

# FEDERAL RESERVE statistical release

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 28, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 26, 1990
	Week ended Dec 26, 1990	Change from week ended		
		Dec 19, 1990	Dec 27, 1989	
Reserve Bank credit <sup>1 2</sup>	291,396	+ 4,893	+ 20,633	294,255
U.S. government securities				
Bought outright--system account	238,901	- 401	+ 16,958	237,937
Held under repurchase agreements	3,587	+ 3,587	+ 917	3,632
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	9	+ 9	- 253	10
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	754	+ 703	+ 348	4,880
Seasonal credit	76	- 5	- 14	74
Extended credit	22	0	+ 6	25
Float	1,331	+ 660	- 342	759
Other F.R. assets	40,373	+ 340	+ 3,196	40,597
Gold stock	11,058	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,378	+ 10	+ 768	20,378
Total factors supplying reserve funds	332,851	+ 4,903	+ 22,900	335,710
Currency in circulation*	284,928	+ 2,457	+ 25,812	286,167
Treasury cash holdings*	553	+ 1	+ 106	553
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,810	+ 1,405	+ 2,240	11,375
Foreign	236	+ 2	+ 21	180
Service-related balances and adjustments <sup>3</sup>	1,939	- 220	+ 117	1,939
Other	201	- 45	- 137	240
Other F.R. liabilities and capital	9,093	+ 146	+ 953	8,826
Total factors, other than reserve balances, absorbing reserve funds	303,760	+ 3,747	+ 29,110	309,279
Reserve balances with F.R. Banks <sup>4</sup>	29,091	+ 1,156	- 6,210	26,431

On December 26, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 250,684 million, a change of + \$ 1,713 million for the week.

1 Net of \$ 5,512 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,512 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,459 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,459 million was with foreign official and international accounts. Includes \$ 145 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,793 million and adjustments of \$ 146 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday Dec 26, 1990	Change since	
				Wednesday Dec 19, 1990	Wednesday Dec 27, 1989
ASSETS					
Gold certificate account			11,058	0	- 1
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			546	- 13	+ 79
Loans			4,979	+ 4,840	+ 2,820
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,342	0	- 183
Held under repurchase agreements <sup>1</sup>			10	+ 10	- 1,491
U.S. government securities					
Bought outright--Bills			115,367	- 2,918	+ 15,366
Notes			91,407	0	+ 25
Bonds			31,163	0	+ 350
Total bought outright <sup>2</sup>			237,937	- 2,918	+ 15,741
Held under repurchase agreements <sup>1</sup>			3,632	+ 3,632	- 8,124
Total U.S. government securities			241,569	+ 714	+ 7,617
Total loans and securities			252,899	+ 5,564	+ 8,764
Items in process of collection		(364)	4,043	- 3,058	- 4,108
Bank premises			870	+ 4	+ 81
Other assets <sup>3</sup>			39,756	+ 802	+ 2,619
TOTAL ASSETS		(364)	319,191	+ 3,299	+ 8,934
LIABILITIES					
Federal Reserve notes			266,887	+ 2,672	+ 25,288
Deposits					
Depository institutions			28,639	- 1,515	- 19,497
U.S. Treasury--general account			11,375	+ 4,719	+ 6,345
Foreign--official accounts			180	- 66	- 90
Other			240	- 84	- 284
Total deposits			40,433	+ 3,053	- 13,525
Deferred availability cash items		(364)	3,044	- 2,642	- 3,593
Other liabilities and accrued dividends <sup>4</sup>			3,575	+ 283	+ 377
TOTAL LIABILITIES		(364)	313,939	+ 3,366	+ 8,547
CAPITAL ACCOUNTS					
Capital paid in			2,423	+ 5	+ 176
Surplus			2,243	0	+ 131
Other capital accounts			586	- 72	+ 81

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6.459 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 26, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,979	0	Within 15 days	11,489	- 464	210	- 35
16 days to 90 days	0	0	16 days to 90 days	56,882	- 608	737	+ 75
Over 90 days	0	0	91 days to 1 year	75,968	+ 1,786	1,639	- 9
			Over 1 year to 5 years	59,372	0	2,555	- 18
			Over 5 years to 10 years	13,121	0	1,022	- 3
			Over 10 years	24,736	0	188	0
<b>Total</b>	<b>4,979</b>	<b>0</b>	<b>Total</b>	<b>241,569</b>	<b>+ 714</b>	<b>6,352</b>	<b>+ 10</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 26, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	546	43	16	32	40	106	54	32	36	14	34	46	93
Loans	4,979	25	3,515	4	0	7	53	269	56	12	162	26	850
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	773	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	10	0	10	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	115,367	7,751	42,588	3,360	6,911	10,738	4,029	14,070	3,345	1,843	3,765	4,118	12,850
Notes	91,407	6,141	33,743	2,662	5,476	8,508	3,192	11,148	2,650	1,460	2,983	3,263	10,181
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright <sup>2</sup>	237,937	15,985	87,834	6,929	14,254	22,146	8,309	29,019	6,899	3,801	7,765	8,492	26,502
Held under repurchase agreements <sup>1</sup>	3,632	0	3,632	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	241,569	15,985	91,466	6,929	14,254	22,146	8,309	29,019	6,899	3,801	7,765	8,492	26,502
Total loans and securities	252,899	16,436	97,332	7,118	14,634	22,743	8,584	30,062	7,139	3,914	8,134	8,745	28,058
Items in process of collection	4,407	244	526	287	120	272	288	341	156	529	286	772	586
Bank premises	870	90	76	45	36	122	58	110	28	33	53	71	148
Other assets <sup>3</sup>	39,756	1,554	11,374	1,674	2,196	3,036	3,552	4,884	1,059	1,106	1,477	2,753	5,090
Interdistrict settlement account	0	+945	+7,298	-1,067	+1,201	-6,515	+2,926	+2,157	-320	-640	-1,318	+951	-5,618
<b>TOTAL ASSETS</b>	<b>319,555</b>	<b>20,772</b>	<b>123,520</b>	<b>8,793</b>	<b>19,560</b>	<b>21,733</b>	<b>16,229</b>	<b>40,299</b>	<b>8,751</b>	<b>5,331</b>	<b>9,423</b>	<b>14,386</b>	<b>30,758</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 6,459 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 26, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	266,887	18,831	102,279	7,029	16,934	18,873	11,827	35,945	7,473	3,915	7,790	11,462	24,529
Deposits													
Depository institutions	28,639	1,353	6,015	1,278	2,047	2,047	3,514	2,971	942	690	1,124	1,908	4,749
U.S. Treasury--general account	11,375	0	11,375	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	180	6	70	7	8	9	15	19	4	5	6	11	20
Other	240	0	160	2	2	12	2	49	1	5	3	1	3
Total deposits	40,433	1,359	17,620	1,287	2,058	2,068	3,531	3,038	947	700	1,133	1,921	4,772
Deferred credit items	3,408	171	444	146	117	185	252	300	107	523	204	508	452
Other liabilities and accrued dividends <sup>1</sup>	3,575	193	1,693	91	177	272	112	366	85	49	97	109	330
<b>TOTAL LIABILITIES</b>	<b>314,303</b>	<b>20,554</b>	<b>122,036</b>	<b>8,552</b>	<b>19,286</b>	<b>21,398</b>	<b>15,721</b>	<b>39,650</b>	<b>8,612</b>	<b>5,188</b>	<b>9,224</b>	<b>14,000</b>	<b>30,084</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,423	97	667	115	125	148	246	300	64	68	93	185	315
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	586	38	209	26	26	47	44	69	14	8	18	31	58
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>319,555</b>	<b>20,772</b>	<b>123,520</b>	<b>8,793</b>	<b>19,560</b>	<b>21,733</b>	<b>16,229</b>	<b>40,299</b>	<b>8,751</b>	<b>5,331</b>	<b>9,423</b>	<b>14,386</b>	<b>30,758</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	305,635	21,426	108,858	8,404	18,687	24,622	15,249	39,047	9,192	4,705	9,930	13,972	31,543
Less--Held by F.R. Banks	38,748	2,596	6,579	1,374	1,753	5,749	3,423	3,102	1,719	790	2,139	2,510	7,014
F.R. notes, net	266,887	18,831	102,279	7,029	16,934	18,873	11,827	35,945	7,473	3,915	7,790	11,462	24,529
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	245,811												
Total collateral	266,887												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.