	286,830
Treasury cash holdings*	645	+ 5	+ 88	645
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,509	+ 1,729	+ 1,487	4,411
Foreign	251	+ 4	+ 32	186
Service-related balances and adjustments <sup>3</sup>	3,171	- 123	+ 1,150	3,171
Other	232	- 10	- 95	208
Other F.R. liabilities and capital	6,780	+ 237	- 2,382	6,939
Total factors, other than reserve balances, absorbing reserve funds	303,784	+ 736	+ 27,164	302,389
Reserve balances with F.R. Banks <sup>4</sup>	22,156	- 1,283	- 13,135	22,005

On April 24, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 240,164 million, a change of - \$ 2,673 million for the week.

1 Net of \$ 9,281 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,782 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10,732 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,332 million was with foreign official and international accounts. Includes \$ 508 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,911 million and adjustments of \$ 260 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 24, 1991	Change since	
			Wednesday Apr 17, 1991	Wednesday Apr 25, 1990
<b>ASSETS</b>				
Gold certificate account		11,058	0	- 2
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		622	- 8	+ 88
Loans		217	+ 14	- 225
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,250	- 91	- 196
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		111,030	- 3,925	+ 9,581
Notes		96,707	0	+ 5,167
Bonds		31,263	0	+ 308
Total bought outright <sup>2</sup>		239,000	- 3,925	+ 15,056
Held under repurchase agreements <sup>1</sup>		0	- 2,072	0
Total U.S. government securities		239,000	- 5,997	+ 15,056
Total loans and securities		245,467	- 6,074	+ 14,635
Items in process of collection	(502)	5,226	- 1,411	- 1,102
Bank premises		906	0	+ 110
Other assets <sup>3</sup>		35,997	+ 311	- 3,384
<b>TOTAL ASSETS</b>	<b>(502)</b>	<b>309,293</b>	<b>- 7,184</b>	<b>+ 11,845</b>
<b>LIABILITIES</b>				
Federal Reserve notes		267,490	- 1,276	+ 26,331
Deposits				
Depository institutions		25,234	- 6,229	- 11,049
U.S. Treasury--general account		4,411	+ 1,027	+ 286
Foreign--official accounts		186	- 10	- 80
Other		208	- 17	- 507
Total deposits		30,038	- 5,229	- 11,350
Deferred availability cash items	(502)	4,826	- 1,105	- 1,128
Other liabilities and accrued dividends <sup>4</sup>		2,355	+ 22	- 1,536
<b>TOTAL LIABILITIES</b>	<b>(502)</b>	<b>304,709</b>	<b>- 7,589</b>	<b>+ 12,317</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,511	+ 1	+ 191
Surplus		1,884	+ 222	- 359
Other capital accounts		189	+ 182	- 304

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10.732 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 508 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 52 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 24, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	207	0	Within 15 days	10,267	- 793	134	- 91
16 days to 90 days	10	0	16 days to 90 days	55,770	- 5,104	687	+ 55
Over 90 days	0	0	91 days to 1 year	72,465	- 100	1,764	- 55
			Over 1 year to 5 years	62,033	0	2,418	0
			Over 5 years to 10 years	13,789	0	1,059	0
			Over 10 years	24,676	0	188	0
<b>Total</b>	<b>217</b>	<b>0</b>	<b>Total</b>	<b>239,000</b>	<b>- 5,997</b>	<b>6,250</b>	<b>- 91</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 24, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	622	54	23	51	46	120	50	41	37	17	39	34	110
Loans	217	57	3	10	0	52	4	9	21	44	11	2	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,250	420	2,307	182	374	582	218	762	181	100	204	223	696
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	111,030	7,459	40,987	3,233	6,652	10,334	3,877	13,542	3,219	1,774	3,623	3,963	12,367
Notes	96,707	6,497	35,699	2,816	5,793	9,001	3,377	11,795	2,804	1,545	3,156	3,452	10,772
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright <sup>2</sup>	239,000	16,056	88,227	6,960	14,318	22,245	8,346	29,149	6,930	3,818	7,800	8,530	26,621
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	239,000	16,056	88,227	6,960	14,318	22,245	8,346	29,149	6,930	3,818	7,800	8,530	26,621
Total loans and securities	245,467	16,533	90,537	7,152	14,692	22,879	8,568	29,920	7,132	3,961	8,015	8,756	27,321
Items in process of collection	5,728	322	675	373	178	348	612	481	209	324	352	641	1,211
Bank premises	906	89	94	45	35	122	58	111	28	33	54	90	147
Other assets <sup>3</sup>	35,997	1,569	10,480	1,609	1,937	2,344	3,307	4,459	952	956	1,335	2,511	4,539
Interdistrict settlement account	0	-1,461	+12,094	-2,137	-911	-3,608	+109	+34	-642	-1,047	-618	-188	-1,625
<b>TOTAL ASSETS</b>	<b>309,795</b>	<b>18,567</b>	<b>120,799</b>	<b>7,796</b>	<b>17,309</b>	<b>24,174</b>	<b>13,472</b>	<b>37,760</b>	<b>8,369</b>	<b>4,620</b>	<b>9,933</b>	<b>12,893</b>	<b>34,104</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 10,732 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 508 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 52 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 24, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	267,490	16,321	108,888	6,207	15,334	21,296	9,589	33,911	7,139	3,495	8,564	10,606	26,139
Deposits													
Depository institutions	25,234	1,517	4,458	1,038	1,346	1,902	2,912	2,481	860	643	777	1,306	5,993
U.S. Treasury--general account	4,411	0	4,411	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	186	6	77	7	8	9	15	19	4	4	6	11	20
Other	208	1	83	1	2	53	1	54	0	5	1	1	5
Total deposits	30,038	1,524	9,029	1,047	1,356	1,965	2,928	2,554	864	653	784	1,318	6,017
Deferred credit items	5,328	328	626	310	185	335	531	431	173	329	339	612	1,130
Other liabilities and accrued dividends <sup>1</sup>	2,355	166	772	76	146	231	95	307	72	42	84	91	273
<b>TOTAL LIABILITIES</b>	<b>305,211</b>	<b>18,339</b>	<b>119,314</b>	<b>7,640</b>	<b>17,021</b>	<b>23,828</b>	<b>13,143</b>	<b>37,203</b>	<b>8,248</b>	<b>4,519</b>	<b>9,770</b>	<b>12,628</b>	<b>33,558</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,511	101	705	104	148	165	248	306	64	69	96	187	316
Surplus	1,884	97	667	52	125	148	81	250	57	32	67	78	229
Other capital accounts	189	30	112	0	14	33	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>309,795</b>	<b>18,567</b>	<b>120,799</b>	<b>7,796</b>	<b>17,309</b>	<b>24,174</b>	<b>13,472</b>	<b>37,760</b>	<b>8,369</b>	<b>4,620</b>	<b>9,933</b>	<b>12,893</b>	<b>34,104</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	312,068	19,821	118,254	7,730	17,643	27,149	14,163	37,072	9,045	4,357	10,533	13,223	33,078
Less--Held by F.R. Banks	44,578	3,500	9,366	1,522	2,308	5,852	4,574	3,161	1,906	862	1,969	2,617	6,939
F.R. notes, net	267,490	16,321	108,888	6,207	15,334	21,296	9,589	33,911	7,139	3,495	8,564	10,606	26,139
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	1,164												
U.S. govt. and agency securities	245,250												
Total collateral	267,490												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.