

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 7, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 6, 1991
	Week ended Mar 6, 1991	Change from week ended		
		Feb 27, 1991	Mar 7, 1991	
Reserve Bank credit <sup>1 2</sup>	286,899	- 942	+ 18,251	291,508
U.S. government securities				
Bought outright--system account	238,066	+ 2,283	+ 17,600	237,100
Held under repurchase agreements	2,886	- 2,716	+ 2,272	5,437
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	345	- 330	+ 281	1,151
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	405	+ 140	+ 349	2,343
Seasonal credit	38	- 5	- 21	36
Extended credit	40	- 20	- 1,904	27
Float	612	+ 449	+ 159	576
Other F.R. assets	38,165	- 744	- 303	38,497
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,494	+ 10	+ 721	20,494
Total factors supplying reserve funds	328,470	- 932	+ 20,471	333,078
Currency in circulation*	285,528	+ 993	+ 29,875	286,475
Treasury cash holdings*	606	+ 36	+ 92	608
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,192	- 4,153	+ 2,999	6,247
Foreign	232	- 3	+ 21	251
Service-related balances and adjustments <sup>3</sup>	2,855	+ 4	+ 334	2,855
Other	215	+ 27	- 108	222
Other F.R. liabilities and capital	8,047	- 970	- 713	7,982
Total factors, other than reserve balances, absorbing reserve funds	306,674	- 4,066	+ 32,500	304,638
Reserve balances with F.R. Banks <sup>4</sup>	21,796	+ 3,134	- 12,029	28,440

On March 6, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 254,307 million, a change of - \$ 1,694 million for the week.

1 Net of \$ 5,790 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,790 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,132 million was with foreign official and international accounts. Includes \$ 23 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,434 million and adjustments of \$ 420 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 6, 1991	Change since	
			Wednesday Feb 27, 1991	Wednesday Mar 7, 1990
<b>ASSETS</b>				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		662	+ 2	+ 90
Loans		2,406	+ 2,281	+ 618
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements <sup>1</sup>		1,151	+ 576	+ 703
U.S. government securities				
Bought outright--Bills		113,530	+ 315	+ 16,654
Notes		92,307	+ 550	+ 867
Bonds		31,263	0	+ 308
Total bought outright <sup>2</sup>		237,100	+ 865	+ 17,829
Held under repurchase agreements <sup>1</sup>		5,437	+ 1,857	+ 1,134
Total U.S. government securities		242,537	+ 2,722	+ 18,963
Total loans and securities		252,435	+ 5,579	+ 20,102
Items in process of collection	(605)	6,074	+ 1,214	- 1,390
Bank premises		884	0	+ 93
Other assets <sup>3</sup>		37,686	- 680	- 252
<b>TOTAL ASSETS</b>	<b>(605)</b>	<b>318,817</b>	<b>+ 6,115</b>	<b>+ 20,142</b>
<b>LIABILITIES</b>				
Federal Reserve notes		267,251	+ 1,778	+ 29,611
Deposits				
Depository institutions		31,243	+ 11,171	- 8,642
U.S. Treasury--general account		6,247	- 7,053	+ 502
Foreign--official accounts		251	- 51	+ 31
Other		222	+ 37	- 67
Total deposits		37,963	+ 4,105	- 8,176
Deferred availability cash items	(605)	5,622	+ 997	- 388
Other liabilities and accrued dividends <sup>4</sup>		3,063	- 314	- 924
<b>TOTAL LIABILITIES</b>	<b>(605)</b>	<b>313,898</b>	<b>+ 6,565</b>	<b>+ 20,122</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,480	+ 1	+ 200
Surplus		2,311	- 112	+ 68
Other capital accounts		127	- 340	- 249

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 23 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 6, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,382	0	Within 15 days	8,245	- 1,074	1	- 302
16 days to 90 days	24	0	16 days to 90 days	59,857	+ 1,963	913	+ 256
Over 90 days	0	0	91 days to 1 year	70,406	- 759	1,655	+ 47
			Over 1 year to 5 years	60,237	+ 688	2,548	0
			Over 5 years to 10 years	13,684	+ 50	1,037	0
			Over 10 years	24,676	0	188	0
<b>Total</b>	<b>2,406</b>	<b>0</b>	<b>Total</b>	<b>237,105</b>	<b>+ 867</b>	<b>6,343</b>	<b>+ 1</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 6, 1991**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	662	53	19	43	52	130	64	42	38	18	41	46	116
Loans	2,406	25	2,257	0	0	12	13	9	3	14	67	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	1,151	0	1,151	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	113,530	7,627	41,910	3,306	6,801	10,567	3,965	13,846	3,292	1,814	3,705	4,052	12,646
Notes	92,307	6,201	34,075	2,688	5,530	8,591	3,223	11,258	2,677	1,475	3,012	3,295	10,282
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright <sup>2</sup>	237,100	15,929	87,525	6,905	14,204	22,068	8,280	28,917	6,875	3,787	7,738	8,463	26,409
Held under repurchase agreements <sup>1</sup>	5,437	0	5,437	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities <sup>1</sup>	242,537	15,929	92,962	6,905	14,204	22,068	8,280	28,917	6,875	3,787	7,738	8,463	26,409
Total loans and securities	252,435	16,380	98,712	7,090	14,584	22,670	8,514	29,700	7,062	3,903	8,012	8,690	27,119
Items in process of collection	6,679	515	662	376	203	480	722	635	206	456	495	768	1,361
Bank premises	884	90	85	45	34	122	58	111	28	33	53	78	147
Other assets <sup>3</sup>	37,686	1,601	11,032	1,693	2,003	2,397	3,522	4,641	985	1,011	1,397	2,665	4,737
Interdistrict settlement account	0	+141	+6,335	-1,331	-497	-3,198	+875	+870	-140	-714	-495	+304	-2,151
<b>TOTAL ASSETS</b>	<b>319,423</b>	<b>20,041</b>	<b>123,741</b>	<b>8,619</b>	<b>17,712</b>	<b>24,570</b>	<b>14,524</b>	<b>38,712</b>	<b>8,832</b>	<b>5,081</b>	<b>10,260</b>	<b>13,599</b>	<b>33,732</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 23 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 6, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	267,251	17,477	106,867	6,509	15,624	20,293	10,250	34,542	7,445	3,647	8,444	10,690	25,464
Deposits													
Depository institutions	31,243	1,838	6,977	1,552	1,446	3,205	3,050	2,620	996	775	1,056	1,691	6,036
U.S. Treasury--general account	6,247	0	6,247	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	251	6	142	7	8	9	15	19	4	4	6	11	20
Other	222	1	81	1	1	66	1	57	0	4	3	1	5
Total deposits	37,963	1,845	13,447	1,561	1,455	3,280	3,067	2,696	1,000	784	1,064	1,704	6,060
Deferred credit items	6,228	345	644	257	193	444	649	526	183	473	475	756	1,282
Other liabilities and accrued dividends <sup>1</sup>	3,063	176	1,395	83	155	247	96	320	75	44	88	96	289
<b>TOTAL LIABILITIES</b>	<b>314,504</b>	<b>19,842</b>	<b>122,353</b>	<b>8,410</b>	<b>17,427</b>	<b>24,264</b>	<b>14,063</b>	<b>38,085</b>	<b>8,703</b>	<b>4,948</b>	<b>10,071</b>	<b>13,245</b>	<b>33,094</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,480	100	701	103	147	150	247	304	64	69	95	185	315
Surplus	2,311	97	667	98	125	148	201	300	64	59	81	156	315
Other capital accounts	127	2	20	8	12	8	13	23	2	6	13	14	7
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>319,423</b>	<b>20,041</b>	<b>123,741</b>	<b>8,619</b>	<b>17,712</b>	<b>24,570</b>	<b>14,524</b>	<b>38,712</b>	<b>8,832</b>	<b>5,081</b>	<b>10,260</b>	<b>13,599</b>	<b>33,732</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	309,831	20,778	114,329	7,947	17,997	25,857	14,459	37,753	9,371	4,524	10,500	13,480	32,836
Less--Held by F.R. Banks	42,580	3,302	7,462	1,438	2,373	5,564	4,209	3,211	1,926	877	2,056	2,790	7,373
F.R. notes, net	267,251	17,477	106,867	6,509	15,624	20,293	10,250	34,542	7,445	3,647	8,444	10,690	25,464
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	246,175												
Total collateral	267,251												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.