

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 10, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 9, 1991
	Week ended Jan 9, 1991	Change from week ended		
		Jan 2, 1991	Jan 10, 1990	
Reserve Bank credit ^{1 2}	283,455	- 14,769	+ 9,246	279,314
U.S. government securities				
Bought outright--system account	235,246	- 440	+ 11,101	231,779
Held under repurchase agreements	828	- 9,641	- 1,727	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	93	- 358	- 192	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	281	+ 96	+ 183	597
Seasonal credit	23	- 36	- 16	21
Extended credit	20	- 3	+ 2	22
Float	1,181	- 3,508	- 227	1,208
Other F.R. assets	39,443	- 879	+ 306	39,347
Gold stock	11,058	- 1	- 2	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,398	+ 10	+ 754	20,398
Total factors supplying reserve funds	324,930	- 14,760	+ 11,498	320,788
Currency in circulation*	286,237	- 623	+ 27,087	285,520
Treasury cash holdings*	566	+ 11	+ 102	566
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,906	- 1,081	+ 1,490	5,577
Foreign	257	- 62	+ 11	197
Service-related balances and adjustments ³	2,623	+ 370	+ 411	2,623
Other	161	- 73	- 3	150
Other F.R. liabilities and capital	8,210	- 458	- 662	8,186
Total factors, other than reserve balances, absorbing reserve funds	304,959	- 1,916	+ 28,435	302,818
Reserve balances with F.R. Banks ⁴	19,971	- 12,844	- 16,937	17,970

On January 9, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 250,171 million, a change of + \$ 1,037 million for the week.

1 Net of \$ 5,899 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,551 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 9,366 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,931 million was with foreign official and international accounts. Includes \$ 303 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,966 million and adjustments of \$ 657 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 9, 1991	Change since	
			Wednesday Jan 2, 1991	Wednesday Jan 10, 1990
ASSETS				
Gold certificate account		11,058	- 1	- 2
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		529	0	+ 74
Loans		639	+ 88	+ 482
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements ¹		0	0	- 592
U.S. government securities				
Bought outright--Bills		109,209	- 6,275	+ 7,738
Notes		91,407	0	+ 25
Bonds		31,163	0	+ 350
Total bought outright ²		231,779	- 6,275	+ 8,113
Held under repurchase agreements ¹		0	0	- 3,394
Total U.S. government securities		231,779	- 6,275	+ 4,718
Total loans and securities		238,760	- 6,187	+ 4,426
Items in process of collection	(542)	7,090	+ 2,621	- 134
Bank premises		875	+ 4	+ 85
Other assets ³		38,489	+ 80	+ 123
TOTAL ASSETS	(542)	306,819	- 3,483	+ 6,071
LIABILITIES				
Federal Reserve notes		266,217	- 1,859	+ 26,606
Deposits				
Depository institutions		21,114	+ 1,473	- 20,479
U.S. Treasury--general account		5,577	- 4,917	+ 1,069
Foreign--official accounts		197	- 7	- 19
Other		150	- 35	+ 5
Total deposits		27,038	- 3,486	- 19,425
Deferred availability cash items	(542)	5,380	+ 1,663	- 435
Other liabilities and accrued dividends ⁴		2,977	- 58	- 966
TOTAL LIABILITIES	(542)	301,610	- 3,740	+ 5,779
CAPITAL ACCOUNTS				
Capital paid in		2,427	+ 4	+ 178
Surplus		2,423	0	+ 180
Other capital accounts		359	+ 253	- 66

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,366 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 303 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 9, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	633	0	Within 15 days	14,059	+ 1,964	0	0
16 days to 90 days	6	0	16 days to 90 days	46,530	- 7,414	932	0
Over 90 days	0	0	91 days to 1 year	74,583	- 825	1,644	0
			Over 1 year to 5 years	58,749	0	2,555	0
			Over 5 years to 10 years	13,121	0	1,022	0
			Over 10 years	24,736	0	188	0
Total	639	0	Total	231,779	- 6,275	6,342	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 9, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	529	40	16	32	39	108	51	34	37	13	32	41	84
Loans	639	536	3	8	0	3	2	2	8	3	30	22	24
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	109,209	7,337	40,314	3,180	6,542	10,164	3,814	13,319	3,167	1,745	3,564	3,898	12,164
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright ²	231,779	15,571	85,561	6,750	13,885	21,572	8,094	28,268	6,721	3,702	7,564	8,273	25,817
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	231,779	15,571	85,561	6,750	13,885	21,572	8,094	28,268	6,721	3,702	7,564	8,273	25,817
Total loans and securities	238,760	16,533	87,905	6,942	14,265	22,165	8,317	29,044	6,912	3,807	7,801	8,521	26,547
Items in process of collection	7,632	428	873	625	442	607	693	647	318	423	500	693	1,383
Bank premises	875	90	80	45	36	122	58	110	28	33	54	72	149
Other assets ³	38,489	1,520	10,741	1,644	2,151	2,966	3,476	4,707	1,025	1,087	1,455	2,700	5,017
Interdistrict settlement account	0	+723	+9,892	-1,256	+266	-6,208	+1,298	+2,396	-439	-753	-1,586	+789	-5,121
TOTAL ASSETS	307,361	20,795	116,403	8,735	18,533	21,730	14,662	39,651	8,534	4,984	9,012	13,865	30,460

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 9,366 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 303 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 9, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	266,217	18,882	103,701	6,817	16,760	18,859	10,958	35,822	7,435	3,877	7,740	11,191	24,175
Deposits													
Depository institutions	21,114	1,164	3,465	1,246	1,087	1,810	2,487	2,289	713	509	544	1,658	4,142
U.S. Treasury--general account	5,577	0	5,577	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	197	6	87	7	8	9	15	19	4	5	6	11	20
Other	150	1	90	1	1	9	1	35	1	5	2	0	3
Total deposits	27,038	1,171	9,220	1,254	1,096	1,829	2,503	2,343	718	518	552	1,670	4,165
Deferred credit items	5,921	340	711	375	227	458	612	528	174	405	428	536	1,127
Other liabilities and accrued dividends ¹	2,977	182	1,280	80	159	248	98	325	77	45	89	97	298
TOTAL LIABILITIES	302,152	20,575	114,911	8,526	18,243	21,393	14,171	39,019	8,402	4,845	8,808	13,493	29,765
CAPITAL ACCOUNTS													
Capital paid in	2,427	97	668	93	147	149	246	301	64	69	93	185	315
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	359	26	157	0			0	30	4	2	18	2	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	307,361	20,795	116,403	8,735	18,533	21,730	14,662	39,651	8,534	4,984	9,012	13,865	30,460
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	304,081	21,401	108,753	8,215	18,590	24,574	14,828	38,966	9,105	4,684	9,935	13,812	31,118
Less--Held by F.R. Banks	37,864	2,519	5,053	1,498	1,829	5,715	3,870	3,143	1,671	807	2,196	2,621	6,943
F.R. notes, net	266,217	18,882	103,701	6,817	16,760	18,859	10,958	35,822	7,435	3,877	7,740	11,191	24,175
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	7,021												
U.S. govt. and agency securities	238,120												
Total collateral	266,217												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.