

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 24, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 23, 1991
	Week ended Jan 23, 1991	Change from week ended		
		Jan 16, 1991	Jan 24, 1990	
Reserve Bank credit ^{1 2}	280,907	- 2,656	+ 13,032	291,374
U.S. government securities				
Bought outright--system account	232,843	- 2,371	+ 12,285	238,717
Held under repurchase agreements	0	- 405	0	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	0	- 126	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1,292	+ 927	+ 987	5,071
Seasonal credit	32	+ 9	- 10	40
Extended credit	30	+ 4	- 2	32
Float	852	- 709	- 85	1,497
Other F.R. assets	39,517	+ 16	+ 40	39,674
Gold stock	11,058	0	- 1	11,059
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,418	+ 10	+ 740	20,418
Total factors supplying reserve funds	322,401	- 2,646	+ 15,270	332,868
Currency in circulation*	283,689	- 879	+ 28,424	283,874
Treasury cash holdings*	576	+ 9	+ 104	576
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,494	+ 174	- 436	11,079
Foreign	254	+ 12	+ 37	188
Service-related balances and adjustments ³	2,870	- 1,464	+ 744	2,870
Other	173	- 23	- 36	161
Other F.R. liabilities and capital	8,513	+ 136	- 507	8,429
Total factors, other than reserve balances, absorbing reserve funds	301,569	- 2,055	+ 28,330	307,177
Reserve balances with F.R. Banks ⁴	20,832	- 591	- 13,060	25,691

On January 23, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 249,886 million, a change of - \$ 118 million for the week.

1 Net of \$ 8,302 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,484 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 2,427 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,427 million was with foreign official and international accounts. Includes \$ 229 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,204 million and adjustments of \$ 667 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday Jan 23, 1991	Change since	
				Wednesday Jan 16, 1991	Wednesday Jan 24, 1990
ASSETS					
Gold certificate account			11,059	0	- 1
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			584	+ 31	+ 79
Loans			5,143	+ 5,031	+ 4,503
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,342	0	- 183
Held under repurchase agreements ¹			0	0	0
U.S. government securities					
Bought outright--Bills			116,148	+ 2,847	+ 16,381
Notes			91,407	0	+ 25
Bonds			31,163	0	+ 350
Total bought outright ²			238,717	+ 2,847	+ 16,756
Held under repurchase agreements ¹			0	0	0
Total U.S. government securities			238,717	+ 2,847	+ 16,756
Total loans and securities			250,202	+ 7,878	+ 21,076
Items in process of collection	(726)		9,358	+ 128	+ 3,466
Bank premises			876	0	+ 85
Other assets ³			38,812	+ 359	- 43
TOTAL ASSETS	(726)		320,908	+ 8,395	+ 26,163
LIABILITIES					
Federal Reserve notes			264,616	- 180	+ 29,028
Deposits					
Depository institutions			28,485	+ 315	- 10,055
U.S. Treasury--general account			11,079	+ 5,980	+ 5,035
Foreign--official accounts			188	- 25	0
Other			161	- 34	- 45
Total deposits			39,913	+ 6,236	- 5,065
Deferred availability cash items	(726)		7,951	+ 2,100	+ 2,594
Other liabilities and accrued dividends ⁴			3,131	+ 186	- 784
TOTAL LIABILITIES	(726)		315,611	+ 8,342	+ 25,774
CAPITAL ACCOUNTS					
Capital paid in			2,438	0	+ 188
Surplus			2,423	0	+ 180
Other capital accounts			436	+ 53	+ 20

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 4,314 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,427 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 229 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 23, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,141	0	Within 15 days	12,074	+ 843	219	+ 114
16 days to 90 days	2	0	16 days to 90 days	55,549	- 170	884	- 23
Over 90 days	0	0	91 days to 1 year	74,541	+ 2,173	1,533	- 56
			Over 1 year to 5 years	58,510	0	2,495	- 35
			Over 5 years to 10 years	13,306	0	1,022	0
			Over 10 years	24,736	0	188	0
Total	5,143	0	Total	238,717	+ 2,847	6,342	0

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 23, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	750	3,502	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	584	43	17	34	45	118	59	40	40	15	34	45	95
Loans	5,143	33	2,455	246	650	309	18	220	29	3	37	31	1,111
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	116,148	7,803	42,876	3,382	6,958	10,810	4,056	14,166	3,368	1,855	3,790	4,146	12,937
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright ²	238,717	16,037	88,123	6,952	14,301	22,218	8,336	29,115	6,922	3,813	7,791	8,520	26,589
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	238,717	16,037	88,123	6,952	14,301	22,218	8,336	29,115	6,922	3,813	7,791	8,520	26,589
Total loans and securities	250,202	16,496	92,919	7,383	15,331	23,118	8,576	30,108	7,134	3,918	8,034	8,777	28,407
Items in process of collection	10,085	591	1,344	606	535	877	923	850	323	583	776	849	1,827
Bank premises	876	90	79	45	34	122	58	110	28	33	54	75	148
Other assets ³	38,812	1,540	10,895	1,642	2,163	3,013	3,513	4,769	1,040	1,082	1,451	2,710	4,993
Interdistrict settlement account	0	-68	+16,094	-1,947	-1,596	-6,498	+1,417	+374	-732	-670	-1,356	+1,292	-6,310
TOTAL ASSETS	321,635	20,153	128,244	8,467	17,844	22,719	15,314	38,965	8,486	5,335	9,749	14,797	31,561

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 4,314 million was outstanding at the end of the latest statement week.

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3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 36 million in Treasury bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 23, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	264,616	18,120	104,673	6,571	16,055	18,913	10,801	34,815	7,230	3,799	8,049	10,981	24,609
Deposits													
Depository institutions	28,485	1,134	8,310	1,159	902	2,445	3,016	2,362	747	774	827	2,571	4,238
U.S. Treasury--general account	11,079	0	11,079	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	188	6	79	7	8	9	15	19	4	5	6	11	20
Other	161	1	75	1	2	30	1	38	1	5	2	0	4
Total deposits	39,913	1,140	19,542	1,167	912	2,485	3,032	2,419	752	784	835	2,582	4,263
Deferred credit items	8,677	489	1,134	436	397	714	889	742	286	568	574	745	1,703
Other liabilities and accrued dividends ¹	3,131	183	1,390	82	164	255	101	337	78	46	92	99	302
TOTAL LIABILITIES	316,337	19,932	126,740	8,257	17,528	22,366	14,823	38,313	8,347	5,197	9,550	14,408	30,877
CAPITAL ACCOUNTS													
Capital paid in	2,438	98	677	93	147	149	246	301	64	69	93	185	317
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	436	26	160	2	44	57	0	50	12	2	14	18	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	321,635	20,153	128,244	8,467	17,844	22,719	15,314	38,965	8,486	5,335	9,749	14,797	31,561
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	306,121	21,137	109,959	8,180	18,528	24,921	15,096	38,387	9,120	4,625	10,395	13,833	31,939
Less--Held by F.R. Banks	41,505	3,018	5,286	1,609	2,474	6,009	4,296	3,571	1,890	826	2,346	2,852	7,329
F.R. notes, net	264,616	18,120	104,673	6,571	16,055	18,913	10,801	34,815	7,230	3,799	8,049	10,981	24,609
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	243,539												
Total collateral	264,616												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.