

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 21, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 20, 1991
	Week ended Feb 20, 1991	Change from week ended		
		Feb 13, 1991	Feb 21, 1990	
Reserve Bank credit <sup>1 2</sup>	287,013	+ 1,280	+ 22,831	290,155
U.S. government securities				
Bought outright--system account	235,574	- 669	+ 19,434	235,204
Held under repurchase agreements	4,341	+ 3,443	+ 4,341	6,118
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	303	+ 230	+ 303	181
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	203	+ 173	- 1,397	591
Seasonal credit	46	+ 19	- 12	45
Extended credit	33	+ 14	- 196	63
Float	960	- 237	- 660	2,307
Other F.R. assets	39,211	- 1,692	+ 1,202	39,304
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,474	+ 10	+ 733	20,474
Total factors supplying reserve funds	328,563	+ 1,290	+ 25,063	331,705
Currency in circulation*	284,780	+ 814	+ 29,519	285,234
Treasury cash holdings*	590	+ 32	+ 95	597
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,728	- 1,460	+ 4,945	15,782
Foreign	221	+ 6	- 14	235
Service-related balances and adjustments <sup>3</sup>	2,804	+ 131	+ 780	2,804
Other	210	+ 26	- 133	188
Other F.R. liabilities and capital	8,936	- 675	- 49	8,819
Total factors, other than reserve balances, absorbing reserve funds	307,269	- 1,127	+ 35,142	313,659
Reserve balances with F.R. Banks <sup>4</sup>	21,294	+ 2,417	- 10,079	18,046

On February 20, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 254,164 million, a change of - \$ 1,770 million for the week.

1 Net of \$ 5,912 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,912 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,547 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,547 million was with foreign official and international accounts. Includes \$ 79 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,392 million and adjustments of \$ 413 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Feb 20, 1991	Change since	
			Wednesday Feb 13, 1991	Wednesday Feb 21, 1990
<b>ASSETS</b>				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		656	+ 2	+ 88
Loans		700	+ 598	- 3,179
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements <sup>1</sup>		181	- 15	+ 181
U.S. government securities				
Bought outright--Bills		112,634	+ 322	+ 19,014
Notes		91,307	- 100	+ 67
Bonds		31,263	+ 100	+ 308
Total bought outright <sup>2</sup>		235,204	+ 322	+ 19,389
Held under repurchase agreements <sup>1</sup>		6,118	+ 3,540	+ 6,118
Total U.S. government securities		241,322	+ 3,862	+ 25,507
Total loans and securities		248,544	+ 4,446	+ 22,326
Items in process of collection	(767)	10,534	+ 5,393	+ 597
Bank premises		886	+ 3	+ 93
Other assets <sup>3</sup>		38,287	- 1,408	+ 902
<b>TOTAL ASSETS</b>	(767)	319,983	+ 8,436	+ 25,505
<b>LIABILITIES</b>				
Federal Reserve notes		266,012	+ 822	+ 29,163
Deposits				
Depository institutions		20,975	- 603	- 13,240
U.S. Treasury--general account		15,782	+ 4,770	+ 10,472
Foreign--official accounts		235	+ 25	+ 11
Other		188	+ 12	- 114
Total deposits		37,180	+ 4,204	- 2,871
Deferred availability cash items	(767)	7,972	+ 3,311	- 824
Other liabilities and accrued dividends <sup>4</sup>		3,438	+ 75	- 414
<b>TOTAL LIABILITIES</b>	(767)	314,601	+ 8,411	+ 25,054
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,475	+ 4	+ 200
Surplus		2,423	0	+ 180
Other capital accounts		484	+ 21	+ 70

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,547 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 79 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 34 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 20, 1991**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	700	0	Within 15 days	14,173	- 1,580	569	+ 288
16 days to 90 days	0	0	16 days to 90 days	58,638	+ 4,367	575	- 303
Over 90 days	0	0	91 days to 1 year	71,002	+ 510	1,563	0
			Over 1 year to 5 years	59,549	+ 648	2,590	0
			Over 5 years to 10 years	13,284	- 23	1,037	0
			Over 10 years	24,676	- 61	188	0
<b>Total</b>	<b>700</b>	<b>0</b>	<b>Total</b>	<b>241,322</b>	<b>+ 3,862</b>	<b>6,523</b>	<b>- 15</b>

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 20, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	266,012	17,947	106,150	6,533	15,881	20,074	9,819	35,034	7,318	3,761	8,311	10,626	24,559
Deposits													
Depository institutions	20,975	982	3,406	962	1,359	1,626	3,145	1,621	809	528	773	1,762	4,001
U.S. Treasury--general account	15,782	0	15,782	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	235	6	126	7	8	9	15	19	4	4	6	11	20
Other	188	1	85	1	2	38	1	37	1	5	8	4	6
Total deposits	37,180	989	19,400	970	1,369	1,674	3,161	1,677	814	537	788	1,777	4,026
Deferred credit items	8,738	481	1,083	616	307	682	997	779	291	525	589	802	1,586
Other liabilities and accrued dividends <sup>1</sup>	3,438	181	1,710	83	159	257	99	332	77	46	91	99	305
<b>TOTAL LIABILITIES</b>	<b>315,368</b>	<b>19,598</b>	<b>128,342</b>	<b>8,202</b>	<b>17,715</b>	<b>22,687</b>	<b>14,077</b>	<b>37,821</b>	<b>8,500</b>	<b>4,869</b>	<b>9,778</b>	<b>13,304</b>	<b>30,476</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,475	98	701	103	147	149	246	304	64	69	93	185	317
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	484	27	194	13	46	38	19	54	12	7	14	17	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>320,750</b>	<b>19,820</b>	<b>129,905</b>	<b>8,432</b>	<b>18,034</b>	<b>23,022</b>	<b>14,586</b>	<b>38,479</b>	<b>8,639</b>	<b>5,013</b>	<b>9,978</b>	<b>13,691</b>	<b>31,152</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	309,963	21,170	114,328	7,985	18,318	25,757	14,234	38,229	9,326	4,591	10,508	13,507	32,012
Less--Held by F.R. Banks	43,951	3,223	8,177	1,452	2,437	5,683	4,414	3,195	2,008	830	2,197	2,881	7,453
F.R. notes, net	266,012	17,947	106,150	6,533	15,881	20,074	9,819	35,034	7,318	3,761	8,311	10,626	24,559
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	244,936												
Total collateral	266,012												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 20, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	656	52	18	40	52	130	67	42	39	18	42	47	110
Loans	700	44	375	33	0	41	164	5	5	12	17	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	181	0	181	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	112,634	7,567	41,579	3,280	6,748	10,483	3,933	13,737	3,266	1,799	3,676	4,020	12,546
Notes	91,307	6,134	33,706	2,659	5,470	8,498	3,188	11,136	2,648	1,459	2,980	3,259	10,170
Bonds	31,263	2,100	11,541	910	1,873	2,910	1,092	3,813	907	499	1,020	1,116	3,482
Total bought outright <sup>2</sup>	235,204	15,801	86,825	6,850	14,090	21,891	8,213	28,686	6,820	3,757	7,676	8,395	26,198
Held under repurchase agreements <sup>1</sup>	6,118	0	6,118	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	241,322	15,801	92,943	6,850	14,090	21,891	8,213	28,686	6,820	3,757	7,676	8,395	26,198
Total loans and securities	248,544	16,271	95,840	7,068	14,470	22,522	8,599	29,464	7,008	3,870	7,899	8,621	26,910
Items in process of collection	11,301	1,057	1,464	718	446	949	1,332	941	366	540	696	982	1,809
Bank premises	886	90	85	45	34	122	58	111	28	33	54	78	148
Other assets <sup>3</sup>	38,287	1,605	11,259	1,726	2,050	2,429	3,588	4,676	1,001	1,026	1,414	2,705	4,808
Interdistrict settlement account	0	-715	+14,342	-1,868	-352	-5,100	+174	+531	-456	-849	-884	+210	-5,033
<b>TOTAL ASSETS</b>	<b>320,750</b>	<b>19,820</b>	<b>129,905</b>	<b>8,432</b>	<b>18,034</b>	<b>23,022</b>	<b>14,586</b>	<b>38,479</b>	<b>8,639</b>	<b>5,013</b>	<b>9,978</b>	<b>13,691</b>	<b>31,152</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,547 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 79 million securities loaned--fully secured by U.S. government securities.

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