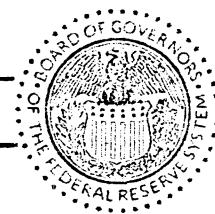


# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 1, 1990

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 31, 1990
	Week ended Oct 31, 1990	Change from week ended		
		Oct 24, 1990	Nov 1, 1989	
Reserve Bank credit <sup>1 2</sup>	284,388	+ 524	+ 23,896	288,605
U.S. government securities				
Bought outright--system account	234,880	+ 257	+ 19,918	237,763
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	6,343	- 19	- 182	6,343
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	104	+ 77	+ 73	297
Seasonal credit	295	- 24	+ 37	262
Extended credit	31	+ 11	+ 5	33
Float	685	- 248	+ 6	937
Other F.R. assets	42,051	+ 470	+ 4,039	42,971
Gold stock	11,060	- 1	- 2	11,060
Special drawing rights certificate account	8,732	+ 214	+ 214	10,018
Treasury currency outstanding	20,279	+ 14	+ 785	20,279
Total factors supplying reserve funds	324,460	+ 752	+ 24,893	329,961
Currency in circulation*	274,533	- 296	+ 25,742	275,043
Treasury cash holdings*	536	+ 6	+ 93	544
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,274	+ 1,343	- 162	7,607
Foreign	249	- 6	+ 30	297
Service-related balances and adjustments <sup>3</sup>	2,041	+ 94	+ 320	2,041
Other	524	+ 299	+ 32	1,777
Other F.R. liabilities and capital	9,346	+ 183	+ 1,454	9,995
Total factors, other than reserve balances, absorbing reserve funds	293,502	+ 1,623	+ 27,509	297,302
Reserve balances with F.R. Banks <sup>4</sup>	30,958	- 871	- 2,616	32,659

On October 31, 1990, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 240,993 million, a change of + \$ 2 201 million for the week.

1 Net of \$ 5,977 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,977 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 3,169 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,169 million was with foreign official and international accounts. Includes \$ 365 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,731 million and adjustments of \$ 309 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Change since		
			Wednesday Oct 31, 1990	Wednesday Oct 24, 1990	Wednesday Nov 1, 1989
ASSETS					
Gold certificate account			11,060	- 1	- 2
Special drawing rights certificate account			10,018	+ 1,500	+ 1,500
Coin			551	+ 6	+ 59
Loans			591	+ 227	+ 361
Acceptances			0	0	0
Federal agency obligations					
Bought outright			6,343	0	- 182
Held under repurchase agreements <sup>1</sup>			0	0	0
U.S. government securities					
Bought outright--Bills			115,218	+ 4,999	+ 19,506
Notes			91,582	0	+ 155
Bonds			30,963	0	+ 350
Total bought outright <sup>2</sup>			237,763	+ 4,999	+ 20,011
Held under repurchase agreements <sup>1</sup>			0	0	0
Total U.S. government securities			237,763	+ 4,999	+ 20,011
Total loans and securities			244,697	+ 5,226	+ 20,189
Items in process of collection	(815)		5,992	+ 580	- 946
Bank premises			853	+ 4	+ 78
Other assets <sup>3</sup>			41,896	+ 1,092	+ 4,422
TOTAL ASSETS	(815)		315,067	+ 8,407	+ 25,298
LIABILITIES					
Federal Reserve notes			255,860	+ 266	+ 25,023
Deposits					
Depository institutions			34,546	+ 3,118	- 2,443
U.S. Treasury--general account			7,607	+ 2,060	+ 474
Foreign--official accounts			297	+ 14	+ 71
Other			1,777	+ 1,575	+ 1,385
Total deposits			44,226	+ 6,766	- 513
Deferred availability cash items	(815)		4,986	+ 298	- 1,245
Other liabilities and accrued dividends <sup>4</sup>			3,569	- 117	+ 780
TOTAL LIABILITIES	(815)		308,641	+ 7,212	+ 24,045
CAPITAL ACCOUNTS					
Capital paid in			2,402	0	+ 179
Surplus			2,243	0	+ 131
Other capital accounts			1,781	+ 1,195	+ 943

\* Figures in parentheses are the eliminations made in the consolidation process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,684 million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 3,169 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 365 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 31, 1990**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	484	0	Within 15 days	13,747	+ 6,467	99	- 38
16 days to 90 days	108	0	16 days to 90 days	54,970	- 3,288	705	+ 105
Over 90 days	0	0	91 days to 1 year	71,899	+ 2,767	1,710	- 62
			Over 1 year to 5 years	59,484	- 947	2,516	- 5
			Over 5 years to 10 years	13,126	0	1,125	0
			Over 10 years	24,536	0	188	0
<b>Total</b>	<b>591</b>	<b>0</b>	<b>Total</b>	<b>237,763</b>	<b>+ 4,999</b>	<b>6,343</b>	<b>0</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 31, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,060	750	3,503	384	688	1,008	465	1,377	346	203	422	585	1,329
Special drawing rights certif. acct.	10,018	711	3,395	319	645	961	303	1,336	307	172	334	463	1,072
Coin	551	46	15	35	38	104	61	27	36	13	33	49	96
Loans	591	46	8	7	3	180	60	26	115	64	37	31	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	6,343	426	2,341	185	380	590	221	774	184	101	207	226	706
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	115,218	7,741	42,533	3,355	6,902	10,724	4,023	14,052	3,341	1,840	3,760	4,112	12,834
Notes	91,582	6,153	33,807	2,667	5,486	8,524	3,198	11,170	2,655	1,463	2,989	3,269	10,201
Bonds	30,963	2,080	11,430	902	1,855	2,882	1,081	3,776	898	495	1,010	1,105	3,449
Total bought outright <sup>2</sup>	237,763	15,973	87,770	6,924	14,244	22,129	8,303	28,998	6,894	3,798	7,759	8,486	26,483
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	237,763	15,973	87,770	6,924	14,244	22,129	8,303	28,998	6,894	3,798	7,759	8,486	26,483
Total loans and securities	244,697	16,445	90,120	7,116	14,627	22,899	8,585	29,798	7,193	3,963	8,004	8,744	27,204
Items in process of collection	6,807	303	916	441	278	421	658	584	251	374	685	562	1,333
Bank premises	853	90	71	45	35	123	58	110	27	32	53	62	148
Other assets <sup>3</sup>	41,896	1,672	11,767	1,793	2,293	3,200	3,743	5,216	1,126	1,171	1,577	2,920	5,418
Interdistrict settlement account	0	-225	+10,552	-997	+498	-6,128	-463	+2,014	-853	-893	-1,327	+1,567	-3,745
<b>TOTAL ASSETS</b>	<b>315,881</b>	<b>19,792</b>	<b>120,339</b>	<b>9,135</b>	<b>19,102</b>	<b>22,588</b>	<b>13,409</b>	<b>40,462</b>	<b>8,433</b>	<b>5,035</b>	<b>9,780</b>	<b>14,952</b>	<b>32,855</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,684 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,169 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 365 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 31, 1990

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	255,860	17,137	97,821	6,728	17,020	18,788	9,000	35,785	6,938	3,614	7,490	11,271	24,268
Deposits													
Depository institutions	34,546	1,930	8,875	1,726	1,340	2,717	3,125	2,932	1,002	804	1,270	2,530	6,296
U.S. Treasury--general account	7,607	0	7,607	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	297	6	187	7	8	9	15	19	4	5	6	11	20
Other	1,777	2	1,637	4	1	27	2	71	1	5	4	14	9
Total deposits	44,226	1,937	18,306	1,736	1,349	2,754	3,142	3,021	1,007	814	1,279	2,556	6,325
Deferred credit items	5,801	279	651	294	226	377	538	515	222	380	673	544	1,102
Other liabilities and accrued dividends <sup>1</sup>	3,569	187	1,754	86	167	265	104	350	96	49	94	103	314
<b>TOTAL LIABILITIES</b>	<b>309,456</b>	<b>19,540</b>	<b>118,532</b>	<b>8,845</b>	<b>18,763</b>	<b>22,184</b>	<b>12,785</b>	<b>39,670</b>	<b>8,262</b>	<b>4,855</b>	<b>9,536</b>	<b>14,475</b>	<b>32,009</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,402	90	666	113	124	146	245	293	63	68	92	184	318
Surplus	2,243	83	608	100	124	139	219	281	62	67	88	171	302
Other capital accounts	1,781	79	533	78	92	119	160	218	46	44	64	122	227
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>315,881</b>	<b>19,792</b>	<b>120,339</b>	<b>9,135</b>	<b>19,102</b>	<b>22,588</b>	<b>13,409</b>	<b>40,462</b>	<b>8,433</b>	<b>5,035</b>	<b>9,780</b>	<b>14,952</b>	<b>32,855</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	300,234	19,968	105,028	8,647	19,182	25,053	13,143	39,581	8,950	4,638	9,966	13,991	32,087
Less--Held by F.R. Banks	44,375	2,832	7,207	1,919	2,162	6,264	4,143	3,796	2,012	1,024	2,476	2,720	7,819
F.R. notes, net	255,860	17,137	97,821	6,728	17,020	18,788	9,000	35,785	6,938	3,614	7,490	11,271	24,268
Collateral held against F.R. notes													
Gold certificate account	11,060												
Special drawing rights certificate account	10,018												
Other eligible assets	0												
U.S. govt. and agency securities	234,782												
Total collateral	255,860												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.