

FEDERAL RESERVE

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APR 15 1991

FEDERAL RESERVE BANK OF PHILADELPHIA

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 11, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 10, 1991
	Week ended Apr 10, 1991	Change from week ended		
		Apr 3, 1991	Apr 11, 1990	
Reserve Bank credit ^{1 2}	286,511	- 374	+ 13,533	284,849
U.S. government securities				
Bought outright--system account	241,929	+ 1,062	+ 17,925	239,428
Held under repurchase agreements	568	- 853	+ 568	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	33	- 25	+ 33	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	31	- 99	+ 8	93
Seasonal credit	71	+ 4	- 22	70
Extended credit	72	+ 20	- 1,825	82
Float	883	- 177	+ 280	2,144
Other F.R. assets	36,581	- 306	- 3,251	36,690
Gold stock	11,058	0	- 2	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,566	+ 10	+ 708	20,566
Total factors supplying reserve funds	328,153	- 364	+ 15,739	326,490
Currency in circulation*	288,178	+ 1,206	+ 28,234	288,703
Treasury cash holdings*	628	+ 4	+ 86	639
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,796	- 3,556	+ 51	4,318
Foreign	229	+ 3	+ 5	214
Service-related balances and adjustments ³	2,845	+ 14	+ 992	2,845
Other	220	+ 12	- 33	210
Other F.R. liabilities and capital	6,071	- 56	- 2,716	6,177
Total factors, other than reserve balances, absorbing reserve funds	302,969	- 2,372	+ 26,619	303,107
Reserve balances with F.R. Banks ⁴	25,184	+ 2,008	- 10,880	23,384

On April 10, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 239,516 million, a change of - \$ 3,951 million for the week.

1 Net of \$ 7,718 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,807 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10,304 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,256 million was with foreign official and international accounts. Includes \$ 57 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,683 million and adjustments of \$ 163 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 10, 1991	Change since	
			Wednesday Apr 3, 1991	Wednesday Apr 11, 1990
ASSETS				
Gold certificate account		11,058	0	- 2
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		642	- 9	+ 85
Loans		246	- 10	- 1,470
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		0	- 266	0
U.S. government securities				
Bought outright--Bills		111,458	- 1,668	+ 10,683
Notes		96,707	+ 800	+ 5,167
Bonds		31,263	0	+ 308
Total bought outright ²		239,428	- 868	+ 16,158
Held under repurchase agreements ¹		0	- 4,371	0
Total U.S. government securities		239,428	- 5,239	+ 16,158
Total loans and securities		246,015	- 5,515	+ 14,505
Items in process of collection	(452)	6,810	+ 1,305	+ 174
Bank premises		899	+ 1	+ 104
Other assets ³		35,808	+ 128	- 3,306
TOTAL ASSETS	(452)	311,250	- 4,091	+ 13,060
LIABILITIES				
Federal Reserve notes		269,418	+ 967	+ 27,478
Deposits				
Depository institutions		25,898	- 5,116	- 11,020
U.S. Treasury--general account		4,318	- 83	+ 8
Foreign--official accounts		214	0	- 35
Other		210	- 12	- 24
Total deposits		30,640	- 5,210	- 11,071
Deferred availability cash items	(452)	5,015	- 209	- 612
Other liabilities and accrued dividends ⁴		2,426	- 59	- 1,504
TOTAL LIABILITIES	(452)	307,498	- 4,512	+ 14,290
CAPITAL ACCOUNTS				
Capital paid in		2,506	+ 5	+ 192
Surplus		1,245	+ 486	- 986
Other capital accounts		0	- 70	- 437

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 10,304 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 57 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 10, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	192	0	Within 15 days	14,544	+ 6,147	126	+ 46
16 days to 90 days	54	0	16 days to 90 days	53,903	- 5,607	717	- 126
Over 90 days	0	0	91 days to 1 year	70,321	- 1,913	1,833	+ 20
			Over 1 year to 5 years	62,301	+ 500	2,418	+ 25
			Over 5 years to 10 years	13,684	0	1,059	+ 35
			Over 10 years	24,676	0	188	0
Total	246	0	Total	239,428	- 872	6,342	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	642	56	22	50	48	124	55	43	36	18	40	37	112
Loans	246	43	78	6	2	49	4	5	9	36	8	1	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	111,458	7,488	41,145	3,246	6,677	10,374	3,892	13,594	3,232	1,780	3,637	3,978	12,415
Notes	96,707	6,497	35,699	2,816	5,793	9,001	3,377	11,795	2,804	1,545	3,156	3,452	10,772
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright ²	239,428	16,085	88,385	6,973	14,344	22,284	8,361	29,201	6,942	3,825	7,814	8,546	26,669
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	239,428	16,085	88,385	6,973	14,344	22,284	8,361	29,201	6,942	3,825	7,814	8,546	26,669
Total loans and securities	246,015	16,554	90,804	7,163	14,725	22,923	8,586	29,979	7,135	3,962	8,029	8,773	27,381
Items in process of collection	7,262	603	869	378	286	443	736	926	245	261	533	569	1,414
Bank premises	899	89	94	45	35	122	58	111	28	33	53	83	147
Other assets ³	35,808	1,556	10,359	1,600	1,925	2,322	3,303	4,427	945	1,019	1,332	2,511	4,508
Interdistrict settlement account	0	-1,722	+11,305	-1,727	-863	-3,651	+92	+195	-685	-512	-839	-127	-1,466
TOTAL ASSETS	311,702	18,598	120,350	8,213	17,488	24,252	13,597	38,394	8,357	5,156	9,905	12,894	34,498

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,304 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 57 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	269,418	16,816	108,672	6,586	15,772	21,193	9,564	34,438	7,336	3,567	8,583	10,731	26,159
Deposits													
Depository institutions	25,898	1,097	4,487	1,137	1,142	2,150	3,053	2,632	695	1,119	757	1,303	6,326
U.S. Treasury--general account	4,318	0	4,318	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	214	6	105	7	8	9	15	19	4	4	6	11	20
Other	210	4	83	1	1	58	2	47	0	4	3	1	6
Total deposits	30,640	1,107	8,993	1,145	1,150	2,218	3,070	2,698	699	1,127	765	1,315	6,351
Deferred credit items	5,467	335	638	276	182	341	579	501	153	332	337	525	1,269
Other liabilities and accrued dividends ¹	2,426	163	866	78	144	226	94	301	70	43	84	90	267
TOTAL LIABILITIES	307,950	18,421	119,169	8,085	17,249	23,978	13,306	37,939	8,259	5,069	9,768	12,661	34,046
CAPITAL ACCOUNTS													
Capital paid in	2,506	100	704	104	148	165	247	306	64	69	96	188	315
Surplus	1,245	78	477	23	91	109	44	149	34	18	41	45	137
Other capital accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	311,702	18,598	120,350	8,213	17,488	24,252	13,597	38,394	8,357	5,156	9,905	12,894	34,498
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	311,808	20,248	117,427	7,827	17,890	26,793	13,932	37,372	9,146	4,400	10,509	13,242	33,021
Less--Held by F.R. Banks	42,390	3,433	8,755	1,241	2,117	5,600	4,369	2,934	1,810	833	1,926	2,510	6,862
F.R. notes, net	269,418	16,816	108,672	6,586	15,772	21,193	9,564	34,438	7,336	3,567	8,583	10,731	26,159
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	2,572												
U.S. govt. and agency securities	245,770												
Total collateral	269,418												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.