

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 28, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 27, 1991
	Week ended Feb 27, 1991	Change from week ended		
		Feb 20, 1991	Feb 28, 1990	
Reserve Bank credit ^{1 2}	287,841	+ 829	+ 22,414	286,222
U.S. government securities				
Bought outright--system account	235,783	+ 209	+ 17,972	236,235
Held under repurchase agreements	5,603	+ 1,262	+ 5,603	3,580
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	675	+ 372	+ 675	575
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	265	+ 62	+ 190	29
Seasonal credit	43	- 3	- 18	40
Extended credit	60	+ 26	- 1,678	56
Float	163	- 786	- 722	219
Other F.R. assets	38,908	- 313	+ 576	39,147
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,484	+ 10	+ 728	20,484
Total factors supplying reserve funds	329,402	+ 839	+ 24,641	327,782
Currency in circulation*	284,550	- 230	+ 29,551	284,799
Treasury cash holdings*	554	- 36	+ 56	498
Deposits, other than reserve balances, with F.R. Banks				
Treasury	13,345	+ 3,617	+ 7,212	13,300
Foreign	235	+ 14	+ 17	301
Service-related balances and adjustments ³	2,851	+ 47	+ 933	2,851
Other	188	- 22	- 210	184
Other F.R. liabilities and capital	9,017	+ 81	+ 44	8,746
Total factors, other than reserve balances, absorbing reserve funds	310,740	+ 3,470	+ 37,602	310,678
Reserve balances with F.R. Banks ⁴	18,662	- 2,631	- 12,961	17,104

On February 27, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 256,001 million, a change of + \$ 1,837 million for the week.

1 Net of \$ 6,830 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,830 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,159 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,159 million was with foreign official and international accounts. Includes \$ 187 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,437 million and adjustments of \$ 413 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 27, 1991	Change since	
			Wednesday Feb 20, 1991	Wednesday Feb 28, 1990
ASSETS				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		661	+ 5	+ 93
Loans		125	- 575	- 1,654
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		575	+ 394	+ 575
U.S. government securities				
Bought outright--Bills		113,215	+ 581	+ 16,278
Notes		91,757	+ 450	+ 517
Bonds		31,263	0	+ 308
Total bought outright ²		236,235	+ 1,031	+ 17,103
Held under repurchase agreements ¹		3,580	- 2,538	+ 3,580
Total U.S. government securities		239,815	- 1,507	+ 20,683
Total loans and securities		246,856	- 1,688	+ 19,421
Items in process of collection	(531)	4,859	- 5,675	- 1,077
Bank premises		884	- 1	+ 93
Other assets ³		38,366	+ 79	+ 1,005
TOTAL ASSETS	(531)	312,702	- 7,281	+ 21,033
LIABILITIES				
Federal Reserve notes		265,472	- 539	+ 28,938
Deposits				
Depository institutions		20,072	- 903	- 13,739
U.S. Treasury--general account		13,300	- 2,483	+ 6,687
Foreign--official accounts		301	+ 67	- 7
Other		184	- 4	- 225
Total deposits		33,858	- 3,322	- 7,284
Deferred availability cash items	(530)	4,626	- 3,346	- 918
Other liabilities and accrued dividends ⁴		3,377	- 61	- 476
TOTAL LIABILITIES	(531)	307,333	- 7,268	+ 20,260
CAPITAL ACCOUNTS				
Capital paid in		2,479	+ 4	+ 204
Surplus		2,423	0	+ 205
Other capital accounts		467	- 17	+ 364

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,159 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 187 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 27, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	125	0	Within 15 days	9,319	- 4,854	304	- 265
16 days to 90 days	0	0	16 days to 90 days	57,895	- 743	657	+ 82
Over 90 days	0	0	91 days to 1 year	71,166	+ 164	1,608	+ 45
			Over 1 year to 5 years	59,549	0	2,548	- 42
			Over 5 years to 10 years	13,634	+ 350	1,037	0
			Over 10 years	24,676	0	188	0
Total	125	0	Total	236,238	- 5,083	6,342	- 180

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 27, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	661	52	18	42	52	134	64	42	39	18	42	45	114
Loans	125	44	0	4	0	34	14	4	2	13	5	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	575	0	575	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	113,215	7,606	41,793	3,297	6,782	10,537	3,953	13,808	3,283	1,808	3,695	4,041	12,610
Notes	91,757	6,164	33,872	2,672	5,497	8,540	3,204	11,191	2,661	1,466	2,994	3,275	10,220
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright ²	236,235	15,871	87,206	6,880	14,152	21,987	8,249	28,812	6,850	3,774	7,710	8,432	26,313
Held under repurchase agreements ¹	3,580	0	3,580	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	239,815	15,871	90,786	6,880	14,152	21,987	8,249	28,812	6,850	3,774	7,710	8,432	26,313
Total loans and securities	246,856	16,340	93,702	7,069	14,532	22,611	8,485	29,589	7,036	3,888	7,922	8,659	27,024
Items in process of collection	5,390	278	579	308	175	403	557	476	179	350	396	654	1,035
Bank premises	884	90	85	45	34	122	58	111	28	33	53	78	147
Other assets ³	38,366	1,625	11,142	1,729	2,040	2,439	3,607	4,759	1,006	1,031	1,425	2,735	4,830
Interdistrict settlement account	0	-691	+14,993	-1,530	-1,135	-4,908	+118	-44	-338	-961	-1,022	-123	-4,359
TOTAL ASSETS	313,233	19,154	127,415	8,365	17,031	22,769	13,657	37,647	8,603	4,732	9,573	13,096	31,192

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,159 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 187 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 27, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	265,472	17,464	105,877	6,459	15,595	20,219	10,209	34,402	7,412	3,719	8,282	10,690	25,145
Deposits													
Depository institutions	20,072	995	4,124	1,277	776	1,589	2,241	1,735	790	487	661	1,311	4,085
U.S. Treasury--general account	13,300	0	13,300	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	301	6	193	7	8	9	15	19	4	4	6	11	20
Other	185	1	103	2	2	18	1	48	1	5	2	1	1
Total deposits	33,859	1,002	17,720	1,286	786	1,617	2,258	1,801	795	496	669	1,323	4,106
Deferred credit items	5,156	288	599	308	174	347	582	459	180	329	333	597	961
Other liabilities and accrued dividends ¹	3,377	177	1,663	82	157	253	100	328	77	44	90	99	307
TOTAL LIABILITIES	307,864	18,930	125,859	8,135	16,712	22,435	13,148	36,990	8,464	4,588	9,375	12,709	30,518
CAPITAL ACCOUNTS													
Capital paid in	2,479	100	701	103	147	149	246	304	64	69	93	185	319
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	467	27	188	12	46	36	17	53	11	7	13	17	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	313,233	19,154	127,415	8,365	17,031	22,769	13,657	37,647	8,603	4,732	9,573	13,096	31,192
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	309,954	20,807	114,113	7,996	18,061	25,931	14,695	37,616	9,389	4,536	10,458	13,563	32,789
Less--Held by F.R. Banks	44,482	3,343	8,236	1,537	2,466	5,712	4,486	3,214	1,977	817	2,175	2,873	7,645
F.R. notes, net	265,472	17,464	105,877	6,459	15,595	20,219	10,209	34,402	7,412	3,719	8,282	10,690	25,145
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	244,396												
Total collateral	265,472												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.