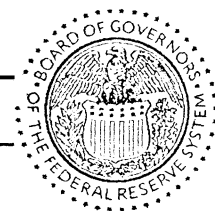


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 4, 1991

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 2, 1991
	Week ended Jan 2, 1991	Change from week ended		
		Dec 26, 1990	Jan 3, 1990	
Reserve Bank credit <sup>1 2</sup>	298,225	+ 6,832	+ 21,830	284,578
U.S. government securities				
Bought outright--system account	235,686	- 3,215	+ 10,410	238,053
Held under repurchase agreements	10,469	+ 6,882	+ 7,099	0
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	450	+ 442	- 189	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	185	- 570	- 241	489
Seasonal credit	59	- 17	- 19	38
Extended credit	23	+ 1	+ 3	24
Float	4,689	+ 3,367	+ 3,592	656
Other F.R. assets	40,323	- 57	+ 1,359	38,975
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,388	+ 10	+ 761	20,388
Total factors supplying reserve funds	339,690	+ 6,842	+ 24,090	326,043
Currency in circulation*	286,860	+ 1,932	+ 26,283	287,369
Treasury cash holdings*	555	+ 1	+ 101	566
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,987	+ 1,177	+ 1,705	10,495
Foreign	319	+ 83	- 135	203
Service-related balances and adjustments <sup>3</sup>	2,252	+ 314	+ 254	2,252
Other	234	+ 33	- 770	184
Other F.R. liabilities and capital	8,668	- 424	+ 181	7,987
Total factors, other than reserve balances, absorbing reserve funds	306,875	+ 3,115	+ 27,618	309,057
Reserve balances with F.R. Banks <sup>4</sup>	32,815	+ 3,727	- 3,528	16,986

On January 2, 1991, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 249,134 million, a change of - \$ 1,550 million for the week.

1 Net of \$ 6,663 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,663 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,191 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,191 million was with foreign official and international accounts. Includes \$ 703 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,966 million and adjustments of \$ 287 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 2, 1991	Change since	
			Wednesday Dec 26, 1990	Wednesday Jan 3, 1991
<b>ASSETS</b>				
Gold certificate account		11,058	0	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		529	- 17	+ 82
Loans		551	- 4,428	+ 386
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements <sup>1</sup>		0	- 10	- 785
U.S. government securities				
Bought outright--Bills		115,484	+ 117	+ 13,934
Notes		91,407	0	+ 25
Bonds		31,163	0	+ 350
Total bought outright <sup>2</sup>		238,053	+ 117	+ 14,309
Held under repurchase agreements <sup>1</sup>		0	- 3,632	- 5,123
Total U.S. government securities		238,053	- 3,515	+ 9,186
Total loans and securities		244,946	- 7,953	+ 8,603
Items in process of collection	(461)	4,470	+ 427	- 6,361
Bank premises		872	+ 1	+ 82
Other assets <sup>3</sup>		38,410	- 1,346	+ 334
<b>TOTAL ASSETS</b>	<b>(461)</b>	<b>310,303</b>	<b>- 8,888</b>	<b>+ 4,239</b>
<b>LIABILITIES</b>				
Federal Reserve notes		268,076	+ 1,188	+ 26,197
Deposits				
Depository institutions		19,641	- 8,998	- 19,307
U.S. Treasury--general account		10,495	- 880	+ 3,291
Foreign--official accounts		203	+ 24	- 79
Other		184	- 55	+ 13
Total deposits		30,523	- 9,910	- 16,082
Deferred availability cash items	(461)	3,716	+ 673	- 5,208
Other liabilities and accrued dividends <sup>4</sup>		3,035	- 540	- 945
<b>TOTAL LIABILITIES</b>	<b>(461)</b>	<b>305,350</b>	<b>- 8,589</b>	<b>+ 3,961</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,423	0	+ 180
Surplus		2,423	+ 180	+ 180
Other capital accounts		106	- 480	- 82

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,148 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,191 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 703 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 2, 1991

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	545	0	Within 15 days	12,094	+ 606	0	- 210
16 days to 90 days	7	0	16 days to 90 days	53,944	- 2,938	932	+ 195
Over 90 days	0	0	91 days to 1 year	75,408	- 560	1,644	+ 5
			Over 1 year to 5 years	58,749	- 623	2,555	0
			Over 5 years to 10 years	13,121	0	1,022	0
			Over 10 years	24,736	0	188	0
<b>Total</b>	<b>551</b>	<b>0</b>	<b>Total</b>	<b>238,053</b>	<b>- 3,515</b>	<b>6,342</b>	<b>- 10</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 2, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	529	41	16	31	39	106	52	32	35	14	33	43	88
Loans	551	17	15	177	0	201	3	18	22	3	31	24	39
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	115,484	7,758	42,631	3,363	6,918	10,748	4,033	14,085	3,349	1,845	3,769	4,122	12,863
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright <sup>2</sup>	238,053	15,993	87,877	6,933	14,261	22,156	8,313	29,034	6,903	3,803	7,769	8,497	26,516
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	238,053	15,993	87,877	6,933	14,261	22,156	8,313	29,034	6,903	3,803	7,769	8,497	26,516
Total loans and securities	244,946	16,436	90,233	7,294	14,641	22,948	8,538	29,825	7,109	3,907	8,007	8,747	27,261
Items in process of collection	4,931	285	825	288	239	127	428	379	193	495	375	594	701
Bank premises	872	90	76	45	36	122	58	110	28	33	54	72	148
Other assets <sup>3</sup>	38,410	1,529	10,627	1,651	2,141	2,970	3,487	4,730	1,028	1,107	1,446	2,703	4,990
Interdistrict settlement account	0	+406	+12,615	-1,352	-179	-7,074	+1,147	+1,325	-521	-863	-1,549	+840	-4,796
<b>TOTAL ASSETS</b>	<b>310,763</b>	<b>20,248</b>	<b>121,289</b>	<b>8,661</b>	<b>18,250</b>	<b>21,168</b>	<b>14,477</b>	<b>39,114</b>	<b>8,525</b>	<b>5,069</b>	<b>9,122</b>	<b>14,047</b>	<b>30,794</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,148 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,191 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 703 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 2, 1991

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	268,076	18,851	103,113	7,064	16,993	18,916	11,726	36,084	7,499	3,918	7,780	11,441	24,692
Deposits													
Depository institutions	19,641	719	4,192	1,118	648	1,497	1,882	1,754	612	405	699	1,612	4,503
U.S. Treasury--general account	10,495	0	10,495	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	203	6	94	7	8	9	15	19	4	5	6	11	20
Other	184	1	109	2	2	13	2	30	1	6	8	6	5
Total deposits	30,523	725	14,889	1,127	658	1,520	1,898	1,802	617	415	713	1,629	4,529
Deferred credit items	4,177	281	631	178	155	170	259	277	200	551	347	505	621
Other liabilities and accrued dividends <sup>1</sup>	3,035	187	1,281	84	165	256	99	340	79	46	93	99	307
<b>TOTAL LIABILITIES</b>	<b>305,811</b>	<b>20,045</b>	<b>119,915</b>	<b>8,452</b>	<b>17,971</b>	<b>20,862</b>	<b>13,982</b>	<b>38,503</b>	<b>8,395</b>	<b>4,930</b>	<b>8,934</b>	<b>13,674</b>	<b>30,149</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,423	97	667	93	147	148	246	300	64	69	93	185	315
Surplus	2,423	97	667	115	125	148	246	300	64	69	93	185	315
Other capital accounts	106	9	40	0	6	10	4	11	3	2	3	4	14
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>310,763</b>	<b>20,248</b>	<b>121,289</b>	<b>8,661</b>	<b>18,250</b>	<b>21,168</b>	<b>14,477</b>	<b>39,114</b>	<b>8,525</b>	<b>5,069</b>	<b>9,122</b>	<b>14,047</b>	<b>30,794</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	304,645	21,405	108,717	8,373	18,644	24,517	15,048	38,992	9,157	4,696	9,905	13,898	31,291
Less--Held by F.R. Banks	36,569	2,554	5,604	1,310	1,651	5,601	3,322	2,909	1,659	777	2,125	2,457	6,600
F.R. notes, net	268,076	18,851	103,113	7,064	16,993	18,916	11,726	36,084	7,499	3,918	7,780	11,441	24,692
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	2,604												
U.S. govt. and agency securities	244,395												
Total collateral	268,076												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.