

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 31, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 30, 1991
	Week ended Jan 30, 1991	Change from week ended		
		Jan 23, 1991	Jan 31, 1990	
Reserve Bank credit ^{1 2}	286,407	+ 5,448	+ 21,208	285,732
U.S. government securities				
Bought outright--system account	234,862	+ 2,020	+ 17,635	234,234
Held under repurchase agreements	3,797	+ 3,797	+ 3,797	2,359
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	266	+ 266	+ 266	866
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	213	- 1,079	- 550	51
Seasonal credit	43	+ 11	- 7	41
Extended credit	38	+ 8	0	44
Float	826	- 56	+ 161	1,744
Other F.R. assets	40,020	+ 481	+ 90	40,052
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,444	+ 10	+ 749	20,444
Total factors supplying reserve funds	327,927	+ 5,458	+ 23,456	327,252
Currency in circulation*	283,126	- 579	+ 29,853	282,780
Treasury cash holdings*	578	+ 2	+ 102	590
Deposits, other than reserve balances, with F.R. Banks				
Treasury	14,064	+ 8,570	+ 4,514	16,884
Foreign	241	- 13	- 14	225
Service-related balances and adjustments ³	2,829	- 41	+ 944	2,829
Other	217	+ 44	- 409	197
Other F.R. liabilities and capital	8,690	+ 176	- 321	8,506
Total factors, other than reserve balances, absorbing reserve funds	309,744	+ 8,158	+ 34,669	312,011
Reserve balances with F.R. Banks ⁴	18,183	- 2,701	- 11,213	15,241

On January 30, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 255,372 million, a change of + \$ 5,486 million for the week.

1 Net of \$ 6,282 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,282 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,911 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,911 million was with foreign official and international accounts. Includes \$ 329 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,276 million and adjustments of \$ 553 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 30, 1991	Change since	
			Wednesday Jan 23, 1991	Wednesday Jan 31, 1990
ASSETS				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		611	+ 27	+ 87
Loans		136	- 5,006	- 596
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		866	+ 866	+ 866
U.S. government securities				
Bought outright--Bills		111,664	- 4,484	+ 15,466
Notes		91,407	0	+ 25
Bonds		31,163	0	+ 350
Total bought outright ²		234,234	- 4,484	+ 15,841
Held under repurchase agreements ¹		2,359	+ 2,359	+ 2,359
Total U.S. government securities		236,592	- 2,125	+ 18,200
Total loans and securities		243,936	- 6,266	+ 18,287
Items in process of collection	(607)	6,650	- 2,709	+ 801
Bank premises		875	- 1	+ 84
Other assets ³		39,146	+ 334	- 497
TOTAL ASSETS	(607)	312,294	- 8,615	+ 20,261
LIABILITIES				
Federal Reserve notes		263,537	- 1,079	+ 29,065
Deposits				
Depository institutions		17,926	- 10,558	- 11,538
U.S. Treasury--general account		16,884	+ 5,805	+ 3,731
Foreign--official accounts		225	+ 37	- 27
Other		197	+ 35	- 160
Total deposits		35,232	- 4,681	- 7,994
Deferred availability cash items	(607)	5,019	- 2,932	- 433
Other liabilities and accrued dividends ⁴		3,195	+ 64	- 716
TOTAL LIABILITIES	(607)	306,982	- 8,628	+ 19,922
CAPITAL ACCOUNTS				
Capital paid in		2,450	+ 12	+ 201
Surplus		2,423	0	+ 180
Other capital accounts		438	+ 2	- 43

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 6,911 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 329 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 30, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	136	0	Within 15 days	12,567	+ 494	1,035	+ 816
16 days to 90 days	0	0	16 days to 90 days	54,302	- 1,247	864	- 20
Over 90 days	0	0	91 days to 1 year	73,169	- 1,372	1,548	+ 15
			Over 1 year to 5 years	58,510	0	2,550	+ 55
			Over 5 years to 10 years	13,306	0	1,022	0
			Over 10 years	24,736	0	188	0
Total	136	0	Total	236,592	- 2,125	7,208	+ 866

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 30, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	611	45	18	36	46	124	62	41	41	16	36	47	98
Loans	136	35	3	1	0	6	23	14	8	5	10	29	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	866	0	866	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	111,664	7,502	41,221	3,252	6,690	10,393	3,899	13,619	3,238	1,784	3,644	3,986	12,438
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright ²	234,234	15,736	86,467	6,821	14,032	21,801	8,179	28,568	6,792	3,742	7,644	8,360	26,090
Held under repurchase agreements ¹	2,359	0	2,359	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	236,592	15,736	88,826	6,821	14,032	21,801	8,179	28,568	6,792	3,742	7,644	8,360	26,090
Total loans and securities	243,936	16,197	92,036	7,007	14,412	22,397	8,424	29,355	6,983	3,848	7,861	8,616	26,799
Items in process of collection	7,257	409	860	468	355	610	799	777	258	358	399	659	1,305
Bank premises	875	90	80	45	34	123	58	110	28	33	53	75	148
Other assets ³	39,146	1,557	11,114	1,647	2,176	3,036	3,471	4,800	1,044	1,087	1,462	2,705	5,045
Interdistrict settlement account	0	-487	+18,328	-1,929	-1,015	-6,643	+104	+539	-867	-1,134	-1,287	-185	-5,425
TOTAL ASSETS	312,901	19,272	129,332	7,977	17,342	21,616	13,686	38,335	8,140	4,583	9,281	12,965	30,371

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,911 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 329 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 30, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	263,537	17,893	104,942	6,470	15,976	18,848	10,449	34,800	7,193	3,731	8,043	10,835	24,357
Deposits													
Depository institutions	17,926	683	3,753	825	686	1,736	2,101	1,477	556	335	598	1,090	4,085
U.S. Treasury--general account	16,884	0	16,884	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	225	6	115	7	8	9	15	19	4	5	6	11	20
Other	197	1	103	3	2	28	1	46	1	5	3	2	2
Total deposits	35,232	689	20,855	835	697	1,773	2,117	1,542	561	345	607	1,104	4,107
Deferred credit items	5,626	289	597	361	189	358	529	1,006	170	319	342	542	925
Other liabilities and accrued dividends ¹	3,195	180	1,428	81	162	302	101	332	78	45	91	98	297
TOTAL LIABILITIES	307,589	19,051	127,823	7,747	17,024	21,282	13,195	37,680	8,001	4,440	9,083	12,578	29,686
CAPITAL ACCOUNTS													
Capital paid in	2,450	98	677	103	147	149	246	304	64	69	93	185	317
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	438	26	166	12	46	38	0	50	12	6	12	17	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	312,901	19,272	129,332	7,977	17,342	21,616	13,686	38,335	8,140	4,583	9,281	12,965	30,371
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	306,722	21,090	111,029	8,141	18,473	24,849	14,840	38,310	9,160	4,618	10,464	13,742	32,006
Less--Held by F.R. Banks	43,185	3,197	6,087	1,672	2,497	6,001	4,391	3,510	1,967	887	2,421	2,907	7,650
F.R. notes, net	263,537	17,893	104,942	6,470	15,976	18,848	10,449	34,800	7,193	3,731	8,043	10,835	24,357
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	242,460												
Total collateral	263,537												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.