

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 14, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 13, 1991
	Week ended Mar 13, 1991	Change from week ended		
		Mar 6, 1991	Mar 14, 1990	
Reserve Bank credit ^{1 2}	285,085	- 1,798	+ 16,700	283,647
U.S. government securities				
Bought outright--system account	238,476	+ 411	+ 19,278	237,572
Held under repurchase agreements	1,319	- 1,567	+ 1,319	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	36	- 309	+ 36	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	65	- 341	+ 55	22
Seasonal credit	45	+ 7	- 20	53
Extended credit	38	- 2	- 2,018	46
Float	341	- 247	- 376	996
Other F.R. assets	38,423	+ 250	- 1,392	38,616
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,504	+ 10	+ 715	20,504
Total factors supplying reserve funds	326,665	- 1,788	+ 18,913	325,228
Currency in circulation*	286,915	+ 1,388	+ 29,971	287,225
Treasury cash holdings*	609	+ 4	+ 91	618
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,869	- 3,323	+ 941	4,827
Foreign	247	+ 15	+ 60	228
Service-related balances and adjustments ³	2,890	+ 35	+ 774	2,890
Other	212	- 3	- 54	197
Other F.R. liabilities and capital	8,242	+ 195	- 763	8,331
Total factors, other than reserve balances, absorbing reserve funds	304,984	- 1,690	+ 31,020	304,316
Reserve balances with F.R. Banks ⁴	21,681	- 99	- 12,107	20,911

On March 13, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 251,125 million, a change of - \$ 3,182 million for the week.

1 Net of \$ 6,279 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,279 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,721 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,721 million was with foreign official and international accounts. Includes \$ 49 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,604 million and adjustments of \$ 286 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 13, 1991	Change since	
			Wednesday Mar 6, 1991	Wednesday Mar 14, 1991
ASSETS				
Gold certificate account		11,058	0	-
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		663	+ 1	+ 92
Loans		122	- 2,284	- 1,847
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		0	- 1,151	0
U.S. government securities				
Bought outright--Bills		113,102	- 428	+ 16,828
Notes		93,207	+ 900	+ 1,767
Bonds		31,263	0	+ 308
Total bought outright ²		237,572	+ 472	+ 18,903
Held under repurchase agreements ¹		0	- 5,437	0
Total U.S. government securities		237,572	- 4,965	+ 18,903
Total loans and securities		244,035	- 8,400	+ 16,873
Items in process of collection	(496)	5,674	- 400	- 1,307
Bank premises		890	+ 6	+ 97
Other assets ³		37,842	+ 156	- 1,027
TOTAL ASSETS	(496)	310,180	- 8,637	+ 16,226
LIABILITIES				
Federal Reserve notes		268,002	+ 752	+ 29,398
Deposits				
Depository institutions		23,831	- 7,412	- 12,210
U.S. Treasury--general account		4,827	- 1,419	+ 81
Foreign--official accounts		228	- 23	+ 49
Other		197	- 25	- 59
Total deposits		29,083	- 8,879	- 12,139
Deferred availability cash items	(496)	4,764	- 858	- 689
Other liabilities and accrued dividends ⁴		3,027	- 36	- 688
TOTAL LIABILITIES	(496)	304,876	- 9,022	+ 15,881
CAPITAL ACCOUNTS				
Capital paid in		2,485	+ 5	+ 198
Surplus		2,349	+ 38	+ 107
Other capital accounts		469	+ 342	+ 40

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,721 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 49 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 13, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	87	0	Within 15 days	10,298	+ 2,052	75	+ 7
16 days to 90 days	35	0	16 days to 90 days	60,270	+ 413	884	- 2
Over 90 days	0	0	91 days to 1 year	67,607	- 2,799	1,729	+ 7
			Over 1 year to 5 years	61,037	+ 800	2,428	- 12
			Over 5 years to 10 years	13,684	0	1,037	0
			Over 10 years	24,676	0	188	0
Total	122	0	Total	237,572	+ 467	6,342	- 1

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 13, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	663	54	20	45	51	131	62	43	38	19	41	45	115
Loans	122	29	5	2	0	31	3	9	3	22	12	2	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	113,102	7,598	41,752	3,294	6,776	10,527	3,950	13,794	3,279	1,807	3,691	4,037	12,598
Notes	93,207	6,262	34,407	2,714	5,584	8,675	3,255	11,368	2,703	1,489	3,042	3,327	10,382
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright ²	237,572	15,960	87,700	6,919	14,232	22,112	8,296	28,975	6,889	3,795	7,753	8,479	26,462
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. gov't. securities	237,572	15,960	87,700	6,919	14,232	22,112	8,296	28,975	6,889	3,795	7,753	8,479	26,462
Total loans and securities	244,035	16,415	90,046	7,106	14,612	22,733	8,521	29,758	7,076	3,919	7,972	8,707	27,170
Items in process of collection	6,170	347	848	441	215	388	692	696	202	321	411	549	1,059
Bank premises	890	90	91	45	34	122	58	111	28	33	53	78	148
Other assets ³	37,842	1,626	10,875	1,709	2,029	2,433	3,551	4,689	998	1,038	1,413	2,687	4,794
Interdistrict settlement account	0	-566	+10,866	-1,776	-767	-4,002	+381	+734	-375	-972	-634	-312	-2,576
TOTAL ASSETS	310,676	19,428	119,642	8,272	17,506	23,774	14,033	38,743	8,621	4,732	10,013	12,802	33,111

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,721 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 49 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 13, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	268,002	17,400	107,499	6,537	15,707	20,595	10,037	34,649	7,392	3,639	8,535	10,681	25,330
Deposits													
Depository institutions	23,831	1,308	3,538	1,108	1,150	2,134	2,840	2,574	843	583	823	1,156	5,773
U.S. Treasury--general account	4,827	0	4,827	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	228	6	119	7	8	9	15	19	4	4	6	11	20
Other	197	1	78	1	1	61	1	41	0	5	2	5	2
Total deposits	29,083	1,315	8,563	1,116	1,159	2,205	2,857	2,634	847	592	830	1,172	5,795
Deferred credit items	5,260	317	651	313	179	400	565	486	167	318	358	482	1,023
Other liabilities and accrued dividends ¹	3,027	172	1,380	83	151	238	96	314	74	42	86	95	295
TOTAL LIABILITIES	305,372	19,204	118,093	8,049	17,196	23,437	13,554	38,083	8,480	4,592	9,810	12,430	32,443
CAPITAL ACCOUNTS													
Capital paid in	2,485	100	704	104	147	150	247	305	64	69	95	185	316
Surplus	2,349	97	667	115	125	148	201	300	64	69	93	156	315
Other capital accounts	469	26	178	4	37	39	31	55	13	3	15	31	37
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	310,676	19,428	119,642	8,272	17,506	23,774	14,033	38,743	8,621	4,732	10,013	12,802	33,111
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	310,328	20,733	114,938	7,913	17,972	26,279	14,237	37,774	9,358	4,511	10,542	13,386	32,686
Less--Held by F.R. Banks	42,326	3,333	7,439	1,377	2,265	5,684	4,201	3,125	1,966	871	2,006	2,705	7,355
F.R. notes, net	268,002	17,400	107,499	6,537	15,707	20,595	10,037	34,649	7,392	3,639	8,535	10,681	25,330
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	3,013												
U.S. govt. and agency securities	243,913												
Total collateral	268,002												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.