

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 17, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 16, 1991
	Week ended Jan 16, 1991	Change from week ended		
		Jan 9, 1991	Jan 17, 1990	
Reserve Bank credit <sup>1 2</sup>	283,563	+ 254	+ 14,398	285,429
U.S. government securities				
Bought outright--system account	235,214	- 32	+ 12,804	235,871
Held under repurchase agreements	405	- 423	+ 405	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	126	+ 34	+ 126	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	365	+ 84	+ 207	50
Seasonal credit	23	0	- 16	34
Extended credit	26	+ 7	+ 4	28
Float	1,561	+ 516	+ 772	3,680
Other F.R. assets	39,500	+ 68	+ 279	39,425
Gold stock	11,058	0	- 1	11,059
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,408	+ 10	+ 747	20,408
Total factors supplying reserve funds	325,047	+ 264	+ 16,643	326,914
Currency in circulation*	284,568	- 1,668	+ 27,196	284,075
Treasury cash holdings*	567	+ 1	+ 99	576
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,320	- 1,586	+ 1,211	5,099
Foreign	242	- 15	- 6	213
Service-related balances and adjustments <sup>3</sup>	4,355	+ 1,733	+ 2,260	4,355
Other	196	+ 35	- 31	195
Other F.R. liabilities and capital	8,377	+ 167	- 571	8,190
Total factors, other than reserve balances, absorbing reserve funds	303,625	- 1,334	+ 30,159	302,703
Reserve balances with F.R. Banks <sup>4</sup>	21,422	+ 1,598	- 13,515	24,211

On January 16, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 250,004 million, a change of - \$ 167 million for the week.

1 Net of \$ 5,931 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,572 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,274 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,274 million was with foreign official and international accounts. Includes \$ 447 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 2,205 million and adjustments of \$ 2,151 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 16, 1991	Change since	
			Wednesday Jan 9, 1991	Wednesday Jan 17, 1990
<b>ASSETS</b>				
Gold certificate account		11,059	+ 1	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		553	+ 24	+ 75
Loans		112	- 528	- 35
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		113,301	+ 4,092	+ 13,748
Notes		91,407	0	+ 25
Bonds		31,163	0	+ 350
Total bought outright <sup>2</sup>		235,871	+ 4,092	+ 14,123
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		235,871	+ 4,092	+ 14,123
Total loans and securities		242,324	+ 3,564	+ 13,906
Items in process of collection	(1,317)	9,231	+ 2,141	- 5,041
Bank premises		876	+ 1	+ 85
Other assets <sup>3</sup>		38,453	- 36	+ 14
<b>TOTAL ASSETS</b>	<b>(1,317)</b>	<b>312,514</b>	<b>+ 5,695</b>	<b>+ 10,537</b>
<b>LIABILITIES</b>				
Federal Reserve notes		264,796	- 1,420	+ 26,738
Deposits				
Depository institutions		28,170	+ 7,056	- 9,358
U.S. Treasury--general account		5,099	- 479	- 1,849
Foreign--official accounts		213	+ 16	- 60
Other		195	+ 45	- 62
Total deposits		33,676	+ 6,639	- 11,330
Deferred availability cash items	(1,317)	5,851	+ 472	- 4,368
Other liabilities and accrued dividends <sup>4</sup>		2,945	- 32	- 850
<b>TOTAL LIABILITIES</b>	<b>(1,317)</b>	<b>307,269</b>	<b>+ 5,658</b>	<b>+ 10,189</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,438	+ 11	+ 189
Surplus		2,423	0	+ 180
Other capital accounts		384	+ 25	- 21

\* Figures in parentheses are the eliminations made in the consolidation process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,086 million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 5,274 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 447 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 16, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	108	0	Within 15 days	11,230	- 2,829	105	+ 105
16 days to 90 days	4	0	16 days to 90 days	55,719	+ 9,189	907	- 25
Over 90 days	0	0	91 days to 1 year	72,368	- 2,215	1,589	- 55
			Over 1 year to 5 years	58,510	- 239	2,530	- 25
			Over 5 years to 10 years	13,306	+ 185	1,022	0
			Over 10 years	24,736	0	188	0
<b>Total</b>	<b>112</b>	<b>0</b>	<b>Total</b>	<b>235,871</b>	<b>+ 4,092</b>	<b>6,342</b>	<b>0</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 16, 1991**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	750	3,502	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	553	41	17	33	42	113	55	37	37	14	34	41	89
Loans	112	33	7	3	0	4	10	4	12	2	2	29	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	113,301	7,612	41,825	3,300	6,788	10,545	3,957	13,819	3,285	1,810	3,698	4,044	12,620
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright <sup>2</sup>	235,871	15,846	87,072	6,869	14,130	21,953	8,237	28,767	6,839	3,768	7,698	8,419	26,272
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	235,871	15,846	87,072	6,869	14,130	21,953	8,237	28,767	6,839	3,768	7,698	8,419	26,272
Total loans and securities	242,324	16,305	89,419	7,057	14,510	22,547	8,468	29,545	7,035	3,871	7,907	8,674	26,986
Items in process of collection	10,548	555	1,251	1,121	395	782	1,446	993	495	466	663	680	1,700
Bank premises	876	90	79	45	34	122	58	110	28	33	54	75	148
Other assets <sup>3</sup>	38,453	1,518	10,759	1,630	2,137	2,966	3,465	4,769	1,025	1,080	1,439	2,702	4,966
Interdistrict settlement account	0	+437	+12,039	-1,372	-267	-6,353	+129	+1,414	-687	-707	-1,268	+590	-3,954
<b>TOTAL ASSETS</b>	<b>313,831</b>	<b>20,406</b>	<b>120,461</b>	<b>9,216</b>	<b>18,185</b>	<b>22,147</b>	<b>14,389</b>	<b>39,581</b>	<b>8,585</b>	<b>5,133</b>	<b>9,583</b>	<b>13,810</b>	<b>32,336</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,086 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,274 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 447 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 40 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 16, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	264,796	18,564	104,379	6,648	16,419	18,995	10,311	35,410	7,307	3,848	7,974	10,964	23,979
Deposits													
Depository institutions	28,170	1,077	7,246	1,445	1,049	2,045	2,843	2,494	728	673	767	1,682	6,121
U.S. Treasury--general account	5,099	0	5,099	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	213	6	103	7	8	9	15	19	4	5	6	11	20
Other	195	1	100	1	1	32	1	43	1	5	3	4	3
Total deposits	33,676	1,084	12,548	1,453	1,058	2,086	2,859	2,556	733	683	775	1,698	6,144
Deferred credit items	7,169	359	804	829	238	486	632	642	333	419	547	669	1,209
Other liabilities and accrued dividends <sup>1</sup>	2,945	178	1,233	78	156	246	95	324	75	44	90	96	331
<b>TOTAL LIABILITIES</b>	<b>308,586</b>	<b>20,185</b>	<b>118,963</b>	<b>9,008</b>	<b>17,872</b>	<b>21,813</b>	<b>13,897</b>	<b>38,932</b>	<b>8,447</b>	<b>4,993</b>	<b>9,386</b>	<b>13,426</b>	<b>31,663</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,438	98	677	93	147	149	246	301	64	69	93	185	317
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	384	26	153	0	41	36	0	48	10	3	12	14	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>313,831</b>	<b>20,406</b>	<b>120,461</b>	<b>9,216</b>	<b>18,185</b>	<b>22,147</b>	<b>14,389</b>	<b>39,581</b>	<b>8,585</b>	<b>5,133</b>	<b>9,583</b>	<b>13,810</b>	<b>32,336</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	305,196	21,404	109,305	8,256	18,674	24,941	14,535	38,889	9,112	4,668	10,307	13,734	31,371
Less--Held by F.R. Banks	40,399	2,840	4,927	1,608	2,255	5,946	4,224	3,479	1,805	820	2,333	2,771	7,392
F.R. notes, net	264,796	18,564	104,379	6,648	16,419	18,995	10,311	35,410	7,307	3,848	7,974	10,964	23,979
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	1,507												
U.S. govt. and agency securities	242,212												
Total collateral	264,796												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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