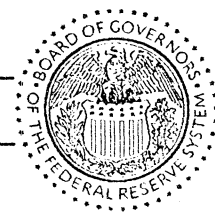


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 29, 1990

Millions of dollars

Billions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 28, 1990
	Week ended Nov 28, 1990	Change from week ended		
		Nov 21, 1990	Nov 29, 1989	
Reserve Bank credit ^{1 2}	288,589	+ 670	+ 24,222	291,068
U.S. government securities				
Bought outright--system account	238,368	+ 45	+ 22,114	238,849
Held under repurchase agreements	3,799	+ 80	- 6	5,167
Federal agency obligations				
Bought outright	6,343	0	- 183	6,342
Held under repurchase agreements	232	+ 87	- 88	453
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	51	+ 44	- 496	29
Seasonal credit	133	- 14	+ 24	128
Extended credit	25	+ 1	0	26
Float	388	- 37	- 596	493
Other F.R. assets	39,251	+ 464	+ 3,452	39,581
Gold stock	11,059	0	- 1	11,059
Special drawing rights certificate account	10,018	0	+ 1,500	10,018
Treasury currency outstanding	20,319	+ 10	+ 773	20,319
Total factors supplying reserve funds	329,985	+ 680	+ 26,494	332,464
Currency in circulation*	280,075	+ 1,170	+ 26,439	280,119
Treasury cash holdings*	555	- 1	+ 107	552
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,894	- 481	- 199	4,742
Foreign	213	- 16	- 40	242
Service-related balances and adjustments ³	1,926	+ 31	- 40	1,925
Other	238	- 16	- 219	229
Other F.R. liabilities and capital	9,228	+ 214	+ 1,316	9,082
Total factors, other than reserve balances, absorbing reserve funds	297,129	+ 900	+ 27,365	296,891
Reserve balances with F.R. Banks ⁴	32,856	- 220	- 871	35,573

On November 28, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 245,965 million, a change of + \$ 4,007 million for the week.

1 Net of \$ 6,335 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,335 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,940 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,940 million was with foreign official and international accounts. Includes \$ 372 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,748 million and adjustments of \$ 178 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Change since		
			Wednesday Nov 28, 1990	Wednesday Nov 21, 1990	Wednesday Nov 29, 1989
ASSETS					
Gold certificate account			11,059	0	- 1
Special drawing rights certificate account			10,018	0	+ 1,500
Coin			533	- 14	+ 61
Loans			183	+ 15	- 1,042
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,342	0	- 183
Held under repurchase agreements ¹			453	+ 362	- 711
U.S. government securities					
Bought outright--Bills			116,204	+ 490	+ 21,727
Notes			91,482	+ 100	+ 100
Bonds			31,163	0	+ 350
Total bought outright ²			238,849	+ 590	+ 22,177
Held under repurchase agreements ¹			5,167	+ 2,648	- 7,059
Total U.S. government securities			244,016	+ 3,238	+ 15,118
Total loans and securities			250,994	+ 3,615	+ 13,182
Items in process of collection		(753)	5,565	- 467	- 710
Bank premises			860	0	+ 84
Other assets ³			38,520	+ 477	+ 2,398
TOTAL ASSETS		(753)	317,550	+ 3,610	+ 16,514
LIABILITIES					
Federal Reserve notes			260,885	+ 117	+ 25,586
Deposits					
Depository institutions			37,570	+ 2,627	- 7,454
U.S. Treasury--general account			4,742	+ 1,470	- 1,727
Foreign--official accounts			242	+ 27	+ 56
Other			229	+ 19	- 720
Total deposits			42,784	+ 4,143	- 9,844
Deferred availability cash items		(753)	4,799	- 899	- 454
Other liabilities and accrued dividends ⁴			3,850	+ 263	+ 810
TOTAL LIABILITIES		(753)	312,318	+ 3,624	+ 16,097
CAPITAL ACCOUNTS					
Capital paid in			2,407	0	+ 177
Surplus			2,243	0	+ 131
Other capital accounts			582	- 14	+ 109

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,940 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 372 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 28, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	175	0	Within 15 days	13,450	- 172	714	+ 269
16 days to 90 days	8	0	16 days to 90 days	57,634	+ 489	604	+ 85
Over 90 days	0	0	91 days to 1 year	74,625	+ 2,922	1,668	- 30
			Over 1 year to 5 years	60,349	0	2,595	+ 38
			Over 5 years to 10 years	13,221	0	1,025	0
			Over 10 years	24,736	0	188	0
Total	183	0	Total	244,016	+ 3,238	6,795	+ 362

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	750	3,502	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	533	43	18	34	36	105	56	27	35	13	31	46	90
Loans	183	6	1	3	0	5	11	5	62	27	19	23	20
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,342	426	2,341	185	380	590	221	774	184	101	207	226	706
Held under repurchase agreements ¹	453	0	453	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	116,204	7,807	42,897	3,384	6,961	10,816	4,058	14,173	3,369	1,856	3,792	4,148	12,943
Notes	91,482	6,146	33,770	2,664	5,480	8,515	3,195	11,157	2,653	1,461	2,985	3,265	10,190
Bonds	31,163	2,094	11,504	908	1,867	2,900	1,088	3,801	904	498	1,017	1,112	3,471
Total bought outright ²	238,849	16,046	88,171	6,956	14,309	22,230	8,341	29,131	6,926	3,815	7,795	8,525	26,604
Held under repurchase agreements ¹	5,167	0	5,167	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	244,016	16,046	93,338	6,956	14,309	22,230	8,341	29,131	6,926	3,815	7,795	8,525	26,604
Total loans and securities	250,994	16,478	96,134	7,144	14,689	22,825	8,574	29,909	7,171	3,944	8,021	8,775	27,331
Items in process of collection	6,318	342	1,749	370	265	398	786	505	175	378	710	567	73
Bank premises	860	90	72	45	35	122	58	110	27	33	53	67	148
Other assets ³	38,520	1,491	10,748	1,633	2,129	2,970	3,478	4,725	1,024	1,080	1,440	2,694	5,109
Interdistrict settlement account	0	+1,109	+1,843	-533	+1,084	-6,364	+1,760	+2,280	-249	-619	-1,234	+1,729	-805
TOTAL ASSETS	318,303	21,014	117,460	9,395	19,570	22,025	15,480	40,269	8,837	5,202	9,776	14,927	34,346

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 5,940 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 372 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 28, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	260,885	18,396	99,024	6,877	16,946	18,583	10,652	35,671	7,409	3,772	7,703	11,493	24,359
Deposits													
Depository institutions	37,570	1,911	9,336	1,912	1,912	2,452	3,655	3,030	1,035	854	1,101	2,460	7,913
U.S. Treasury--general account	4,742	0	4,742	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	242	6	132	7	8	9	15	19	4	5	6	11	20
Other	229	2	126	2	2	20	2	58	1	5	3	6	2
Total deposits	42,784	1,918	14,337	1,921	1,922	2,481	3,672	3,107	1,040	864	1,109	2,478	7,936
Deferred credit items	5,552	294	672	269	250	351	536	484	163	371	668	460	1,033
Other liabilities and accrued dividends ¹	3,850	197	1,946	90	177	277	113	370	86	51	99	111	334
TOTAL LIABILITIES	313,071	20,804	115,979	9,157	19,295	21,692	14,973	39,632	8,698	5,058	9,579	14,541	33,662
CAPITAL ACCOUNTS													
Capital paid in	2,407	91	666	113	125	148	245	293	63	68	92	185	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	582	35	207	25	27	47	43	63	14	9	17	30	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	318,303	21,014	117,460	9,395	19,570	22,025	15,480	40,269	8,837	5,202	9,776	14,927	34,346
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	304,187	21,143	106,818	8,576	18,809	24,718	14,724	39,203	9,213	4,696	10,086	14,170	32,031
Less--Held by F.R. Banks	43,302	2,747	7,794	1,699	1,863	6,135	4,073	3,532	1,804	923	2,384	2,677	7,671
F.R. notes, net	260,885	18,396	99,024	6,877	16,946	18,583	10,652	35,671	7,409	3,772	7,703	11,493	24,359
Collateral held against F.R. notes													
Gold certificate account	11,059												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	239,808												
Total collateral	260,885												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.