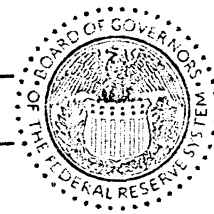


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 8, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 7, 1990
	Week ended Nov 7, 1990	Change from week ended		
		Oct 31, 1990	Nov 8, 1989	
Reserve Bank credit ^{1 2}	288,203	+ 3,826	+ 25,525	286,189
U.S. government securities				
Bought outright--system account	238,926	+ 4,046	+ 22,175	237,943
Held under repurchase agreements	1,274	+ 1,274	+ 1,274	0
Federal agency obligations				
Bought outright	6,343	0	- 182	6,343
Held under repurchase agreements	121	+ 121	+ 121	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	40	- 64	+ 14	6
Seasonal credit	212	- 83	+ 53	198
Extended credit	24	- 7	+ 6	22
Float	684	+ 15	- 528	1,031
Other F.R. assets	40,579	- 1,477	+ 2,592	40,646
Gold stock	11,060	0	- 2	11,060
Special drawing rights certificate account	10,018	+ 1,286	+ 1,500	10,018
Treasury currency outstanding	20,289	+ 10	+ 782	20,289
Total factors supplying reserve funds	329,569	+ 5,121	+ 27,804	327,555
Currency in circulation*	275,702	+ 1,169	+ 25,572	276,379
Treasury cash holdings*	545	+ 9	+ 101	551
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,519	+ 245	+ 1,158	5,996
Foreign	245	- 4	+ 23	236
Service-related balances and adjustments ³	2,005	- 34	+ 22	2,005
Other	245	- 279	- 84	224
Other F.R. liabilities and capital	10,164	+ 818	+ 2,086	8,902
Total factors, other than reserve balances, absorbing reserve funds	295,425	+ 1,924	+ 28,677	294,292
Reserve balances with F.R. Banks ⁴	34,144	+ 3,197	- 1,073	33,264

On November 7, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 239,590 million, a change of - \$ 1,403 million for the week.

1 Net of \$ 5,323 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,323 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,305 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,305 million was with foreign official and international accounts. Includes \$ 189 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,733 million and adjustments of \$ 272 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Nov 7, 1990	Change since	
			Wednesday Oct 31, 1990	Wednesday Nov 8, 1989
ASSETS				
Gold certificate account		11,060	0	- 2
Special drawing rights certificate account		10,018	0	+ 1,500
Coin		551	- 1	+ 55
Loans		225	- 366	+ 48
Acceptances		0	0	0
Federal agency obligations				
Bought outright		6,343	0	- 182
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		115,399	+ 181	+ 20,843
Notes		91,582	0	+ 155
Bonds		30,963	0	+ 350
Total bought outright ²		237,943	+ 181	+ 21,348
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		237,943	+ 181	+ 21,348
Total loans and securities		244,511	- 185	+ 21,214
Items in process of collection	(731)	6,398	+ 405	- 319
Bank premises		853	0	+ 77
Other assets ³		39,789	- 2,106	+ 2,007
TOTAL ASSETS	(731)	313,180	- 1,887	+ 24,532
LIABILITIES				
Federal Reserve notes		257,191	+ 1,331	+ 24,879
Deposits				
Depository institutions		35,116	+ 570	- 1,603
U.S. Treasury--general account		5,996	- 1,611	+ 46
Foreign--official accounts		236	- 61	+ 46
Other		224	- 1,553	- 4
Total deposits		41,572	- 2,654	- 1,515
Deferred availability cash items	(731)	5,515	+ 529	- 185
Other liabilities and accrued dividends ⁴		3,680	+ 110	+ 937
TOTAL LIABILITIES	(731)	307,958	- 684	+ 24,116
CAPITAL ACCOUNTS				
Capital paid in		2,402	+ 1	+ 177
Surplus		2,243	0	+ 131
Other capital accounts		577	- 1,204	+ 108

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,305 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 189 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 7, 1990

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	72	0	Within 15 days	8,334	- 5,412	0	- 99
16 days to 90 days	153	0	16 days to 90 days	58,614	+ 3,644	819	+ 114
Over 90 days	0	0	91 days to 1 year	73,848	+ 1,949	1,695	- 15
			Over 1 year to 5 years	59,484	0	2,516	0
			Over 5 years to 10 years	13,126	0	1,125	0
			Over 10 years	24,536	0	188	0
Total	225	0	Total	237,943	+ 181	6,343	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 7, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	750	3,503	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	551	46	15	36	38	105	60	27	36	13	32	49	94
Loans	225	7	1	0	3	0	10	12	87	49	32	24	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,343	426	2,341	185	380	590	221	774	184	101	207	226	706
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	115,399	7,753	42,599	3,361	6,913	10,741	4,030	14,074	3,346	1,843	3,766	4,119	12,854
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright ²	237,943	15,985	87,837	6,929	14,255	22,146	8,309	29,020	6,899	3,801	7,765	8,493	26,503
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	237,943	15,985	87,837	6,929	14,255	22,146	8,309	29,020	6,899	3,801	7,765	8,493	26,503
Total loans and securities	244,511	16,418	90,179	7,114	14,637	22,737	8,540	29,806	7,170	3,951	8,004	8,743	27,212
Items in process of collection	7,129	362	807	428	307	517	749	641	220	411	809	578	1,300
Bank premises	853	90	71	45	35	123	58	110	27	32	53	62	149
Other assets ³	39,789	1,599	11,218	1,685	2,229	3,072	3,516	4,930	1,065	1,112	1,490	2,748	5,124
Interdistrict settlement account	0	+129	+7,691	-700	+643	-5,917	+581	+2,139	-635	-855	-1,387	+1,049	-2,738
TOTAL ASSETS	313,911	20,104	116,879	9,311	19,222	22,605	14,273	40,367	8,536	5,039	9,758	14,277	33,541

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,305 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 189 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 7, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	257,191	17,318	97,809	6,784	17,103	18,772	9,120	35,803	7,222	3,751	7,712	11,444	24,353
Deposits													
Depository institutions	35,116	2,053	8,813	1,896	1,410	2,758	3,905	2,926	907	683	983	1,806	6,976
U.S. Treasury--general account	5,996	0	5,996	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	236	6	127	7	8	9	15	19	4	5	6	11	20
Other	224	1	86	2	1	41	1	75	0	5	4	5	4
Total deposits	41,572	2,060	15,021	1,905	1,419	2,809	3,920	3,019	912	692	993	1,822	7,000
Deferred credit items	6,246	328	729	295	256	427	617	550	180	403	758	519	1,182
Other liabilities and accrued dividends ¹	3,680	192	1,831	89	172	267	108	360	83	49	97	107	323
TOTAL LIABILITIES	308,689	19,898	115,390	9,074	18,950	22,275	13,766	39,733	8,397	4,896	9,560	13,892	32,859
CAPITAL ACCOUNTS													
Capital paid in	2,402	90	666	113	124	147	245	293	63	68	92	184	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	577	33	215	25	25	44	43	61	14	7	17	30	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	313,911	20,104	116,879	9,311	19,222	22,605	14,273	40,367	8,536	5,039	9,758	14,277	33,541
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	301,496	20,093	105,622	8,640	19,096	24,945	13,220	39,769	9,188	4,728	10,145	14,107	31,943
Less--Held by F.R. Banks	44,304	2,775	7,812	1,856	1,994	6,174	4,100	3,965	1,966	978	2,433	2,663	7,590
F.R. notes, net	257,191	17,318	97,809	6,784	17,103	18,772	9,120	35,803	7,222	3,751	7,712	11,444	24,353
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	236,113												
Total collateral	257,191												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.