

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 7, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 6, 1991
	Week ended Feb 6, 1991	Change from week ended		
		Jan 30, 1991	Feb 7, 1990	
Reserve Bank credit ^{1 2}	285,556	- 850	+ 22,629	282,605
U.S. government securities				
Bought outright--system account	233,094	- 1,768	+ 18,757	232,099
Held under repurchase agreements	3,343	- 453	+ 3,343	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	402	+ 136	+ 402	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	39	- 173	- 775	17
Seasonal credit	27	- 16	- 10	25
Extended credit	21	- 17	- 8	11
Float	1,221	+ 395	+ 155	3,124
Other F.R. assets	41,067	+ 1,047	+ 946	40,988
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,454	+ 10	+ 744	20,454
Total factors supplying reserve funds	327,087	- 841	+ 24,871	324,136
Currency in circulation*	282,939	- 187	+ 29,247	283,382
Treasury cash holdings*	589	+ 11	+ 104	590
Deposits, other than reserve balances, with F.R. Banks				
Treasury	11,182	- 2,881	+ 5,077	9,856
Foreign	213	- 27	+ 23	234
Service-related balances and adjustments ³	2,766	- 63	+ 432	2,766
Other	202	- 15	- 124	202
Other F.R. liabilities and capital	9,649	+ 959	+ 782	9,366
Total factors, other than reserve balances, absorbing reserve funds	307,540	- 2,203	+ 35,540	306,397
Reserve balances with F.R. Banks ⁴	19,546	+ 1,363	- 10,669	17,739

On February 6, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 255,062 million, a change of - \$ 310 million for the week.

1 Net of \$ 8,051 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,679 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 9,046 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,071 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,276 million and adjustments of \$ 490 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 6, 1991	Change since	
			Wednesday Jan 30, 1991	Wednesday Feb 7, 1990
ASSETS				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		634	+ 24	+ 90
Loans		53	- 84	- 1,680
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		0	- 866	0
U.S. government securities				
Bought outright--Bills		109,529	- 2,135	+ 19,255
Notes		91,407	0	+ 25
Bonds		31,163	0	+ 350
Total bought outright ²		232,099	- 2,135	+ 19,630
Held under repurchase agreements ¹		0	- 2,359	0
Total U.S. government securities		232,099	- 4,493	+ 19,630
Total loans and securities		238,493	- 5,443	+ 17,767
Items in process of collection	(499)	9,249	+ 2,599	+ 1,977
Bank premises		881	+ 5	+ 90
Other assets ³		40,143	+ 997	+ 714
TOTAL ASSETS	(499)	310,477	- 1,817	+ 22,136
LIABILITIES				
Federal Reserve notes		264,152	+ 615	+ 28,533
Deposits				
Depository institutions		21,122	+ 3,196	- 10,407
U.S. Treasury--general account		9,856	- 7,028	+ 3,445
Foreign--official accounts		234	+ 10	+ 31
Other		202	+ 5	- 40
Total deposits		31,414	- 3,817	- 6,971
Deferred availability cash items	(499)	5,544	+ 525	- 170
Other liabilities and accrued dividends ⁴		3,201	+ 6	- 539
TOTAL LIABILITIES	(499)	304,311	- 2,671	+ 20,852
CAPITAL ACCOUNTS				
Capital paid in		2,451	+ 1	+ 196
Surplus		2,423	0	+ 180
Other capital accounts		1,292	+ 854	+ 908

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,046 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 6, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	40	0	Within 15 days	11,922	- 645	55	- 980
16 days to 90 days	13	0	16 days to 90 days	50,133	- 4,170	963	+ 99
Over 90 days	0	0	91 days to 1 year	73,100	- 69	1,563	+ 15
			Over 1 year to 5 years	58,901	+ 391	2,550	0
			Over 5 years to 10 years	13,306	0	1,022	0
			Over 10 years	24,736	0	188	0
Total	53	0	Total	232,099	- 4,493	6,342	- 866

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 6, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	634	49	19	37	49	129	65	41	41	17	40	48	100
Loans	53	18	1	1	0	3	2	1	4	8	11	0	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	700
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	109,529	7,358	40,433	3,190	6,562	10,194	3,825	13,359	3,176	1,750	3,574	3,909	12,200
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,477
Total bought outright ²	232,099	15,593	85,679	6,759	13,905	21,602	8,105	28,307	6,730	3,708	7,575	8,284	25,857
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	232,099	15,593	85,679	6,759	13,905	21,602	8,105	28,307	6,730	3,708	7,575	8,284	25,857
Total loans and securities	238,493	16,037	88,022	6,945	14,284	22,196	8,328	29,082	6,918	3,817	7,792	8,511	26,562
Items in process of collection	9,748	634	1,504	493	645	680	1,098	1,149	366	411	439	835	1,494
Bank premises	881	90	85	45	34	122	58	110	28	33	53	75	148
Other assets ³	40,143	1,717	11,443	1,782	2,139	3,064	3,689	4,912	1,048	1,062	1,479	2,794	5,015
Interdistrict settlement account	0	-515	+15,769	-1,939	-728	-6,095	+36	+535	-718	-862	-944	+463	-5,003
TOTAL ASSETS	310,976	19,472	123,738	8,065	17,757	22,065	14,042	38,543	8,335	4,854	9,615	13,773	30,717

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 9,046 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 6, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	264,152	17,907	104,993	6,575	15,973	19,349	10,068	34,986	7,236	3,752	8,226	10,756	24,331
Deposits													
Depository institutions	21,122	790	4,622	836	980	1,596	2,615	1,805	679	540	712	1,822	4,126
U.S. Treasury--general account	9,856	0	9,856	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	234	6	126	7	8	9	15	19	4	4	6	11	20
Other	202	1	93	1	1	43	1	51	1	4	2	1	3
Total deposits	31,414	796	14,697	845	989	1,647	2,631	1,874	683	549	719	1,834	4,148
Deferred credit items	6,043	336	770	310	270	453	656	593	179	338	348	636	1,153
Other liabilities and accrued dividends ¹	3,201	179	1,535	80	155	242	96	322	74	44	89	95	289
TOTAL LIABILITIES	304,810	19,218	121,995	7,810	17,387	21,691	13,451	37,776	8,173	4,684	9,382	13,322	29,922
CAPITAL ACCOUNTS													
Capital paid in	2,451	98	677	103	147	149	246	304	64	69	93	185	317
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	1,292	59	398	37	97	78	100	163	35	33	47	81	162
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	310,976	19,472	123,738	8,065	17,757	22,065	14,042	38,543	8,335	4,854	9,615	13,773	30,717
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	307,418	21,080	111,955	8,087	18,420	25,104	14,585	38,250	9,225	4,609	10,561	13,653	31,889
Less--Held by F.R. Banks	43,266	3,172	6,962	1,512	2,447	5,756	4,517	3,263	1,990	857	2,335	2,897	7,558
F.R. notes, net	264,152	17,907	104,993	6,575	15,973	19,349	10,068	34,986	7,236	3,752	8,226	10,756	24,331
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	4,635												
U.S. govt. and agency securities	238,441												
Total collateral	264,152												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.