

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 6, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 5, 1990
	Week ended Dec 5, 1990	Change from week ended		
		Nov 28, 1990	Dec 6, 1989	
Reserve Bank credit <sup>1 2</sup>	291,872	+ 3,337	+ 25,202	291,084
U.S. government securities				
Bought outright--system account	241,823	+ 3,455	+ 18,820	241,340
Held under repurchase agreements	2,381	- 1,418	+ 2,381	2,006
Federal agency obligations				
Bought outright	6,342	0	- 183	6,342
Held under repurchase agreements	341	+ 109	+ 341	376
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	15	- 36	- 43	19
Seasonal credit	97	- 36	+ 6	87
Extended credit	25	0	+ 4	24
Float	1,376	+ 1,025	+ 696	1,293
Other F.R. assets	39,472	+ 238	+ 3,180	39,596
Gold stock	11,059	0	- 1	11,058
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,329	+ 10	+ 770	20,329
Total factors supplying reserve funds	333,278	+ 3,347	+ 27,471	332,489
Currency in circulation*	279,835	- 240	+ 25,998	280,441
Treasury cash holdings*	548	- 7	+ 103	544
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,651	+ 757	+ 489	5,879
Foreign	245	+ 33	- 81	217
Service-related balances and adjustments <sup>3</sup>	1,885	- 41	- 18	1,885
Other	222	- 16	- 62	214
Other F.R. liabilities and capital	9,488	+ 259	+ 1,024	9,276
Total factors, other than reserve balances, absorbing reserve funds	297,874	+ 745	+ 27,452	298,455
Reserve balances with F.R. Banks <sup>4</sup>	35,404	+ 2,602	+ 19	34,034

On December 5, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 252,573 million, a change of + \$ 6,608 million for the week.

1 Net of \$ 6,089 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,089 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,553 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,553 million was with foreign official and international accounts. Includes \$ 228 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,746 million and adjustments of \$ 140 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 5, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	261,187	18,554	99,496	6,783	16,861	18,465	11,036	35,606	7,379	3,846	7,735	11,282	24,143
Deposits													
Depository institutions	35,715	1,686	7,592	1,839	1,563	3,242	3,674	3,036	1,038	781	1,130	2,023	8,110
U.S. Treasury--general account	5,879	0	5,879	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	217	6	108	7	8	9	15	19	4	5	6	11	20
Other	214	1	92	2	1	34	2	70	0	5	2	2	2
Total deposits	42,025	1,692	13,671	1,848	1,572	3,285	3,691	3,125	1,042	790	1,139	2,036	8,133
Deferred credit items	6,782	331	778	339	306	515	652	710	202	426	715	540	1,270
Other liabilities and accrued dividends <sup>1</sup>	3,679	200	1,754	94	179	278	112	375	87	51	101	112	337
<b>TOTAL LIABILITIES</b>	<b>313,673</b>	<b>20,778</b>	<b>115,698</b>	<b>9,063</b>	<b>18,917</b>	<b>22,544</b>	<b>15,492</b>	<b>39,816</b>	<b>8,710</b>	<b>5,113</b>	<b>9,690</b>	<b>13,969</b>	<b>33,883</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,409	95	667	113	125	148	245	294	63	68	92	185	314
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	945	48	318	39	45	68	77	110	24	18	31	57	111
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>319,270</b>	<b>21,004</b>	<b>117,290</b>	<b>9,316</b>	<b>19,211</b>	<b>22,899</b>	<b>16,032</b>	<b>40,500</b>	<b>8,859</b>	<b>5,266</b>	<b>9,901</b>	<b>14,381</b>	<b>34,610</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	305,939	21,532	107,819	8,539	18,839	24,665	15,146	39,458	9,251	4,750	10,057	14,074	31,811
Less--Held by F.R. Banks	44,752	2,978	8,322	1,755	1,978	6,199	4,109	3,852	1,872	905	2,322	2,792	7,667
F.R. notes, net	261,187	18,554	99,496	6,783	16,861	18,465	11,036	35,606	7,379	3,846	7,735	11,282	24,143
Collateral held against F.R. notes													
Gold certificate account	11,058												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	240,111												
Total collateral	261,187												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Dec 5, 1990	Change since	
			Wednesday Nov 28, 1990	Wednesday Dec 6, 1989
<b>ASSETS</b>				
Gold certificate account		11,058	- 1	- 1
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		531	- 2	+ 54
Loans		130	- 53	- 6
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,342	0	- 183
Held under repurchase agreements <sup>1</sup>		376	- 77	+ 376
U.S. government securities				
Bought outright--Bills		118,471	+ 2,267	+ 18,845
Notes		91,707	+ 225	+ 325
Bonds		31,163	0	+ 350
Total bought outright <sup>2</sup>		241,340	+ 2,492	+ 19,520
Held under repurchase agreements <sup>1</sup>		2,006	- 3,161	+ 2,006
Total U.S. government securities		243,346	- 669	+ 21,526
Total loans and securities		250,195	- 800	+ 21,713
Items in process of collection	(824)	7,084	+ 1,519	- 463
Bank premises		861	+ 1	+ 75
Other assets <sup>3</sup>		38,699	+ 179	+ 2,942
<b>TOTAL ASSETS</b>	<b>(824)</b>	<b>318,446</b>	<b>+ 896</b>	<b>+ 25,820</b>
<b>LIABILITIES</b>				
Federal Reserve notes		261,187	+ 302	+ 25,265
Deposits				
Depository institutions		35,715	- 1,855	- 1,661
U.S. Treasury--general account		5,879	+ 1,137	+ 1,859
Foreign--official accounts		217	- 25	- 24
Other		214	- 16	- 17
Total deposits		42,025	- 759	+ 157
Deferred availability cash items	(824)	5,958	+ 1,159	- 585
Other liabilities and accrued dividends <sup>4</sup>		3,679	- 171	+ 727
<b>TOTAL LIABILITIES</b>	<b>(824)</b>	<b>312,849</b>	<b>+ 531</b>	<b>+ 25,563</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,409	+ 2	+ 180
Surplus		2,243	0	+ 131
Other capital accounts		945	+ 363	- 54

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,553 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 228 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 5, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	74	0	Within 15 days	11,571	- 1,879	376	- 338
16 days to 90 days	56	0	16 days to 90 days	56,978	- 655	907	+ 303
Over 90 days	0	0	91 days to 1 year	77,267	+ 2,642	1,618	- 50
			Over 1 year to 5 years	59,572	- 777	2,603	+ 8
			Over 5 years to 10 years	13,221	0	1,025	0
			Over 10 years	24,736	0	188	0
<b>Total</b>	<b>130</b>	<b>0</b>	<b>Total</b>	<b>243,346</b>	<b>- 669</b>	<b>6,718</b>	<b>- 77</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 5, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,058	750	3,501	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	531	43	20	32	37	106	55	28	35	12	31	46	85
Loans	130	13	0	7	0	4	8	3	39	15	18	20	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	774	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	376	0	376	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	118,471	7,959	43,733	3,450	7,097	11,026	4,137	14,449	3,435	1,892	3,866	4,228	13,196
Notes	91,707	6,161	33,853	2,671	5,494	8,535	3,202	11,185	2,659	1,465	2,993	3,273	10,215
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright <sup>2</sup>	241,340	16,214	89,091	7,028	14,458	22,462	8,428	29,435	6,998	3,855	7,876	8,614	26,882
Held under repurchase agreements <sup>1</sup>	2,006	0	2,006	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	243,346	16,214	91,097	7,028	14,458	22,462	8,428	29,435	6,998	3,855	7,876	8,614	26,882
Total loans and securities	250,195	16,652	93,814	7,221	14,838	23,057	8,657	30,211	7,221	3,972	8,101	8,860	27,591
Items in process of collection	7,908	384	902	465	395	577	760	836	265	443	784	701	1,394
Bank premises	861	90	72	45	37	122	58	110	27	32	53	67	148
Other assets <sup>3</sup>	38,699	1,509	10,804	1,647	2,195	2,955	3,497	4,797	1,032	1,091	1,453	2,720	4,998
Interdistrict settlement account	0	+865	+4,782	-798	+376	-5,889	+2,238	+1,805	-375	-659	-1,277	+938	-2,008
<b>TOTAL ASSETS</b>	<b>319,270</b>	<b>21,004</b>	<b>117,290</b>	<b>9,316</b>	<b>19,211</b>	<b>22,899</b>	<b>16,032</b>	<b>40,500</b>	<b>8,859</b>	<b>5,266</b>	<b>9,901</b>	<b>14,381</b>	<b>34,610</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

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<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

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